

TURTLE MOUNTAIN SCHOOL DIVISION
P.O. BOX 280
KILLARNEY, MANITOBA R0K 1G0

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2019

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2019	2018
	Financial Assets		
	Cash and Bank	-	-
	Due from - Provincial Government	578,295	558,195
	- Federal Government	60,017	48,515
	- Municipal Government	3,575,783	3,493,032
	- Other School Divisions	-	-
	- First Nations	-	-
	Accounts Receivable	74,139	88,012
	Accrued Investment Income	-	-
	Portfolio Investments	-	-
		<u>4,288,234</u>	<u>4,187,754</u>
	Liabilities		
(4)	Overdraft	2,479,256	2,480,725
	Accounts Payable	630,029	452,266
	Accrued Liabilities	168,665	97,798
(5)	Employee Future Benefits	64,803	90,185
	Accrued Interest Payable	152,713	109,327
	Due to - Provincial Government	-	-
	- Federal Government	-	-
	- Municipal Government	29,160	50,335
	- Other School Divisions	-	-
	- First Nations	-	-
(6)	Deferred Revenue	354,289	359,146
(7)	Borrowings from the Provincial Government	11,212,594	7,267,581
	Other Borrowings	-	-
(8)	School Generated Funds Liability	98,588	92,075
		<u>15,190,097</u>	<u>10,999,438</u>
	Net Assets (Debt)	<u>(10,901,863)</u>	<u>(6,811,684)</u>
	Non-Financial Assets		
(9)	Net Tangible Capital Assets (TCA Schedule)	12,494,600	8,466,328
	Inventories	6,089	6,366
(15)	Prepaid Expenses	359,205	484,807
		<u>12,859,894</u>	<u>8,957,501</u>
(12)	Accumulated Surplus	<u>1,958,031</u>	<u>2,145,817</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS

For the Year Ended June 30

Notes		2019	2018
	Revenue		
	Provincial Government	8,527,744	8,559,966
	Federal Government	429	343
	Municipal Government - Property Tax	6,010,365	5,879,979
	- Other	-	-
	Other School Divisions	35,800	37,700
	First Nations	-	-
	Private Organizations and Individuals	7,326	15,746
	Other Sources	22,358	26,697
	School Generated Funds	350,691	359,537
	Other Special Purpose Funds	-	-
		<u>14,954,713</u>	<u>14,879,968</u>
	Expenses		
	Regular Instruction	7,538,053	7,326,609
	Student Support Services	2,316,162	2,416,097
	Adult Learning Centres	210,420	218,884
	Community Education and Services	12,592	16,513
	Divisional Administration	515,887	560,827
	Instructional and Other Support Services	452,863	425,424
	Transportation of Pupils	1,313,666	1,214,895
	Operations and Maintenance	1,113,680	1,018,800
(13)	Fiscal - Interest	441,313	349,560
	- Other	227,957	226,272
	Amortization	672,958	589,639
	Other Capital Items	-	-
	School Generated Funds	323,585	367,697
	Other Special Purpose Funds	-	-
		<u>15,139,136</u>	<u>14,731,217</u>
	Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>(184,423)</u>	<u>148,751</u>
	Less: Non-vested Sick Leave Expense (Recovery)	<u>3,363</u>	<u>1,051</u>
	Net Current Year Surplus (Deficit)	<u>(187,786)</u>	<u>147,700</u>
	Opening Accumulated Surplus	2,145,817	1,998,117
	Adjustments: Tangible Cap. Assets and Accum. Amort.	-	-
	Other than Tangible Cap. Assets	-	-
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>2,145,817</u>	<u>1,998,117</u>
	Closing Accumulated Surplus	<u>1,958,031</u>	<u>2,145,817</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2019

	2019	2018
Net Current Year Surplus (Deficit)	(187,786)	147,700
Amortization of Tangible Capital Assets	672,958	589,639
Acquisition of Tangible Capital Assets	(4,701,230)	(889,954)
(Gain) / Loss on Disposal of Tangible Capital Assets	(11,000)	(2,351)
Proceeds on Disposal of Tangible Capital Assets	11,000	2,351
Inventories (Increase)/Decrease	277	(112)
Prepaid Expenses (Increase)/Decrease	125,602	178,596
(Increase)/Decrease in Net Debt	(4,090,179)	25,869
Net Debt at Beginning of Year	(6,811,684)	(6,837,553)
Adjustments Other than Tangible Cap. Assets	-	-
Net Assets (Debt) at End of Year	(10,901,863)	(6,811,684)

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2019

	2019	2018
Operating Transactions		
Net Current Year Surplus (Deficit)	(187,786)	147,700
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	672,958	589,639
(Gain)/Loss on Disposal of Tangible Capital Assets	(11,000)	(2,351)
Employee Future Benefits Increase/(Decrease)	(25,382)	(47,470)
Due from Other Organizations (Increase)/Decrease	(114,353)	(165,979)
Accounts Receivable & Accrued Income (Increase)/Decrease	13,873	17,211
Inventories and Prepaid Expenses - (Increase)/Decrease	125,879	178,484
Due to Other Organizations Increase/(Decrease)	(21,175)	21,216
Accounts Payable & Accrued Liabilities Increase/(Decrease)	292,016	(1,072,563)
Deferred Revenue Increase/(Decrease)	(4,857)	2,438
School Generated Funds Liability Increase/(Decrease)	6,513	(71,236)
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	<u>746,686</u>	<u>(402,911)</u>
Capital Transactions		
Acquisition of Tangible Capital Assets	(4,701,230)	(889,954)
Proceeds on Disposal of Tangible Capital Assets	<u>11,000</u>	<u>2,351</u>
Cash Provided by (Applied to) Capital Transactions	<u>(4,690,230)</u>	<u>(887,603)</u>
Investing Transactions		
Portfolio Investments (Increase)/Decrease	<u>-</u>	<u>-</u>
Cash Provided by (Applied to) Investing Transactions	<u>-</u>	<u>-</u>
Financing Transactions		
Borrowings from the Provincial Government Increase/(Decrease)	3,945,013	(16,834)
Other Borrowings Increase/(Decrease)	<u>-</u>	<u>-</u>
Cash Provided by (Applied to) Financing Transactions	<u>3,945,013</u>	<u>(16,834)</u>
Cash and Bank / Overdraft (Increase)/Decrease	1,469	(1,307,348)
Cash and Bank (Overdraft) at Beginning of Year	<u>(2,480,725)</u>	<u>(1,173,377)</u>
Cash and Bank (Overdraft) at End of Year	<u>(2,479,256)</u>	<u>(2,480,725)</u>

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2019	2018
Financial Assets		
Cash and Bank	2,166	700
Due from		
- Provincial Government	425,582	448,868
- Federal Government	60,017	48,515
- Municipal Government	3,575,783	3,493,032
- Other School Divisions	-	-
- First Nations	-	-
- Other Funds	381,173	363,708
Accounts Receivable	74,139	88,012
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>4,518,860</u>	<u>4,442,835</u>
Liabilities		
Overdraft	2,806,979	2,867,701
Accounts Payable	630,029	452,266
Accrued Liabilities	168,665	97,798
Employee Future Benefits	64,803	90,185
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	29,160	50,335
- Other School Divisions	-	-
- First Nations	-	-
- Capital Fund	-	100,000
Deferred Revenue	354,289	359,146
Other Borrowings	-	-
	<u>4,053,925</u>	<u>4,017,431</u>
Net Financial Assets (Net Debt)	<u>464,935</u>	<u>425,404</u>
Non-Financial Assets		
Inventories	6,089	6,366
Prepaid Expenses	359,205	484,807
	<u>365,294</u>	<u>491,173</u>
Accumulated Surplus (Deficit)	<u>830,229</u>	<u>916,577</u>

**OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2019 Actual	2019 Budget	2018 Actual
Revenue			
Provincial Government - Core	7,716,728	7,665,666	7,824,882
Federal Government	429	-	343
Municipal Government - Property Tax	6,010,365	6,039,183	5,879,979
- Other	-	-	-
Other School Divisions	35,800	55,176	37,700
First Nations	-	-	-
Private Organizations and Individuals	7,326	25,590	15,746
Other Sources	8,071	20,242	20,623
	<u>13,778,719</u>	<u>13,805,857</u>	<u>13,779,273</u>
Expenses			
Regular Instruction	7,538,053	7,757,904	7,326,609
Student Support Services	2,316,162	2,485,189	2,416,097
Adult Learning Centres	210,420	235,437	218,884
Community Education and Services	12,592	12,592	16,513
Divisional Administration	515,887	499,710	560,827
Instructional and Other Support Services	452,863	468,667	425,424
Transportation of Pupils	1,313,666	1,018,197	1,214,895
Operations and Maintenance	1,113,680	1,088,860	1,018,800
Fiscal	327,978	239,301	279,519
	<u>13,801,301</u>	<u>13,805,857</u>	<u>13,477,568</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>(22,582)</u>	<u>0</u>	<u>301,705</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>3,363</u>		<u>1,051</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>(25,945)</u>	<u>0</u>	<u>300,654</u>
Net Transfers from (to) Capital Fund	<u>(60,403)</u>	<u>-</u>	<u>(170,188)</u>
Transfers from Special Purpose Funds	<u>-</u>	<u>-</u>	<u>-</u>
Net Current Year Surplus (Deficit)	<u>(86,348)</u>	<u>0</u>	<u>130,466</u>
Opening Accumulated Surplus (Deficit)	916,577		786,111
Adjustments: Liability for Contaminated Sites	-		-
	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	<u>916,577</u>		<u>786,111</u>
Closing Accumulated Surplus (Deficit)	<u>830,229</u>		<u>916,577</u>

OPERATING FUND - REVENUE DETAIL PROVINCE OF MANITOBA

For the Year Ended June 30, 2019

Funding of Schools Program

Base Support

Instructional Support	1,867,263	
Additional Instructional Support for Small Schools	39,806	
Sparsity	245,669	
Curricular Materials	58,140	
Information Technology	60,078	
Library Services	89,148	
Student Services	306,152	
Counselling and Guidance	80,427	
Professional Development	44,574	
Physical Education	18,250	
Occupancy	585,675	3,395,182

Categorical Support

Transportation	551,038	
Board and Room	-	
Special Needs: Coordinator/Clinician	104,652	
Special Needs: Level 2	210,900	
Special Needs: Level 3	63,390	
Senior Years Technology Education	31,790	
English as an Additional Language	63,475	
Indigenous Academic Achievement (including BSSIP)	27,000	
Indigenous and International Languages	1,302	
French Language Education	517	
Small Schools	74,002	
Enrolment Change Support	65,228	
Northern Allowance	-	
Early Childhood Development Initiative	12,592	
Literacy and Numeracy	77,520	
Education for Sustainable Development	4,900	1,288,306

Equalization	59,651	59,651
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Additional Equalization	-	-
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Adjustment for Days Closed	-	-
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Formula Guarantee	1,021,636	1,021,636
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Other Program Support

School Buildings Support: "D" Projects	47,280	
Technology Education Equipment Replacement	13,800	
Skills Strategy Equipment Enhancement	-	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	-	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	-	61,080

5,825,855

For the Year Ended June 30, 2019

[illegible]

Employment Programs	-
Other:	-

	0

TOTAL PROVINCIAL GOVERNMENT REVENUE	7,716,728
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OPERATING FUND - REVENUE DETAIL **NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2019

Federal Government

Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		-	
English as an Additional Language (Adults)		-	
Other:	Excise Tax	429	
			429

Municipal Government

Special Requirement	7,324,805		
Less: Education Property Tax Credit	(1,314,440)		
Less: Tax Incentive Grant	0	6,010,365	
Other:		-	6,010,365

Other School Divisions

Tuition Fees		35,800	
Transfer Fees		-	
Residual Fees		-	
Transportation of Pupils		-	
Other:		-	
			35,800

First Nations

Tuition Fees		-	
Transportation of Pupils		-	
Other:		-	
			0

Private Organizations and Individuals (Includes GBE's)

Regular Tuition		7,326	
International Tuition		-	
Continuing Education		-	
Other Tuition:		-	
Food Service		-	
Government Business Enterprises (GBE's)		-	
Other:		-	
			7,326

Other Sources

Interest		997	
Donations		-	
Other:	Dividend Income	4,217	
	Copying	26	
	MSBA Insurance Rebate	2,207	
	Sales of old assets	624	
			8,071

TOTAL NON-PROVINCIAL GOVERNMENT REVENUE

6,061,991

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

FUNCTION OBJECT	100	200	300	400	500	600	700	800	900	2019	2018
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	6,447,185	2,083,292	166,442	1,875	343,356	292,392	686,443	448,595		10,469,580	10,361,156
Employees Benefits and Allowances	340,072	175,546	10,655	102	34,419	21,545	101,837	62,651		746,827	649,155
Services	256,857	30,957	24,853	1,719	133,920	121,995	214,940	554,313		1,339,554	1,212,445
Supplies, Materials and Minor Equipment	464,689	26,367	8,470	8,896	4,192	16,931	310,446	48,121		888,112	949,293
Interest and Bank Charges									100,021	100,021	53,247
Bad Debt Expense									-	0	0
Transfers	29,250	-	-	-	-	-	-	-	(PAYROLL TAX) 227,957	257,207	252,272
TOTALS	7,538,053	2,316,162	210,420	12,592	515,887	452,863	1,313,666	1,113,680	327,978	13,801,301	13,477,568

OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

For the Year Ended June 30, 2019

REGULAR INSTRUCTION		10 ADMINISTRATION	SINGLE TRACK SCHOOLS *			80 DUAL TRACK SCHOOLS **	90 SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
CODE	OBJECT \ PROGRAM		20 ENGLISH LANGUAGE	50 FRANÇAIS	70 FRENCH IMMERSION			
3XX	SALARIES							
320	Executive, Managerial and Supervisory	396,941						396,941
330	Instructional - Teaching		5,690,937				89,097	5,780,034
350	Instructional - Other		59,418					59,418
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	149,601						149,601
390	Information Technology	61,191						61,191
	Total Salaries	607,733	5,750,355	0	0	0	89,097	6,447,185
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	44,017	291,772				4,283	340,072
5-6XX	SERVICES							
510	Professional, Technical and Specialized	1,499	9,131					10,630
520	Communications	21,633	38,930				1,245	61,808
540	Travel and Meetings	2,968	15,959				4,457	23,384
560	Tuition							0
570	Printing and Binding	27,734						27,734
580	Insurance and Bond Premiums	141	179				35	355
590	Maintenance and Repair Services		7,983					7,983
610	Rentals	23,648	6,905					30,553
630	Advertising	0	9,303					9,303
640	Dues and Fees	89	8,091					8,180
650	Professional and Staff Development	1,954						1,954
680	Information Technology Services	5,127	69,846					74,973
	Total Services	84,793	166,327	0	0	0	5,737	256,857
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	42,200	109,502					151,702
740	Curricular and Media Materials		69,048					69,048
760	Minor Equipment	379	71,463					71,842
780	Information Technology Equipment	4,986	167,111					172,097
	Total Supplies, Materials and Minor Equipment	47,565	417,124	0	0	0	0	464,689
96X-99	TRANSFERS							
960	School Divisions		29,250					29,250
980	Organizations and Individuals							0
	Total Transfers	0	29,250	0	0	0	0	29,250
	TOTALS	784,108	6,654,828	0	0	0	99,117	7,538,053

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200

For the Year Ended June 30, 2019

STUDENT SUPPORT SERVICES		10	30	40	50	60	70	
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
3XX	SALARIES							
320	Executive, Managerial and Supervisory	91,741						91,741
330	Instructional - Teaching					659,269	227,095	886,364
350	Instructional - Other				269,560	498,395		767,955
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	15,280						15,280
380	Clinician		321,952					321,952
390	Information Technology							0
	Total Salaries	107,021	321,952	0	269,560	1,157,664	227,095	2,083,292
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	5,976	15,020		40,010	104,396	10,144	175,546
5-6XX	SERVICES							
510	Professional, Technical and Specialized					546		546
520	Communications	674	4,094			909		5,677
540	Travel and Meetings	3,652	8,645			5,560	299	18,156
560	Tuition							0
570	Printing and Binding							0
580	Insurance and Bond Premiums	1,404	141					1,545
590	Maintenance and Repair Services	607						607
610	Rentals							0
630	Advertising	10						10
640	Dues and Fees	2,024	49					2,073
650	Professional and Staff Development	2,169						2,169
680	Information Technology Services		174					174
	Total Services	10,540	13,103	0	0	7,015	299	30,957
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	3	5,387			4,185	202	9,777
740	Curricular and Media Materials	146	247			1,312		1,705
760	Minor Equipment		32			1,162	671	1,865
780	Information Technology Equipment	4,802	1,386			6,832		13,020
	Total Supplies, Materials and Minor Equipment	4,951	7,052	0	0	13,491	873	26,367
96X-99	TRANSFERS							
960	School Divisions							0
980	Organizations and Individuals							0
	Total Transfers	0	0	0	0			0
	TOTALS	128,488	357,127	0	309,570	1,282,566	238,411	2,316,162

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300

For the Year Ended June 30, 2019

ADULT LEARNING CENTRES		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX	SALARIES			
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching		144,789	144,789
350	Instructional - Other		21,653	21,653
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	166,442	166,442
4XX	EMPLOYEES BENEFITS AND ALLOWANCES		10,655	10,655
5-6XX	SERVICES			
510	Professional, Technical and Specialized		4,339	4,339
520	Communications		4,420	4,420
530	Utility Services			0
540	Travel and Meetings		250	250
560	Tuition			0
570	Printing and Binding		2,428	2,428
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals		7,146	7,146
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development		6,270	6,270
680	Information Technology Services			0
	Total Services	0	24,853	24,853
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies		2,165	2,165
740	Curricular and Media Materials		45	45
760	Minor Equipment		1,207	1,207
780	Information Technology Equipment		5,053	5,053
	Total Supplies, Materials and Minor Equipment	0	8,470	8,470
96X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
	TOTALS	0	210,420	210,420

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400

For the Year Ended June 30, 2019

COMMUNITY EDUCATION AND SERVICES		10	20	30	40	
CODE	OBJECT \ PROGRAM	CONTINUING EDUCATION	ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS	COMMUNITY SERVICES AND RECREATION	PRE-KINDERGARTEN EDUCATION	TOTALS
3XX	SALARIES					
320	Executive, Managerial and Supervisory					0
330	Instructional - Teaching				1,875	1,875
350	Instructional - Other					0
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other					0
380	Clinician					0
390	Information Technology					0
	Total Salaries	0	0	0	1,875	1,875
4XX	EMPLOYEES BENEFITS AND ALLOWANCES				102	102
5-6XX	SERVICES					
510	Professional, Technical and Specialized					0
520	Communications					0
540	Travel and Meetings				877	877
570	Printing and Binding					0
580	Insurance and Bond Premiums					0
590	Maintenance and Repair Services					0
610	Rentals					0
630	Advertising				842	842
640	Dues and Fees					0
650	Professional and Staff Development				0	0
680	Information Technology Services					0
	Total Services	0	0	0	1,719	1,719
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies				8,896	8,896
740	Curricular and Media Materials					0
760	Minor Equipment					0
780	Information Technology Equipment					0
	Total Supplies, Materials and Minor Equipment	0	0	0	8,896	8,896
96X-99	TRANSFERS					
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0	0	0
	TOTALS	0	0	0	12,592	12,592

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500

For the Year Ended June 30, 2019

DIVISIONAL ADMINISTRATION		10	20	30	50	
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX	SALARIES					
310	Trustees Remuneration	47,469				47,469
320	Executive, Managerial and Supervisory		112,512	81,612		194,124
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other		7,640	94,123		101,763
390	Information Technology					0
	Total Salaries	47,469	120,152	175,735	0	343,356
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	1,519	4,855	28,045		34,419
5-6XX	SERVICES					
510	Professional, Technical and Specialized	7,341		14,671		22,012
520	Communications		1,002	4,943		5,945
540	Travel and Meetings	7,517	4,116	441		12,074
570	Printing and Binding			2,128		2,128
580	Insurance and Bond Premiums	190	44	20,184		20,418
590	Maintenance and Repair Services					0
610	Rentals					0
630	Advertising	1,256				1,256
640	Dues and Fees	27,550	1,524	1,373		30,447
650	Professional and Staff Development	6,729	3,869	7,644		18,242
680	Information Technology Services				21,398	21,398
	Total Services	50,583	10,555	51,384	21,398	133,920
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	124	220	908		1,252
740	Curricular and Media Materials					0
760	Minor Equipment					0
780	Information Technology Equipment		784	2,156		2,940
	Total Supplies, Materials and Minor Equipment	124	1,004	3,064	0	4,192
96X-99	TRANSFERS					
960	School Divisions					0
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0		0
	TOTALS	99,695	136,566	258,228	21,398	515,887

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2019

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05	10	20	30	80	
CODE	OBJECT \ PROGRAM	CURRICULUM CONSULTING & ADMINISTRATION	CURRICULUM CONSULTING & DEVELOPMENT	LIBRARY / MEDIA CENTRE	PROFESSIONAL AND STAFF DEVELOPMENT	OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory		55,061				55,061
330	Instructional - Teaching			97,738	51,407	3,045	152,190
350	Instructional - Other			77,501			77,501
360	Technical, Specialized and Service						0
370	Secretarial, Clerical and Other		7,640				7,640
390	Information Technology						0
	Total Salaries	0	62,701	175,239	51,407	3,045	292,392
4XX	EMPLOYEES BENEFITS AND ALLOWANCES		3,255	15,404	2,669	217	21,545
5-6XX	SERVICES						
510	Professional, Technical and Specialized				34,814	2,198	37,012
520	Communications		336	2,940			3,276
540	Travel and Meetings		1,800	4,341		1,250	7,391
560	Tuition					4,412	4,412
570	Printing and Binding						0
580	Insurance and Bond Premiums		600	2,392		770	3,762
590	Maintenance and Repair Services			874			874
610	Rentals						0
630	Advertising						0
640	Dues and Fees			239		210	449
650	Professional and Staff Development		1,018	2,712	60,501	489	64,720
680	Information Technology Services			99			99
	Total Services	0	3,754	13,597	95,315	9,329	121,995
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies			1,968		1,727	3,695
740	Curricular and Media Materials			8,333			8,333
760	Minor Equipment			13		110	123
780	Information Technology Equipment		46	4,734			4,780
	Total Supplies, Materials and Minor Equipment	0	46	15,048	0	1,837	16,931
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
	Total Transfers					0	0
	TOTALS	0	69,756	219,288	149,391	14,428	452,863

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700

For the Year Ended June 30, 2019

TRANSPORTATION OF PUPILS		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	56,025					56,025
350	Instructional - Other						0
360	Technical, Specialized and Service		618,066				618,066
370	Secretarial, Clerical and Other	12,352					12,352
390	Information Technology						0
	Total Salaries	68,377	618,066		0	0	686,443
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	10,569	91,268				101,837
5-6XX	SERVICES						
510	Professional, Technical and Specialized		15,446				15,446
520	Communications		6,293				6,293
540	Travel and Meetings		1,762				1,762
550	Transportation of Pupils		37,087			55,648	92,735
570	Printing and Binding						0
580	Insurance and Bond Premiums	28	27,323				27,351
590	Maintenance and Repair Services		33,911				33,911
610	Rentals		110				110
630	Advertising						0
640	Dues and Fees	508	19,531				20,039
650	Professional and Staff Development	3,652	1,387				5,039
680	Information Technology Services	12,254					12,254
	Total Services	16,442	142,850	0	0	55,648	214,940
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	74	301,552				301,626
740	Curricular and Media Materials		41				41
760	Minor Equipment		7,906				7,906
780	Information Technology Equipment	873					873
	Total Supplies, Materials and Minor Equipment	947	309,499		0	0	310,446
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge						0
	Total Transfers	0	0	0	0	0	0
	TOTALS	96,335	1,161,683	0	0	55,648	1,313,666

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800

25-Sep-19

For the Year Ended June 30, 2019

OPERATIONS AND MAINTENANCE		10	20	50	70	80	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	18,372					18,372
360	Technical, Specialized and Service		417,871				417,871
370	Secretarial, Clerical and Other	12,352					12,352
390	Information Technology						0
	Total Salaries	30,724	417,871	0	0	0	448,595
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	4,400	58,251				62,651
5-6XX	SERVICES						
510	Professional, Technical and Specialized		365		8,968		9,333
520	Communications				1,167		1,167
530	Utility Services		158,953		20,054		179,007
540	Travel and Meetings	48	2,451		1,967		4,466
570	Printing and Binding						0
580	Insurance and Bond Premiums	28			59,213		59,241
590	Maintenance and Repair Services		59,876	162,312	11,710	2,054	235,952
610	Rentals						0
620	Property Taxes		35,256		15,583		50,839
630	Advertising						0
640	Dues and Fees	508	8,268				8,776
650	Professional and Staff Development	356			176		532
680	Information Technology Services	5,000					5,000
	Total Services	5,940	265,169	162,312	118,838	2,054	554,313
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies		24,485		1,192		25,677
740	Curricular and Media Materials						0
760	Minor Equipment		14,273	7,620	260		22,153
780	Information Technology Equipment	291					291
	Total Supplies, Materials and Minor Equipment	291	38,758	7,620	1,452	0	48,121
96X-99	TRANSFERS						
999	Recharge						0
	TOTALS	41,355	780,049	169,932	120,290	2,054	1,113,680

For the Year Ended June 30, 2019

Category "D" School Buildings	-
Bus Reserve	-
Bus Purchases	-
Other Vehicles	-
Furniture/Fixtures & Equipment	43,840
Computer Hardware & Software	-
Assets Under Construction	-
Other: Self Debentured Roof	16,563

60,403

Purchase of two school buses

0

60,403

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2019	2018
Financial Assets		
Cash and Bank	136,866	231,204
Due from		
- Provincial Government	152,713	109,327
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	-	100,000
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>289,579</u>	<u>440,531</u>
Liabilities		
Overdraft	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Accrued Interest Payable	152,713	109,327
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	381,173	363,708
Deferred Revenue	-	-
Borrowings from the Provincial Government	11,212,594	7,267,581
Other Borrowings	-	-
	<u>11,746,480</u>	<u>7,740,616</u>
Net Assets (Debt)	<u>(11,456,901)</u>	<u>(7,300,085)</u>
Non-Financial Assets		
Net Tangible Capital Assets	<u>12,494,600</u>	<u>8,466,328</u>
Accumulated Surplus / Equity *	<u>1,037,699</u>	<u>1,166,243</u>
* Comprised of:		
Reserve Accounts	136,866	331,547
Equity in Tangible Capital Assets	<u>900,833</u>	<u>834,696</u>
	<u>1,037,699</u>	<u>1,166,243</u>

**CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2019	2018
Revenue		
Provincial Government		
Grants	-	-
Debt Servicing - Principal	475,392	444,994
- Interest	335,624	290,090
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	3,287	3,723
Donations	-	-
MB Hydro grant	-	-
Gain / (Loss) on Disposal of Capital Assets	11,000	2,351
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	825,303	741,158
Expenses		
Amortization	672,958	589,639
Interest on Borrowings from the Provincial Government	341,292	296,313
Other Interest	-	-
Other Capital Items	-	-
	1,014,250	885,952
Current Year Surplus / (Deficit)	(188,947)	(144,794)
Net Transfers from (to) Operating Fund	60,403	170,188
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	(128,544)	25,394
Opening Accumulated Surplus / Equity	1,166,243	1,140,849
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	1,166,243	1,140,849
Closing Accumulated Surplus / Equity	1,037,699	1,166,243

SCHEDULE OF TANGIBLE CAPITAL ASSETS

at June 30, 2019

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2019 TOTALS	2018 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	13,726,420	701,466	2,403,418	114,786	211,841	65,780	45,451	320,207	212,966	17,802,335	17,184,957
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	13,726,420	701,466	2,403,418	114,786	211,841	65,780	45,451	320,207	212,966	17,802,335	17,184,957
Add:											
Additions during the year	4,661,388	-	197,968	-	54,840	-	-	-	(212,966)	4,701,230	889,954
Less:											
Disposals and write downs	-	-	-	-	23,388	-	-	-	-	23,388	272,576
Closing Cost	18,387,808	701,466	2,601,386	114,786	243,293	65,780	45,451	320,207	-	22,480,177	17,802,335
Accumulated Amortization											
Opening, as previously reported	6,503,769	477,268	1,711,103	80,503	187,195	55,962		320,207		9,336,007	9,018,944
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	6,503,769	477,268	1,711,103	80,503	187,195	55,962		320,207		9,336,007	9,018,944
Add:											
Current period Amortization	486,140	14,064	142,090	12,556	13,275	4,833		-		672,958	589,639
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	-	-	23,388	-		-		23,388	272,576
Closing Accumulated Amortization	6,989,909	491,332	1,853,193	93,059	177,082	60,795		320,207		9,985,577	9,336,007
Net Tangible Capital Asset	11,397,899	210,134	748,193	21,727	66,211	4,985	45,451	-	-	12,494,600	8,466,328
Proceeds from Disposal of Capital Assets	-	-	-	-	11,000	-				11,000	2,351

* Includes network infrastructure.

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2019

Fund Name >	Buses					Totals
Opening Balance, July 1, 2018	331,547	-	-	-	-	331,547
Additions: (Provide a description of each transaction)						
Interest earned July 1, 2018 - June 30, 2019	3,287					3,287
						-
						-
						-
						-
						-
						-
						-
						-
Total Additions	3,287	-	-	-	-	3,287
Withdrawals: (Provide a description of each transaction)						
Purchase of two Buses	197,968					197,968
						-
						-
						-
						-
						-
						-
						-
						-
Total Withdrawals	197,968	-	-	-	-	197,968
Closing Balance, June 30, 2019	136,866	-	-	-	-	136,866

SPECIAL PURPOSE FUND **SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2019	2018
Financial Assets		
Cash and Bank	188,691	155,072
GST Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>188,691</u>	<u>155,072</u>
Liabilities		
School Generated Funds Liability	98,588	92,075
Accounts Payable	-	-
Accrued Liabilities	-	-
Due to Other Funds	-	-
Deferred Revenue	-	-
	<u>98,588</u>	<u>92,075</u>
Accumulated Surplus *	<u>90,103</u>	<u>62,997</u>
* Comprised of:		
School Generated Funds Accumulated Surplus	90,103	62,997
Other Funds Accumulated Surplus	-	-
Accumulated Surplus *	<u>90,103</u>	<u>62,997</u>

**SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2019	2018
Revenue		
School Generated Funds	350,691	359,537
Other Funds	-	-
	-	-
	<u>350,691</u>	<u>359,537</u>
Expenses		
School Generated Funds	323,585	367,697
Other Funds	-	-
	-	-
	<u>323,585</u>	<u>367,697</u>
Current Year Surplus (Deficit)	27,106	(8,160)
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	<u>27,106</u>	<u>(8,160)</u>
Opening Accumulated Surplus	62,997	71,157
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	<u>62,997</u>	<u>71,157</u>
Closing Accumulated Surplus	<u><u>90,103</u></u>	<u><u>62,997</u></u>

CALCULATION OF ADMINISTRATION COSTS AS A PERCENTAGE OF TOTAL EXPENSES

Administration Costs

Divisional Administration, Function 500	515,887
Less: Liability Insurance	20,184
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	7,341
	<u>488,362 (A)</u>

Expense Base

Total Operating Expenses	13,801,301
Plus: Transfers to Capital	60,403
Less: Adult Learning Centres, Function 300	210,420
	<u>13,651,284 (B)</u>

Percentage (A) / (B)3.58%**Maximum Allowable Percentage**3.60%**Calculation of Maximum Allowable Percentage:**

If F.T.E. Enrolment is 5,000 or over = 3.00%

If F.T.E. Enrolment is 1,000 or less = 3.60%

If F.T.E. Enrolment is between 1,000 and 5,000, calculated as:

 $(3.00\% + (5,000 - \text{division enrolment}) \times 0.0001500\%)$ to a maximum of 3.60%

4.25% limit for Northern divisions

Self-Funded Expenses (fully offset by incremental revenues):**International Student Programs****Expenses (1)**

Instructional	-
Administration (deducted above)	- *
Other:	-
	<u>-</u>
	<u>0</u>

Associated Revenue ⁽²⁾-**Self-Administered Pension Plans****Expenses (1)**

Administration (deducted above)	- *
Other:	-
	<u>-</u>
	<u>0</u>

Associated Revenue ⁽²⁾-