

**TURTLE MOUNTAIN SCHOOL DIVISION  
P.O. BOX 280  
KILLARNEY, MANITOBA R0K 1G0**

**AUDITED FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION**

**June 30, 2018**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

as at June 30

Notes		2018	2017
	<b>Financial Assets</b>		
	Cash and Bank	-	-
	Due from - Provincial Government	558,195	559,040
	- Federal Government	48,515	39,391
(10)	- Municipal Government	3,493,032	3,335,332
	- Other School Divisions	-	-
	- First Nations	-	-
	Accounts Receivable	88,012	105,223
	Accrued Investment Income	-	-
	Portfolio Investments	-	-
		<u>4,187,754</u>	<u>4,038,986</u>
	<b>Liabilities</b>		
(4)	Overdraft	2,480,725	1,173,377
	Accounts Payable	452,266	1,511,143
	Accrued Liabilities	97,798	102,972
(5)	Employee Future Benefits	90,185	137,655
	Accrued Interest Payable	109,327	117,839
	Due to - Provincial Government	-	-
	- Federal Government	-	-
	- Municipal Government	50,335	29,119
	- Other School Divisions	-	-
	- First Nations	-	-
(6)	Deferred Revenue	359,146	356,708
(7)	Borrowings from the Provincial Government	7,267,581	7,284,415
	Other Borrowings	-	-
(8)	School Generated Funds Liability	92,075	163,311
		<u>10,999,438</u>	<u>10,876,539</u>
	<b>Net Debt</b>	<u>(6,811,684)</u>	<u>(6,837,553)</u>
	<b>Non-Financial Assets</b>		
(9)	Net Tangible Capital Assets (TCA Schedule)	8,466,328	8,166,013
	Inventories	6,366	6,254
	Prepaid Expenses	484,807	663,403
		<u>8,957,501</u>	<u>8,835,670</u>
(12)	<b>Accumulated Surplus</b>	<u>2,145,817</u>	<u>1,998,117</u>

See accompanying notes to the Financial Statements

# **CONSOLIDATED STATEMENT OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS**

For the Year Ended June 30

Notes		2018	2017
	<b>Revenue</b>		
	Provincial Government	8,559,966	8,556,236
	Federal Government	343	426
(10)	Municipal Government - Property Tax	5,879,979	5,666,285
	- Other	-	-
	Other School Divisions	37,700	38,350
	First Nations	-	-
	Private Organizations and Individuals	15,746	11,011
	Other Sources	26,697	27,576
	School Generated Funds	359,537	315,767
	Other Special Purpose Funds	-	-
		<u>14,879,968</u>	<u>14,615,651</u>
	<b>Expenses</b>		
	Regular Instruction	7,326,609	7,152,677
	Student Support Services	2,416,097	2,340,864
	Adult Learning Centres	218,884	219,234
	Community Education and Services	16,513	12,070
	Divisional Administration	560,827	559,091
	Instructional and Other Support Services	425,424	496,708
	Transportation of Pupils	1,214,895	1,178,040
	Operations and Maintenance	1,018,800	1,043,819
(13)	Fiscal - Interest	349,560	339,166
	- Other	226,272	219,625
	Amortization	589,639	599,207
	Other Capital Items	-	-
	School Generated Funds	367,697	307,163
	Other Special Purpose Funds	-	-
		<u>14,731,217</u>	<u>14,467,664</u>
	Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>148,751</u>	<u>147,987</u>
	Less: Non-vested Sick Leave Expense (Recovery)	<u>1,051</u>	<u>145</u>
	Net Current Year Surplus (Deficit)	<u>147,700</u>	<u>147,842</u>
	Opening Accumulated Surplus	1,998,117	1,850,275
	Adjustments: Tangible Cap. Assets and Accum. Amort.	-	-
	Other than Tangible Cap. Assets	-	-
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>1,998,117</u>	<u>1,850,275</u>
	Closing Accumulated Surplus	<u>2,145,817</u>	<u>1,998,117</u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT**

For the Year Ended June 30, 2018

	2018	2017
Net Current Year Surplus (Deficit)	<u>147,700</u>	<u>147,842</u>
Amortization of Tangible Capital Assets	589,639	599,207
Acquisition of Tangible Capital Assets	(889,954)	(720,608)
(Gain) / Loss on Disposal of Tangible Capital Assets	(2,351)	-
Proceeds on Disposal of Tangible Capital Assets	<u>2,351</u>	<u>-</u>
	<u>(300,315)</u>	<u>(121,401)</u>
Inventories (Increase)/Decrease	(112)	67,216
Prepaid Expenses (Increase)/Decrease	<u>178,596</u>	<u>32,261</u>
	<u>178,484</u>	<u>99,477</u>
(Increase)/Decrease in Net Debt	<u>25,869</u>	<u>125,918</u>
Net Debt at Beginning of Year	(6,837,553)	(6,963,471)
Adjustments Other than Tangible Cap. Assets	<u>-</u>	<u>-</u>
	<u>(6,837,553)</u>	<u>(6,963,471)</u>
<b>Net Debt at End of Year</b>	<u><u>(6,811,684)</u></u>	<u><u>(6,837,553)</u></u>

**CONSOLIDATED STATEMENT OF CASH FLOW**

For the Year Ended June 30, 2018

	2018	2017
<b>Operating Transactions</b>		
Net Current Year Surplus (Deficit)	147,700	147,842
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	589,639	599,207
(Gain)/Loss on Disposal of Tangible Capital Assets	(2,351)	-
Employee Future Benefits Increase/(Decrease)	(47,470)	12,772
Due from Other Organizations (Increase)/Decrease	(165,979)	17,566
Accounts Receivable & Accrued Income (Increase)/Decrease	17,211	(28,169)
Inventories and Prepaid Expenses - (Increase)/Decrease	178,484	99,477
Due to Other Organizations Increase/(Decrease)	21,216	2,582
Accounts Payable & Accrued Liabilities Increase/(Decrease)	(1,072,563)	(102,172)
Deferred Revenue Increase/(Decrease)	2,438	(13,150)
School Generated Funds Liability Increase/(Decrease)	(71,236)	(37,555)
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	(402,911)	698,400
<b>Capital Transactions</b>		
Acquisition of Tangible Capital Assets	(889,954)	(720,608)
Proceeds on Disposal of Tangible Capital Assets	2,351	-
Cash Provided by (Applied to) Capital Transactions	(887,603)	(720,608)
<b>Investing Transactions</b>		
Portfolio Investments (Increase)/Decrease	-	-
Cash Provided by (Applied to) Investing Transactions	-	-
<b>Financing Transactions</b>		
Borrowings from the Provincial Government Increase/(Decrease)	(16,834)	1,352,195
Other Borrowings Increase/(Decrease)	-	-
Cash Provided by (Applied to) Financing Transactions	(16,834)	1,352,195
Cash and Bank / Overdraft (Increase)/Decrease	(1,307,348)	1,329,987
Cash and Bank (Overdraft) at Beginning of Year	(1,173,377)	(2,503,364)
Cash and Bank (Overdraft) at End of Year	(2,480,725)	(1,173,377)



# **OPERATING FUND SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2018	2017
<b>Financial Assets</b>		
Cash and Bank	700	2,442
Due from		
- Provincial Government	448,868	441,201
- Federal Government	48,515	39,391
- Municipal Government	3,493,032	3,335,332
- Other School Divisions	-	-
- First Nations	-	-
- Other Funds	363,708	86,498
Accounts Receivable	88,012	105,223
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>4,442,835</u>	<u>4,010,087</u>
<b>Liabilities</b>		
Overdraft	2,867,701	1,756,036
Accounts Payable	452,266	1,511,143
Accrued Liabilities	97,798	102,972
Employee Future Benefits	90,185	137,655
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	50,335	29,119
- Other School Divisions	-	-
- First Nations	-	-
- Capital Fund	100,000	-
Deferred Revenue	359,146	356,708
Other Borrowings	-	-
	<u>4,017,431</u>	<u>3,893,633</u>
<b>Net Financial Assets (Net Debt)</b>	<u>425,404</u>	<u>116,454</u>
<b>Non-Financial Assets</b>		
Inventories	6,366	6,254
Prepaid Expenses	484,807	663,403
	<u>491,173</u>	<u>669,657</u>
<b>Accumulated Surplus (Deficit)</b>	<u>916,577</u>	<u>786,111</u>

**OPERATING FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2018 Actual	2018 Budget	2017 Actual
<b>Revenue</b>			
Provincial Government - Core	7,824,882	7,724,570	7,913,464
Federal Government	343	-	426
Municipal Government - Property Tax	5,879,979	5,909,581	5,666,285
- Other	-	-	-
Other School Divisions	37,700	35,000	38,350
First Nations	-	-	-
Private Organizations and Individuals	15,746	10,330	11,011
Other Sources	20,623	15,725	26,185
	<u>13,779,273</u>	<u>13,695,206</u>	<u>13,655,721</u>
<b>Expenses</b>			
Regular Instruction	7,326,609	7,776,087	7,152,677
Student Support Services	2,416,097	2,378,594	2,340,864
Adult Learning Centres	218,884	230,495	219,234
Community Education and Services	16,513	16,513	12,070
Divisional Administration	560,827	586,800	559,091
Instructional and Other Support Services	425,424	440,939	496,708
Transportation of Pupils	1,214,895	1,027,969	1,178,040
Operations and Maintenance	1,018,800	1,006,809	1,043,819
Fiscal	279,519	231,000	274,401
	<u>13,477,568</u>	<u>13,695,206</u>	<u>13,276,904</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>301,705</u>	<u>0</u>	<u>378,817</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>1,051</u>		<u>145</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>300,654</u>	<u>0</u>	<u>378,672</u>
Net Transfers from (to) Capital Fund	(170,188)	-	(217,523)
Transfers from Special Purpose Funds	-		-
Net Current Year Surplus (Deficit)	<u>130,466</u>	<u>0</u>	<u>161,149</u>
Opening Accumulated Surplus (Deficit)	786,111		624,962
Adjustments: Liability for Contaminated Sites	-		-
	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	<u>786,111</u>		<u>624,962</u>
Closing Accumulated Surplus (Deficit)	<u>916,577</u>		<u>786,111</u>



## OPERATING FUND - REVENUE DETAIL PROVINCE OF MANITOBA

For the Year Ended June 30, 2018

### Funding of Schools Program

#### Base Support

Instructional Support	1,855,123	
Additional Instructional Support for Small Schools	21,924	
Sparsity	258,691	
Curricular Materials	57,747	
Information Technology	59,687	
Library Services	88,568	
Student Services	304,468	
Counselling and Guidance	79,904	
Professional Development	44,284	
Physical Education	21,800	
Occupancy	589,950	
	<hr/>	3,382,146

#### Categorical Support

Transportation	571,439	
Board and Room	-	
Special Needs: Coordinator/Clinician	103,972	
Special Needs: Level 2	210,900	
Special Needs: Level 3	63,390	
Senior Years Technology Education	31,790	
English as an Additional Language	75,500	
Aboriginal Academic Achievement (including BSSAP)	27,000	
Aboriginal and International Languages	1,316	
French Language Education	600	
Small Schools	75,461	
Enrolment Change Support	18,270	
Northern Allowance	-	
Early Childhood Development Initiative	16,513	
Literacy and Numeracy	77,016	
Education for Sustainable Development	4,900	
	<hr/>	1,278,067

#### Equalization

31,804

#### Additional Equalization

-

#### Adjustment for Days Closed

-

#### Formula Guarantee

1,191,296

#### Other Program Support

School Buildings Support: "D" Projects	47,340	
Technology Education Equipment Replacement	13,800	
Skills Strategy Equipment Enhancement	20,007	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	-	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	-	
	<hr/>	81,147

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5,964,460

## For the Year Ended June 30, 2018

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Employment Programs -

Other: -

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<b>TOTAL PROVINCIAL GOVERNMENT REVENUE</b>	<b>7,824,882</b>
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# **OPERATING FUND - REVENUE DETAIL** **NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2018

<b>Federal Government</b>			
Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		-	
English as an Additional Language (Adults)		-	
Other:	Federal Excise Tax	343	
			343
<b>Municipal Government</b>			
Special Requirement	7,181,185		
Less: Education Property Tax Credit	(1,301,206)		
Less: Tax Incentive Grant	0	5,879,979	
Other:		-	5,879,979
<b>Other School Divisions</b>			
Tuition Fees		-	
Transfer Fees		37,700	
Residual Fees		-	
Transportation of Pupils		-	
Other:		-	
			37,700
<b>First Nations</b>			
Tuition Fees		-	
Transportation of Pupils		-	
Other:		-	
			0
<b>Private Organizations and Individuals (Includes GBE's)</b>			
Regular Tuition		15,746	
International Tuition		-	
Continuing Education		-	
Other Tuition:		-	
Food Service		-	
Government Business Enterprises (GBE's)		-	
Other:		-	
			15,746
<b>Other Sources</b>			
Interest		138	
Donations		-	
Other:	Dividend Income (Co-op)	2,970	
	Copying	65	
	MSBA Insurance Rebate	9,039	
	MPI Insurance Rebate	5,792	
	Sale of Old Assets	2,619	
			20,623
<b>TOTAL NON-PROVINCIAL GOVERNMENT REVENUE</b>			<b>5,954,391</b>

**OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT**

For the Year Ended June 30

FUNCTION OBJECT	100	200	300	400	500	600	700	800	900	2018	2017
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	6,303,464	2,185,576	181,618	2,164	372,579	245,355	638,305	432,095		10,361,156	9,961,768
Employees Benefits and Allowances	273,408	165,683	10,582	135	40,826	15,876	83,613	59,032		649,155	688,670
Services	263,035	37,889	23,984	4,113	143,057	133,749	146,897	459,721		1,212,445	1,323,206
Supplies, Materials and Minor Equipment	460,702	26,949	2,700	10,101	4,365	30,444	346,080	67,952		949,293	999,609
Interest and Bank Charges									53,247	53,247	54,776
Bad Debt Expense									-	0	0
Transfers	26,000	-	-	-	-	-	-	-	(PAYROLL TAX) 226,272	252,272	248,875
<b>TOTALS</b>	<b>7,326,609</b>	<b>2,416,097</b>	<b>218,884</b>	<b>16,513</b>	<b>560,827</b>	<b>425,424</b>	<b>1,214,895</b>	<b>1,018,800</b>	<b>279,519</b>	<b>13,477,568</b>	<b>13,276,904</b>

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 100**

For the Year Ended June 30, 2018

REGULAR INSTRUCTION		10 ADMINISTRATION	SINGLE TRACK SCHOOLS *			80 DUAL TRACK SCHOOLS **	90 SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
CODE	OBJECT \ PROGRAM		20 ENGLISH LANGUAGE	50 FRANÇAIS	70 FRENCH IMMERSION			
3XX	SALARIES							
320	Executive, Managerial and Supervisory	396,184						396,184
330	Instructional - Teaching		5,534,160				117,307	5,651,467
350	Instructional - Other		49,719					49,719
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	139,309						139,309
390	Information Technology	66,785						66,785
	Total Salaries	602,278	5,583,879	0	0	0	117,307	6,303,464
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	35,577	233,350				4,481	273,408
5-6XX	SERVICES							
510	Professional, Technical and Specialized	2,459	29,984				140	32,583
520	Communications	23,573	10,618				987	35,178
540	Travel and Meetings	2,424	35,280				4,206	41,910
560	Tuition							0
570	Printing and Binding	27,680	599				9	28,288
580	Insurance and Bond Premiums	126	168					294
590	Maintenance and Repair Services	610	7,172					7,782
610	Rentals	26,733	5,691					32,424
630	Advertising		12,274					12,274
640	Dues and Fees		258					258
650	Professional and Staff Development	417						417
680	Information Technology Services	6,068	65,559					71,627
	Total Services	90,090	167,603	0	0	0	5,342	263,035
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	31,399	117,245				1,558	150,202
740	Curricular and Media Materials		45,898					45,898
760	Minor Equipment	3,659	69,989					73,648
780	Information Technology Equipment	1,441	189,513					190,954
	Total Supplies, Materials and Minor Equipment	36,499	422,645	0	0	0	1,558	460,702
96X-99	TRANSFERS							
960	School Divisions		26,000					26,000
980	Organizations and Individuals							0
	Total Transfers	0	26,000	0	0	0	0	26,000
	TOTALS	764,444	6,433,477	0	0	0	128,688	7,326,609

\* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

\*\* includes multi-track schools.

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 200**

For the Year Ended June 30, 2018

<b>STUDENT SUPPORT SERVICES</b>		10	30	40	50	60	70	
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
3XX	SALARIES							
320	Executive, Managerial and Supervisory	120,302						120,302
330	Instructional - Teaching					764,840	225,710	990,550
350	Instructional - Other				270,040	492,291		762,331
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	14,021						14,021
380	Clinician		298,372					298,372
390	Information Technology							0
	Total Salaries	134,323	298,372	0	270,040	1,257,131	225,710	2,185,576
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	6,958	14,174		38,886	96,647	9,018	165,683
5-6XX	SERVICES							
510	Professional, Technical and Specialized		100			190		290
520	Communications	1,055	4,599			1,162		6,816
540	Travel and Meetings	3,940	10,493			7,273	190	21,896
560	Tuition							0
570	Printing and Binding	134	478					612
580	Insurance and Bond Premiums	1,227	64			14		1,305
590	Maintenance and Repair Services	771						771
610	Rentals							0
630	Advertising							0
640	Dues and Fees	1,802						1,802
650	Professional and Staff Development	4,397						4,397
680	Information Technology Services							0
	Total Services	13,326	15,734	0	0	8,639	190	37,889
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	495	5,259			5,802		11,556
740	Curricular and Media Materials		60			8,964	274	9,298
760	Minor Equipment	197	230			2,112		2,539
780	Information Technology Equipment	1,973	38			1,545		3,556
	Total Supplies, Materials and Minor Equipment	2,665	5,587	0	0	18,423	274	26,949
96X-99	TRANSFERS							
960	School Divisions							0
980	Organizations and Individuals							0
	Total Transfers	0	0	0	0			0
	TOTALS	157,272	333,867	0	308,926	1,380,840	235,192	2,416,097

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 300**

For the Year Ended June 30, 2018

<b>ADULT LEARNING CENTRES</b>		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX	SALARIES			
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching		159,354	159,354
350	Instructional - Other		22,264	22,264
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	181,618	181,618
4XX	EMPLOYEES BENEFITS AND ALLOWANCES		10,582	10,582
5-6XX	SERVICES			
510	Professional, Technical and Specialized		5,000	5,000
520	Communications		3,474	3,474
530	Utility Services			0
540	Travel and Meetings		525	525
560	Tuition			0
570	Printing and Binding		597	597
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals		6,536	6,536
620	Property Taxes			0
630	Advertising		37	37
640	Dues and Fees			0
650	Professional and Staff Development		6,440	6,440
680	Information Technology Services		1,375	1,375
	Total Services	0	23,984	23,984
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies		686	686
740	Curricular and Media Materials		119	119
760	Minor Equipment		924	924
780	Information Technology Equipment		971	971
	Total Supplies, Materials and Minor Equipment	0	2,700	2,700
96X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
	TOTALS	0	218,884	218,884

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 400**

For the Year Ended June 30, 2018

<b>COMMUNITY EDUCATION AND SERVICES</b>		10	20	30	40	
CODE	OBJECT \ PROGRAM	CONTINUING EDUCATION	ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS	COMMUNITY SERVICES AND RECREATION	PRE-KINDERGARTEN EDUCATION	TOTALS
3XX	<b>SALARIES</b>					
320	Executive, Managerial and Supervisory					0
330	Instructional - Teaching				2,164	2,164
350	Instructional - Other					0
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other					0
380	Clinician					0
390	Information Technology					0
	Total Salaries	0	0	0	2,164	2,164
4XX	<b>EMPLOYEES BENEFITS AND ALLOWANCES</b>				135	135
5-6XX	<b>SERVICES</b>					
510	Professional, Technical and Specialized				7	7
520	Communications					0
540	Travel and Meetings				814	814
570	Printing and Binding					0
580	Insurance and Bond Premiums					0
590	Maintenance and Repair Services					0
610	Rentals					0
630	Advertising					0
640	Dues and Fees					0
650	Professional and Staff Development				3,292	3,292
680	Information Technology Services					0
	Total Services	0	0	0	4,113	4,113
7XX	<b>SUPPLIES, MATERIALS AND MINOR EQUIPMENT</b>					
710	Supplies				4,806	4,806
740	Curricular and Media Materials				1,253	1,253
760	Minor Equipment					0
780	Information Technology Equipment				4,042	4,042
	Total Supplies, Materials and Minor Equipment	0	0	0	10,101	10,101
96X-99	<b>TRANSFERS</b>					
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0	0	0
	<b>TOTALS</b>	0	0	0	16,513	16,513



**OPERATING FUND - EXPENSE DETAIL: FUNCTION 500**

For the Year Ended June 30, 2018

<b>DIVISIONAL ADMINISTRATION</b>		<b>10</b>	<b>20</b>	<b>30</b>	<b>50</b>	
<b>CODE</b>	<b>OBJECT \ PROGRAM</b>	<b>BOARD OF TRUSTEES</b>	<b>INSTRUCTIONAL MANAGEMENT &amp; ADMINISTRATION</b>	<b>BUSINESS AND ADMINISTRATIVE SERVICES</b>	<b>MANAGEMENT INFORMATION SERVICES</b>	<b>TOTALS</b>
3XX	SALARIES					
310	Trustees Remuneration	44,511				44,511
320	Executive, Managerial and Supervisory		102,548	90,911		193,459
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other		6,800	127,809		134,609
390	Information Technology					0
	Total Salaries	44,511	109,348	218,720	0	372,579
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	1,114	4,568	35,144		40,826
5-6XX	SERVICES					
510	Professional, Technical and Specialized	2,705		16,002		18,707
520	Communications		737	5,183		5,920
540	Travel and Meetings	11,216	3,854	633		15,703
570	Printing and Binding			2,005		2,005
580	Insurance and Bond Premiums	2,595	22	22,510		25,127
590	Maintenance and Repair Services					0
610	Rentals			843		843
630	Advertising					0
640	Dues and Fees	27,937	1,321	1,930		31,188
650	Professional and Staff Development		5,377	7,780		13,157
680	Information Technology Services	468			29,939	30,407
	Total Services	44,921	11,311	56,886	29,939	143,057
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	93	81	465		639
740	Curricular and Media Materials			32		32
760	Minor Equipment			2,469		2,469
780	Information Technology Equipment		1,028	197		1,225
	Total Supplies, Materials and Minor Equipment	93	1,109	3,163	0	4,365
96X-99	TRANSFERS					
960	School Divisions					0
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0		0
	<b>TOTALS</b>	<b>90,639</b>	<b>126,336</b>	<b>313,913</b>	<b>29,939</b>	<b>560,827</b>

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 600**

For the Year Ended June 30, 2018

<b>INSTRUCTIONAL AND OTHER SUPPORT SERVICES</b>		05	10	20	30	80	
CODE	OBJECT \ PROGRAM	CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	CURRICULUM CONSULTING & DEVELOPMENT	LIBRARY / MEDIA CENTRE	PROFESSIONAL AND STAFF DEVELOPMENT	OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory		32,259				32,259
330	Instructional - Teaching			84,524	39,228	2,189	125,941
350	Instructional - Other			78,794	1,561		80,355
360	Technical, Specialized and Service						0
370	Secretarial, Clerical and Other		6,800				6,800
390	Information Technology						0
	Total Salaries	0	39,059	163,318	40,789	2,189	245,355
4XX	EMPLOYEES BENEFITS AND ALLOWANCES		2,423	11,092	2,235	126	15,876
5-6XX	SERVICES						
510	Professional, Technical and Specialized			0	23,299		23,299
520	Communications		317	2,959			3,276
540	Travel and Meetings		1,329	4,484		375	6,188
560	Tuition					6,340	6,340
570	Printing and Binding			15			15
580	Insurance and Bond Premiums		516	1,953		772	3,241
590	Maintenance and Repair Services			200		4,027	4,227
610	Rentals						0
630	Advertising						0
640	Dues and Fees			569		210	779
650	Professional and Staff Development		2,279	2,829	80,261	961	86,330
680	Information Technology Services			54			54
	Total Services	0	4,441	13,063	103,560	12,685	133,749
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies			6,158		5,920	12,078
740	Curricular and Media Materials			9,932		587	10,519
760	Minor Equipment			259			259
780	Information Technology Equipment			7,588			7,588
	Total Supplies, Materials and Minor Equipment	0	0	23,937	0	6,507	30,444
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
	Total Transfers					0	0
	TOTALS	0	45,923	211,410	146,584	21,507	425,424

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 700**

14-Nov-18

For the Year Ended June 30, 2018

<b>TRANSPORTATION OF PUPILS</b>		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	56,290					56,290
350	Instructional - Other						0
360	Technical, Specialized and Service		582,015				582,015
370	Secretarial, Clerical and Other	0					0
390	Information Technology						0
	Total Salaries	56,290	582,015		0	0	638,305
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	6,826	76,787				83,613
5-6XX	SERVICES						
510	Professional, Technical and Specialized		15,607				15,607
520	Communications		10,145				10,145
540	Travel and Meetings	24	3,536				3,560
550	Transportation of Pupils		20,085			64,976	85,061
570	Printing and Binding		83				83
580	Insurance and Bond Premiums	14	15,664				15,678
590	Maintenance and Repair Services		7,270				7,270
610	Rentals						0
630	Advertising						0
640	Dues and Fees	533	1,304				1,837
650	Professional and Staff Development	912	1,056				1,968
680	Information Technology Services	0	5,688				5,688
	Total Services	1,483	80,438	0	0	64,976	146,897
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	25	335,600				335,625
740	Curricular and Media Materials						0
760	Minor Equipment		8,830				8,830
780	Information Technology Equipment	1,452	173				1,625
	Total Supplies, Materials and Minor Equipment	1,477	344,603		0	0	346,080
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge						0
	Total Transfers	0	0	0	0	0	0
	TOTALS	66,076	1,083,843	0	0	64,976	1,214,895

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 800**

For the Year Ended June 30, 2018

<b>OPERATIONS AND MAINTENANCE</b>		10	20	50	70	80	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	12,915					12,915
360	Technical, Specialized and Service		419,180				419,180
370	Secretarial, Clerical and Other		0				0
390	Information Technology						0
	Total Salaries	12,915	419,180	0	0	0	432,095
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	1,870	57,162				59,032
5-6XX	SERVICES						
510	Professional, Technical and Specialized	22			8,951		8,973
520	Communications		1,077				1,077
530	Utility Services		140,082		25,240		165,322
540	Travel and Meetings		4,187				4,187
570	Printing and Binding						0
580	Insurance and Bond Premiums	14	59,485				59,499
590	Maintenance and Repair Services		47,749	129,550	9,593	6,007	192,899
610	Rentals						0
620	Property Taxes		3,394		16,049		19,443
630	Advertising						0
640	Dues and Fees	533	6,338				6,871
650	Professional and Staff Development	778	672				1,450
680	Information Technology Services						0
	Total Services	1,347	262,984	129,550	59,833	6,007	459,721
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies		24,195		703		24,898
740	Curricular and Media Materials						0
760	Minor Equipment		41,054			2,000	43,054
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	0	65,249	0	703	2,000	67,952
96X-99	TRANSFERS						
999	Recharge						0
	TOTALS	16,132	804,575	129,550	60,536	8,007	1,018,800

For the Year Ended June 30, 2018

<b>Net Transfers To (From) Capital Fund</b>	<b>170,188</b>
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**CAPITAL FUND SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2018	2017
<b>Financial Assets</b>		
Cash and Bank	231,204	345,749
Due from		
- Provincial Government	109,327	117,839
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	100,000	-
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>440,531</u>	<u>463,588</u>
<b>Liabilities</b>		
Overdraft	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Accrued Interest Payable	109,327	117,839
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	363,708	86,498
Deferred Revenue	-	-
Borrowings from the Provincial Government	7,267,581	7,284,415
Other Borrowings	-	-
	<u>7,740,616</u>	<u>7,488,752</u>
<b>Net Debt</b>	<u>(7,300,085)</u>	<u>(7,025,164)</u>
<b>Non-Financial Assets</b>		
Net Tangible Capital Assets	<u>8,466,328</u>	<u>8,166,013</u>
<b>Accumulated Surplus / Equity *</b>	<u>1,166,243</u>	<u>1,140,849</u>
<b>* Comprised of:</b>		
Reserve Accounts	331,547	345,749
Equity in Tangible Capital Assets	<u>834,696</u>	<u>795,100</u>
	<u>1,166,243</u>	<u>1,140,849</u>

# CAPITAL FUND SCHEDULE OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS

For the Year Ended June 30

	2018	2017
<b>Revenue</b>		
Provincial Government		
Grants	-	140
Debt Servicing - Principal	444,994	364,993
- Interest	290,090	277,639
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	3,723	1,391
Donations	-	-
MB Hydro grant	-	-
Gain / (Loss) on Disposal of Capital Assets	2,351	-
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	741,158	644,163
<b>Expenses</b>		
Amortization	589,639	599,207
Interest on Borrowings from the Provincial Government	296,313	284,390
Other Interest	-	-
Other Capital Items	-	-
	885,952	883,597
Current Year Surplus / (Deficit)	(144,794)	(239,434)
Net Transfers from (to) Operating Fund	170,188	217,523
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	25,394	(21,911)
Opening Accumulated Surplus / Equity	1,140,849	1,162,760
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	1,140,849	1,162,760
<b>Closing Accumulated Surplus / Equity</b>	1,166,243	1,140,849

**SCHEDULE OF TANGIBLE CAPITAL ASSETS**  
at June 30, 2018

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2018 TOTALS	2017 TOTALS
	School	Non-School									
<b>Tangible Capital Asset Cost</b>											
Opening Cost, as previously reported	13,198,344	701,466	2,555,718	83,749	195,282	65,780	45,451	320,207	18,960	17,184,957	16,464,349
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	13,198,344	701,466	2,555,718	83,749	195,282	65,780	45,451	320,207	18,960	17,184,957	16,464,349
Add:											
Additions during the year	528,076	-	120,276	31,037	16,559	-	-	-	194,006	889,954	720,608
Less:											
Disposals and write downs	-	-	272,576	-	-	-	-	-	-	272,576	-
Closing Cost	13,726,420	701,466	2,403,418	114,786	211,841	65,780	45,451	320,207	212,966	17,802,335	17,184,957
<b>Accumulated Amortization</b>											
Opening, as previously reported	6,105,180	463,204	1,839,944	64,702	176,085	49,622		320,207		9,018,944	8,419,737
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	6,105,180	463,204	1,839,944	64,702	176,085	49,622		320,207		9,018,944	8,419,737
Add:											
Current period Amortization	398,589	14,084	143,735	15,801	11,110	6,340		-		589,639	599,207
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	272,576	-	-	-		-		272,576	-
Closing Accumulated Amortization	6,503,769	477,268	1,711,103	80,503	187,195	55,962		320,207		9,336,007	9,018,944
<b>Net Tangible Capital Asset</b>	7,222,651	224,198	692,315	34,283	24,646	9,818	45,451	-	212,966	8,466,328	8,166,013
<b>Proceeds from Disposal of Capital Assets</b>	-	-	2,351	-	-	-				2,351	-

\* Includes network infrastructure.



**SCHEDULE OF CAPITAL RESERVE ACCOUNTS**  
**For the Year Ended June 30, 2018**

<b>Fund Name &gt;</b>	<b>Buses</b>					<b>Totals</b>
Opening Balance, July 1, 2017	345,749	-	-	-	-	345,749
<b>Additions: (Provide a description of each transaction)</b>						
Interest earned July 1, 2017 - June 30, 2018	3,723					3,723
Buses Sold	2,351					2,351
Transfer from Operating	100,000					100,000
	-					-
						-
						-
						-
						-
<b>Total Additions</b>	<b>106,074</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>106,074</b>
<b>Withdrawals: (Provide a description of each transaction)</b>						
Bus Purchase	120,276					120,276
Bus Purchase	-					-
						-
						-
						-
						-
						-
<b>Total Withdrawals</b>	<b>120,276</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120,276</b>
<b>Closing Balance, June 30, 2018</b>	<b>331,547</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>331,547</b>

# SPECIAL PURPOSE FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2018	2017
<b>Financial Assets</b>		
Cash and Bank	155,072	234,468
GST Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	155,072	234,468
<b>Liabilities</b>		
School Generated Funds Liability	92,075	163,311
Accounts Payable	-	-
Accrued Liabilities	-	-
Due to Other Funds	-	-
Deferred Revenue	-	-
	92,075	163,311
<b>Accumulated Surplus *</b>	62,997	71,157
* Comprised of:		
School Generated Funds Accumulated Surplus	62,997	71,157
Other Funds Accumulated Surplus	-	-
<b>Accumulated Surplus *</b>	62,997	71,157

**SPECIAL PURPOSE FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2018	2017
<b>Revenue</b>		
School Generated Funds	359,537	315,767
Other Funds	-	-
	-	-
	<u>359,537</u>	<u>315,767</u>
<b>Expenses</b>		
School Generated Funds	367,697	307,163
Other Funds	-	-
	-	-
	<u>367,697</u>	<u>307,163</u>
Current Year Surplus (Deficit)	(8,160)	8,604
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	<u>(8,160)</u>	<u>8,604</u>
Opening Accumulated Surplus	71,157	62,553
Adjustments:      School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	<u>71,157</u>	<u>62,553</u>
<b>Closing Accumulated Surplus</b>	<u><u>62,997</u></u>	<u><u>71,157</u></u>

## STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS (UNAUDITED)

ENROLMENTS BY PROGRAM		F.T.E. Enrolment September 30, 2017
REGULAR INSTRUCTION		
English Language - Single Track		955.0
Francais - Single Track		-
French Immersion - Single Track		-
Dual Track		
- English Language	-	
- Francais	-	
- French Immersion	-	
- Other Bilingual	-	0.0
Senior Years Technology Education		14.0
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS		<u>969.0</u>

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	519
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	608,759
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	622,362
LOADED KILOMETERS (For the period ended June 30)	401,304

**FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)**

For the 2017/18 Fiscal Year

CODE      OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320 Executive, Managerial, & Supervisory	3.41	1.00			1.70	0.30	1.00	0.20	7.61
330 Instructional - Teaching	61.44	9.89	1.50			0.63			73.45
350 Instructional - Other	2.50	37.55	0.63			2.00			42.68
360 Technical, Specialized And Service							23.13	8.80	31.93
370 Secretarial, Clerical And Other	3.73	0.39			2.71	0.20			7.03
380 Clinician		3.47							3.47
390 Information Technology	1.27								1.27
<b>TOTALS (excluding Trustees)</b>	<b>72.35</b>	<b>52.30</b>	<b>2.13</b>	<b>0.00</b>	<b>4.41</b>	<b>3.13</b>	<b>24.13</b>	<b>9.00</b>	<b>167.44</b>

510 Contracted Clinicians (include private clinicians where possible)		1.53
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310 TRUSTEES		6.00
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### CALCULATION OF ADMINISTRATION COSTS AS A PERCENTAGE OF TOTAL EXPENSES

**Administration Costs**

Divisional Administration, Function 500	560,827
Less: Liability Insurance	25,127
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	1,333
	<u>534,367 (A)</u>

**Expense Base**

Total Operating Expenses	13,477,568
Plus: Transfers to Capital	290,464
Less: Adult Learning Centres, Function 300	218,884
	<u>13,549,148 (B)</u>

**Percentage (A) / (B)** 3.94%

**Maximum Allowable Percentage** 4.25%

**Calculation of Maximum Allowable Percentage:**

If F.T.E. Enrolment is 5,000 or over = 3.50%

If F.T.E. Enrolment is 1,000 or less = 4.25%

If F.T.E. Enrolment is between 1,000 and 5,000, calculated as:

$$3.5\% + (5,000 - \text{division enrolment} \times 0.0001875\%) \text{ to a maximum of } 4.25\%$$

5.0% limit for Northern divisions

**Self-Funded Expenses (fully offset by incremental revenues):****International Student Programs****Expenses (1)**

Instructional	-
Administration (deducted above)	- *
Other:	-
	<u>-</u>
	<u>0</u>

Associated Revenue <sup>(2)</sup>

-

**Self-Administered Pension Plans****Expenses (1)**

Administration (deducted above)	- *
Other:	-
	<u>-</u>
	<u>0</u>

Associated Revenue <sup>(2)</sup>

-

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.