

**TURTLE MOUNTAIN SCHOOL DIVISION  
P.O. BOX 280  
KILLARNEY, MANITOBA R0K 1G0**

**AUDITED FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION**

**June 30, 2020**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

as at June 30

Notes		2020	2019
	<b>Financial Assets</b>		
	Cash and Bank	-	-
	Due from - Provincial Government	310,128	578,295
	- Federal Government	20,221	60,017
	- Municipal Government	3,676,106	3,575,783
	- Other School Divisions	-	-
	- First Nations	-	-
	Accounts Receivable	39,115	74,139
	Accrued Investment Income	-	-
	Portfolio Investments	-	-
		<u>4,045,570</u>	<u>4,288,234</u>
	<b>Liabilities</b>		
(4)	Overdraft	753,589	2,479,256
	Accounts Payable	1,052,748	630,029
	Accrued Liabilities	52,891	168,665
(5)	Employee Future Benefits	84,591	64,803
	Accrued Interest Payable	152,886	152,713
	Due to - Provincial Government	-	-
	- Federal Government	-	-
	- Municipal Government	26,236	29,160
	- Other School Divisions	-	-
	- First Nations	-	-
(6)	Deferred Revenue	520,393	354,289
(7)	Borrowings from the Provincial Government	11,272,046	11,212,594
	Other Borrowings	-	-
(8)	School Generated Funds Liability	92,085	98,588
		<u>14,007,465</u>	<u>15,190,097</u>
	<b>Net Assets (Debt)</b>	<u>(9,961,895)</u>	<u>(10,901,863)</u>
	<b>Non-Financial Assets</b>		
(9)	Net Tangible Capital Assets (TCA Schedule)	12,153,303	12,494,600
	Inventories	5,407	6,089
	Prepaid Expenses	294,014	359,205
		<u>12,452,724</u>	<u>12,859,894</u>
(12)	<b>Accumulated Surplus</b>	<u>2,490,829</u>	<u>1,958,031</u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT  
OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

Notes		2020	2019
	<b>Revenue</b>		
	Provincial Government	8,630,072	8,527,744
	Federal Government	307	429
(10)	Municipal Government - Property Tax	6,167,978	6,010,365
	- Other	-	-
	Other School Divisions	34,935	35,800
	First Nations	-	-
	Private Organizations and Individuals	2,200	7,326
	Other Sources	28,051	22,358
	School Generated Funds	257,842	350,691
	Other Special Purpose Funds	-	-
		<u>15,121,385</u>	<u>14,954,713</u>
	<b>Expenses</b>		
	Regular Instruction	7,705,933	7,538,053
	Student Support Services	2,017,454	2,316,162
	Adult Learning Centres	205,623	210,420
	Community Education and Services	7,318	12,592
	Divisional Administration	466,559	515,887
	Instructional and Other Support Services	410,401	452,863
	Transportation of Pupils	938,074	1,313,666
	Operations and Maintenance	1,063,751	1,113,680
(13)	Fiscal - Interest	488,010	441,313
	- Other	218,123	227,957
	Amortization	761,785	672,958
	Other Capital Items	-	-
	School Generated Funds	280,722	323,585
	Other Special Purpose Funds	-	-
		<u>14,563,753</u>	<u>15,139,136</u>
	Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>557,632</u>	<u>(184,423)</u>
	Less: Non-vested Sick Leave Expense (Recovery)	<u>24,834</u>	<u>3,363</u>
	Net Current Year Surplus (Deficit)	<u>532,798</u>	<u>(187,786)</u>
	Opening Accumulated Surplus	1,958,031	2,145,817
	Adjustments: Tangible Cap. Assets and Accum. Amort.	-	-
	Other than Tangible Cap. Assets	-	-
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>1,958,031</u>	<u>2,145,817</u>
	Closing Accumulated Surplus	<u>2,490,829</u>	<u>1,958,031</u>

See accompanying notes to the Financial Statements

## CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2020

	2020	2019
Net Current Year Surplus (Deficit)	<u>532,798</u>	<u>(187,786)</u>
Amortization of Tangible Capital Assets	761,785	672,958
Acquisition of Tangible Capital Assets	(420,488)	(4,701,230)
(Gain) / Loss on Disposal of Tangible Capital Assets	(625)	(11,000)
Proceeds on Disposal of Tangible Capital Assets	<u>625</u>	<u>11,000</u>
	<u>341,297</u>	<u>(4,028,272)</u>
Inventories (Increase)/Decrease	682	277
Prepaid Expenses (Increase)/Decrease	<u>65,191</u>	<u>125,602</u>
	<u>65,873</u>	<u>125,879</u>
(Increase)/Decrease in Net Debt	<u>939,968</u>	<u>(4,090,179)</u>
Net Debt at Beginning of Year	(10,901,863)	(6,811,684)
Adjustments Other than Tangible Cap. Assets	<u>-</u>	<u>-</u>
	<u>(10,901,863)</u>	<u>(6,811,684)</u>
<b>Net Assets (Debt) at End of Year</b>	<u><u>(9,961,895)</u></u>	<u><u>(10,901,863)</u></u>

**CONSOLIDATED STATEMENT OF CASH FLOW**

For the Year Ended June 30, 2020

	2020	2019
<b>Operating Transactions</b>		
Net Current Year Surplus (Deficit)	532,798	(187,786)
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	761,785	672,958
(Gain)/Loss on Disposal of Tangible Capital Assets	(625)	(11,000)
Employee Future Benefits Increase/(Decrease)	19,788	(25,382)
Due from Other Organizations (Increase)/Decrease	207,640	(114,353)
Accounts Receivable & Accrued Income (Increase)/Decrease	35,024	13,873
Inventories and Prepaid Expenses - (Increase)/Decrease	65,873	125,879
Due to Other Organizations Increase/(Decrease)	(2,924)	(21,175)
Accounts Payable & Accrued Liabilities Increase/(Decrease)	307,118	292,016
Deferred Revenue Increase/(Decrease)	166,104	(4,857)
School Generated Funds Liability Increase/(Decrease)	(6,503)	6,513
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	<u>2,086,078</u>	<u>746,686</u>
<b>Capital Transactions</b>		
Acquisition of Tangible Capital Assets	(420,488)	(4,701,230)
Proceeds on Disposal of Tangible Capital Assets	<u>625</u>	<u>11,000</u>
Cash Provided by (Applied to) Capital Transactions	<u>(419,863)</u>	<u>(4,690,230)</u>
<b>Investing Transactions</b>		
Portfolio Investments (Increase)/Decrease	-	-
Cash Provided by (Applied to) Investing Transactions	-	-
<b>Financing Transactions</b>		
Borrowings from the Provincial Government Increase/(Decrease)	59,452	3,945,013
Other Borrowings Increase/(Decrease)	-	-
Cash Provided by (Applied to) Financing Transactions	<u>59,452</u>	<u>3,945,013</u>
Cash and Bank / Overdraft (Increase)/Decrease	1,725,667	1,469
Cash and Bank (Overdraft) at Beginning of Year	<u>(2,479,256)</u>	<u>(2,480,725)</u>
<b>Cash and Bank (Overdraft) at End of Year</b>	<u>(753,589)</u>	<u>(2,479,256)</u>



# **OPERATING FUND SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2020	2019
<b>Financial Assets</b>		
Cash and Bank	4,990	2,166
Due from		
- Provincial Government	157,242	425,582
- Federal Government	20,221	60,017
- Municipal Government	3,676,106	3,575,783
- Other School Divisions	-	-
- First Nations	-	-
- Other Funds	25,127	381,173
Accounts Receivable	39,115	74,139
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>3,922,801</u>	<u>4,518,860</u>
<b>Liabilities</b>		
Overdraft	974,752	2,806,979
Accounts Payable	1,052,748	630,029
Accrued Liabilities	52,891	168,665
Employee Future Benefits	84,591	64,803
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	26,236	29,160
- Other School Divisions	-	-
- First Nations	-	-
- Capital Fund	-	-
Deferred Revenue	520,393	354,289
Other Borrowings	-	-
	<u>2,711,611</u>	<u>4,053,925</u>
<b>Net Financial Assets (Net Debt)</b>	<u>1,211,190</u>	<u>464,935</u>
<b>Non-Financial Assets</b>		
Inventories	5,407	6,089
Prepaid Expenses	294,014	359,205
	<u>299,421</u>	<u>365,294</u>
<b>Accumulated Surplus (Deficit)</b>	<u>1,510,611</u>	<u>830,229</u>

**OPERATING FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2020 Actual	2020 Budget	2019 Actual
<b>Revenue</b>			
Provincial Government - Core	7,583,361	7,573,927	7,716,728
Federal Government	307	-	429
Municipal Government - Property Tax	6,167,978	6,159,711	6,010,365
- Other	-	-	-
Other School Divisions	34,935	43,816	35,800
First Nations	-	-	-
Private Organizations and Individuals	2,200	3,750	7,326
Other Sources	26,114	20,242	8,071
	<u>13,814,895</u>	<u>13,801,446</u>	<u>13,778,719</u>
<b>Expenses</b>			
Regular Instruction	7,705,933	7,701,297	7,538,053
Student Support Services	2,017,454	2,437,856	2,316,162
Adult Learning Centres	205,623	199,256	210,420
Community Education and Services	7,318	13,090	12,592
Divisional Administration	466,559	478,287	515,887
Instructional and Other Support Services	410,401	450,620	452,863
Transportation of Pupils	938,074	1,247,640	1,313,666
Operations and Maintenance	1,063,751	1,094,099	1,113,680
Fiscal	269,246	269,301	327,978
	<u>13,084,359</u>	<u>13,891,446</u>	<u>13,801,301</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>730,536</u>	<u>(90,000)</u>	<u>(22,582)</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>24,834</u>		<u>3,363</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>705,702</u>	<u>(90,000)</u>	<u>(25,945)</u>
Net Transfers from (to) Capital Fund	(25,320)	-	(60,403)
Transfers from Special Purpose Funds	-		-
Net Current Year Surplus (Deficit)	<u>680,382</u>	<u>(90,000)</u>	<u>(86,348)</u>
Opening Accumulated Surplus (Deficit)	830,229		916,577
Adjustments: Liability for Contaminated Sites	-		-
	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	<u>830,229</u>		<u>916,577</u>
Closing Accumulated Surplus (Deficit)	<u>1,510,611</u>		<u>830,229</u>

# **OPERATING FUND - REVENUE DETAIL** **PROVINCE OF MANITOBA**

For the Year Ended June 30, 2020

## **Funding of Schools Program**

### Base Support

Instructional Support	1,910,621	
Additional Instructional Support for Small Schools	36,235	
Sparsity	240,575	
Curricular Materials	59,490	
Information Technology	61,473	
Library Services	91,218	
Student Services	312,619	
Counselling and Guidance	82,295	
Professional Development	45,609	
Physical Education	17,750	
Occupancy	585,675	3,443,560

### Categorical Support

Transportation	559,959	
Board and Room	-	
Special Needs: Coordinator/Clinician	107,083	
Special Needs: Level 2	210,900	
Special Needs: Level 3	63,390	
Senior Years Technology Education	20,075	
English as an Additional Language	67,450	
Indigenous Academic Achievement (including BSSIP)	27,000	
Indigenous and International Languages	1,344	
French Language Education	548	
Small Schools	75,394	
Enrolment Change Support	31,702	
Northern Allowance	-	
Early Childhood Development Initiative	13,090	
Literacy and Numeracy	79,320	
Education for Sustainable Development	4,900	1,262,155

### Equalization

135,030

### Additional Equalization

-

### Adjustment for Days Closed

-

### Formula Guarantee

807,789

### Other Program Support

School Buildings Support: "D" Projects	47,280	
Technology Education Equipment Replacement	13,800	
Skills Strategy Equipment Enhancement	-	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	-	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	-	61,080

5,709,614

## For the Year Ended June 30, 2020

Non-Resident	-	
Special Needs	-	
Institutional Programs	-	
Nursing Supports (URIS)	-	
Substitute Fees	1,088	
General Support Grant	205,683	
Education Property Tax Credit	1,303,327	
Tax Incentive Grant	-	
Early Years Enhancement Grant	90,000	
Community Schools	-	
Healthy Schools Initiative	7,124	
Learning to Age 18 Coordinator	20,000	
Other: (CDI) Career Development Initiative Grant	31,250	
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Reading Apprenticeship	22,000	
Shared Services Agreement (LCS)	7,128	
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		1,687,600
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<b>Other Provincial Government Departments (Not including GBE's)</b>		
Employment Programs	-	
Adult Learning Centres	186,147	
Other:	-	
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		186,147
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<b>Funding of Schools Program (previous page)</b>		<b>5,709,614</b>
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<b>TOTAL PROVINCIAL GOVERNMENT REVENUE</b>		<b>7,583,361</b>

# **OPERATING FUND - REVENUE DETAIL** **NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2020

<b>Federal Government</b>			
Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		-	
English as an Additional Language (Adults)		-	
Other:		307	
			307
<b>Municipal Government</b>			
Special Requirement	7,471,305		
Less: Education Property Tax Credit	(1,303,327)		
Less: Tax Incentive Grant	0	6,167,978	
Other:		-	6,167,978
<b>Other School Divisions</b>			
Tuition Fees		34,935	
Transfer Fees		-	
Residual Fees		-	
Transportation of Pupils		-	
Other:		-	
			34,935
<b>First Nations</b>			
Tuition Fees		-	
Transportation of Pupils		-	
Other:		-	
			0
<b>Private Organizations and Individuals (Includes GBE's)</b>			
Regular Tuition		2,200	
International Tuition		-	
Continuing Education		-	
Other Tuition:		-	
Food Service		-	
Government Business Enterprises (GBE's)		-	
Other:		-	
			2,200
<b>Other Sources</b>			
Interest		13	
Donations		-	
Other:	Surplus Sales/rent	10,497	
	MPI Rebate	8,949	
	copying	34	
	Divident Income (Co-op)	6,621	
			26,114
<b>TOTAL NON-PROVINCIAL GOVERNMENT REVENUE</b>			<b>6,231,534</b>

**OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT**

For the Year Ended June 30

FUNCTION OBJECT	100	200	300	400	500	600	700	800	900	2020	2019
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	6,645,830	1,836,292	166,206	708	318,523	255,389	524,950	463,670		10,211,568	10,469,580
Employees Benefits and Allowances	341,979	147,994	11,192	39	31,289	16,933	78,730	67,714		695,870	746,827
Services	246,193	17,896	22,596	274	112,159	109,709	137,757	474,463		1,121,047	1,339,554
Supplies, Materials and Minor Equipment	439,431	15,272	5,629	6,297	4,588	28,370	196,637	57,904		754,128	888,112
Interest and Bank Charges									51,123	51,123	100,021
Bad Debt Expense									-	0	0
Transfers	32,500	-	-	-	-	-	-	-	(PAYROLL TAX) 218,123	250,623	257,207
TOTALS	7,705,933	2,017,454	205,623	7,318	466,559	410,401	938,074	1,063,751	269,246	13,084,359	13,801,301

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 100**

For the Year Ended June 30, 2020

REGULAR INSTRUCTION		10 ADMINISTRATION	SINGLE TRACK SCHOOLS *			80 DUAL TRACK SCHOOLS **	90 SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
			20 ENGLISH LANGUAGE	50 FRANÇAIS	70 FRENCH IMMERSION			
CODE	OBJECT \ PROGRAM							
3XX	SALARIES							
320	Executive, Managerial and Supervisory	419,957						419,957
330	Instructional - Teaching		5,860,548				101,990	5,962,538
350	Instructional - Other		43,091					43,091
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	153,818						153,818
390	Information Technology	66,426						66,426
	Total Salaries	640,201	5,903,639	0	0	0	101,990	6,645,830
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	48,651	288,703				4,625	341,979
5-6XX	SERVICES							
510	Professional, Technical and Specialized	1,599	21,961				108	23,668
520	Communications	22,163	7,872				581	30,616
540	Travel and Meetings	1,859	14,691				3,460	20,010
560	Tuition							0
570	Printing and Binding	21,501	2,847					24,348
580	Insurance and Bond Premiums	108	2,772					2,880
590	Maintenance and Repair Services	570	8,097					8,667
610	Rentals	23,594	7,246					30,840
630	Advertising	40	7,832					7,872
640	Dues and Fees		7,419				75	7,494
650	Professional and Staff Development	752						752
680	Information Technology Services	3,048	85,998					89,046
	Total Services	75,234	166,735	0	0	0	4,224	246,193
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	39,599	98,156				172	137,927
740	Curricular and Media Materials		52,304					52,304
760	Minor Equipment	2,239	53,703					55,942
780	Information Technology Equipment	1,102	192,156					193,258
	Total Supplies, Materials and Minor Equipment	42,940	396,319	0	0	0	172	439,431
96X-99	TRANSFERS							
960	School Divisions		32,500					32,500
980	Organizations and Individuals							0
	Total Transfers	0	32,500	0	0	0	0	32,500
	TOTALS	807,026	6,787,896	0	0	0	111,011	7,705,933

\* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

\*\* includes multi-track schools.

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 200**

For the Year Ended June 30, 2020

<b>STUDENT SUPPORT SERVICES</b>		10	30	40	50	60	70	
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
3XX	SALARIES							
320	Executive, Managerial and Supervisory	96,274						96,274
330	Instructional - Teaching					555,358	239,329	794,687
350	Instructional - Other				197,961	459,918		657,879
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	15,691						15,691
380	Clinician		271,761					271,761
390	Information Technology							0
	Total Salaries	111,965	271,761	0	197,961	1,015,276	239,329	1,836,292
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	6,445	12,032		29,318	89,723	10,476	147,994
5-6XX	SERVICES							
510	Professional, Technical and Specialized					112		112
520	Communications	429	2,214			420		3,063
540	Travel and Meetings	888	6,539			1,442	267	9,136
560	Tuition							0
570	Printing and Binding							0
580	Insurance and Bond Premiums	936						936
590	Maintenance and Repair Services	772						772
610	Rentals							0
630	Advertising							0
640	Dues and Fees	2,280						2,280
650	Professional and Staff Development	1,597						1,597
680	Information Technology Services							0
	Total Services	6,902	8,753	0	0	1,974	267	17,896
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	179	5,700			2,056	894	8,829
740	Curricular and Media Materials					1,049		1,049
760	Minor Equipment					1,656		1,656
780	Information Technology Equipment					3,738		3,738
	Total Supplies, Materials and Minor Equipment	179	5,700	0	0	8,499	894	15,272
96X-99	TRANSFERS							
960	School Divisions							0
980	Organizations and Individuals							0
	Total Transfers	0	0	0	0			0
	TOTALS	125,491	298,246	0	227,279	1,115,472	250,966	2,017,454

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 300**

For the Year Ended June 30, 2020

<b>ADULT LEARNING CENTRES</b>		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX	SALARIES			
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching		142,921	142,921
350	Instructional - Other		23,285	23,285
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	166,206	166,206
4XX	EMPLOYEES BENEFITS AND ALLOWANCES		11,192	11,192
5-6XX	SERVICES			
510	Professional, Technical and Specialized		5,000	5,000
520	Communications		3,872	3,872
530	Utility Services			0
540	Travel and Meetings		385	385
560	Tuition			0
570	Printing and Binding		1,588	1,588
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals		7,740	7,740
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees		45	45
650	Professional and Staff Development		3,966	3,966
680	Information Technology Services			0
	Total Services	0	22,596	22,596
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies		2,033	2,033
740	Curricular and Media Materials		271	271
760	Minor Equipment		611	611
780	Information Technology Equipment		2,714	2,714
	Total Supplies, Materials and Minor Equipment	0	5,629	5,629
96X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
	TOTALS	0	205,623	205,623

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 400**

For the Year Ended June 30, 2020

<b>COMMUNITY EDUCATION AND SERVICES</b>		10	20	30	40	
CODE	OBJECT \ PROGRAM	CONTINUING EDUCATION	ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS	COMMUNITY SERVICES AND RECREATION	PRE-KINDERGARTEN EDUCATION	TOTALS
3XX	SALARIES					
320	Executive, Managerial and Supervisory					0
330	Instructional - Teaching				708	708
350	Instructional - Other					0
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other					0
380	Clinician					0
390	Information Technology					0
	Total Salaries	0	0	0	708	708
4XX	EMPLOYEES BENEFITS AND ALLOWANCES				39	39
5-6XX	SERVICES					
510	Professional, Technical and Specialized					0
520	Communications					0
540	Travel and Meetings					0
570	Printing and Binding					0
580	Insurance and Bond Premiums					0
590	Maintenance and Repair Services					0
610	Rentals					0
630	Advertising				274	274
640	Dues and Fees					0
650	Professional and Staff Development				0	0
680	Information Technology Services					0
	Total Services	0	0	0	274	274
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies				6,297	6,297
740	Curricular and Media Materials					0
760	Minor Equipment					0
780	Information Technology Equipment					0
	Total Supplies, Materials and Minor Equipment	0	0	0	6,297	6,297
96X-99	TRANSFERS					
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0	0	0
	TOTALS	0	0	0	7,318	7,318

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 500**

For the Year Ended June 30, 2020

DIVISIONAL ADMINISTRATION		10	20	30	50	
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX	SALARIES					
310	Trustees Remuneration	45,537				45,537
320	Executive, Managerial and Supervisory		115,637	80,624		196,261
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other		7,845	68,880		76,725
390	Information Technology					0
	Total Salaries	45,537	123,482	149,504	0	318,523
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	1,733	5,198	24,358		31,289
5-6XX	SERVICES					
510	Professional, Technical and Specialized	2,848		14,557		17,405
520	Communications		440	4,744		5,184
540	Travel and Meetings	4,856	2,368			7,224
570	Printing and Binding			400		400
580	Insurance and Bond Premiums			24,446		24,446
590	Maintenance and Repair Services					0
610	Rentals					0
630	Advertising	204				204
640	Dues and Fees	24,002	1,930	1,081		27,013
650	Professional and Staff Development	6,212	1,077	970		8,259
680	Information Technology Services				22,024	22,024
	Total Services	38,122	5,815	46,198	22,024	112,159
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	213	43	220		476
740	Curricular and Media Materials			34		34
760	Minor Equipment					0
780	Information Technology Equipment		4,021	57		4,078
	Total Supplies, Materials and Minor Equipment	213	4,064	311	0	4,588
96X-99	TRANSFERS					
960	School Divisions					0
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0		0
	TOTALS	85,605	138,559	220,371	22,024	466,559

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 600**

For the Year Ended June 30, 2020

<b>INSTRUCTIONAL AND OTHER SUPPORT SERVICES</b>		05 CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	10 CURRICULUM CONSULTING & DEVELOPMENT	20 LIBRARY / MEDIA CENTRE	30 PROFESSIONAL AND STAFF DEVELOPMENT	80 OTHER	TOTALS
CODE	OBJECT \ PROGRAM						
3XX	SALARIES						
320	Executive, Managerial and Supervisory	0	58,137				58,137
330	Instructional - Teaching			100,564	31,394	427	132,385
350	Instructional - Other			57,022			57,022
360	Technical, Specialized and Service						0
370	Secretarial, Clerical and Other	0	7,845				7,845
390	Information Technology						0
	Total Salaries	0	65,982	157,586	31,394	427	255,389
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	0	3,539	11,855	1,522	17	16,933
5-6XX	SERVICES						
510	Professional, Technical and Specialized			375	20,279	5,675	26,329
520	Communications	0	310	1,309			1,619
540	Travel and Meetings	0	1,056	2,574		476	4,106
560	Tuition					3,727	3,727
570	Printing and Binding						0
580	Insurance and Bond Premiums	0	975	2,403		670	4,048
590	Maintenance and Repair Services	0	803	382			1,185
610	Rentals						0
630	Advertising						0
640	Dues and Fees			300	1,000	210	1,510
650	Professional and Staff Development	0	872	397	63,801	1,760	66,830
680	Information Technology Services			355			355
	Total Services	0	4,016	8,095	85,080	12,518	109,709
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies			1,921	44	3,774	5,739
740	Curricular and Media Materials			7,666			7,666
760	Minor Equipment			9,271			9,271
780	Information Technology Equipment			5,694			5,694
	Total Supplies, Materials and Minor Equipment	0	0	24,552	44	3,774	28,370
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
	Total Transfers					0	0
	TOTALS	0	73,537	202,088	118,040	16,736	410,401

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 700**

For the Year Ended June 30, 2020

<b>TRANSPORTATION OF PUPILS</b>		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	55,149					55,149
350	Instructional - Other						0
360	Technical, Specialized and Service		456,086				456,086
370	Secretarial, Clerical and Other	13,715					13,715
390	Information Technology						0
	Total Salaries	68,864	456,086		0	0	524,950
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	11,722	67,008				78,730
5-6XX	SERVICES						
510	Professional, Technical and Specialized		10,881				10,881
520	Communications		8,884				8,884
540	Travel and Meetings		961				961
550	Transportation of Pupils		15,599			49,573	65,172
570	Printing and Binding						0
580	Insurance and Bond Premiums		18,154				18,154
590	Maintenance and Repair Services		19,940				19,940
610	Rentals		109				109
630	Advertising		82				82
640	Dues and Fees	518	1,491				2,009
650	Professional and Staff Development	279	86				365
680	Information Technology Services	11,200					11,200
	Total Services	11,997	76,187	0	0	49,573	137,757
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	0	190,934				190,934
740	Curricular and Media Materials	61	1,317				1,378
760	Minor Equipment		4,325				4,325
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	61	196,576		0	0	196,637
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge						0
	Total Transfers	0	0	0	0	0	0
	TOTALS	92,644	795,857	0	0	49,573	938,074

**OPERATING FUND - EXPENSE DETAIL: FUNCTION 800**

For the Year Ended June 30, 2020

<b>OPERATIONS AND MAINTENANCE</b>		10	20	50	70	80	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	17,970					17,970
360	Technical, Specialized and Service		431,985				431,985
370	Secretarial, Clerical and Other	13,715					13,715
390	Information Technology						0
	Total Salaries	31,685	431,985	0	0	0	463,670
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	5,113	62,601				67,714
5-6XX	SERVICES						
510	Professional, Technical and Specialized				8,983		8,983
520	Communications				536		536
530	Utility Services		152,701		18,522		171,223
540	Travel and Meetings	13	614		2,712		3,339
570	Printing and Binding						0
580	Insurance and Bond Premiums				58,692		58,692
590	Maintenance and Repair Services		51,564	101,489	11,792	2,931	167,776
610	Rentals		3,380				3,380
620	Property Taxes		30,980		14,696		45,676
630	Advertising						0
640	Dues and Fees	518	9,047				9,565
650	Professional and Staff Development	650					650
680	Information Technology Services	4,643					4,643
	Total Services	5,824	248,286	101,489	115,933	2,931	474,463
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies		41,874		2,479		44,353
740	Curricular and Media Materials		0				0
760	Minor Equipment		7,551			6,000	13,551
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	0	49,425	0	2,479	6,000	57,904
96X-99	TRANSFERS						
999	Recharge						0
	TOTALS	42,622	792,297	101,489	118,412	8,931	1,063,751

## OPERATING FUND - DETAIL OF TRANSFERS TO (FROM) CAPITAL FUND

For the Year Ended June 30, 2020

### Transfers To Capital Fund

Category "D" School Buildings	-	
Bus Reserve	-	
Bus Purchases	-	
Other Vehicles	-	
Furniture/Fixtures & Equipment	-	
Computer Hardware & Software	-	
Assets Under Construction	-	
Other: Boissevain Grooming Room TM BOI AC 2016 1	1,820	
Killarney Grooming Room TM KIL AC 2017 -1	6,937	
Self Debentured Roof DBO	16,563	
		25,320

### Less: Transfers From Capital Fund

	-	
		0

Net Transfers To (From) Capital Fund	25,320	
--------------------------------------	--------	--

**CAPITAL FUND SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2020	2019
<b>Financial Assets</b>		
Cash and Bank	56,865	136,866
Due from		
- Provincial Government	152,886	152,713
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	-	-
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>209,751</u>	<u>289,579</u>
<b>Liabilities</b>		
Overdraft	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Accrued Interest Payable	152,886	152,713
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	25,127	381,173
Deferred Revenue	-	-
Borrowings from the Provincial Government	11,272,046	11,212,594
Other Borrowings	-	-
	<u>11,450,059</u>	<u>11,746,480</u>
<b>Net Assets (Debt)</b>	<u>(11,240,308)</u>	<u>(11,456,901)</u>
<b>Non-Financial Assets</b>		
Net Tangible Capital Assets	<u>12,153,303</u>	<u>12,494,600</u>
<b>Accumulated Surplus / Equity *</b>	<u>912,995</u>	<u>1,037,699</u>
* Comprised of:		
Reserve Accounts	56,865	136,866
Equity in Tangible Capital Assets	<u>856,130</u>	<u>900,833</u>
	<u>912,995</u>	<u>1,037,699</u>

# **CAPITAL FUND** **SCHEDULE OF REVENUE, EXPENSES** **AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2020	2019
<b>Revenue</b>		
Provincial Government		
Grants	139	-
Debt Servicing - Principal	614,767	475,392
- Interest	431,805	335,624
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	1,312	3,287
Donations	-	-
MB Hydro grant	-	-
Gain / (Loss) on Disposal of Capital Assets	625	11,000
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	1,048,648	825,303
<b>Expenses</b>		
Amortization	761,785	672,958
Interest on Borrowings from the Provincial Government	436,887	341,292
Other Interest	-	-
Other Capital Items	-	-
	1,198,672	1,014,250
Current Year Surplus / (Deficit)	(150,024)	(188,947)
Net Transfers from (to) Operating Fund	25,320	60,403
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	(124,704)	(128,544)
Opening Accumulated Surplus / Equity	1,037,699	1,166,243
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	1,037,699	1,166,243
<b>Closing Accumulated Surplus / Equity</b>	<b>912,995</b>	<b>1,037,699</b>

**SCHEDULE OF TANGIBLE CAPITAL ASSETS**

at June 30, 2020

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2020 TOTALS	2019 TOTALS
	School	Non-School									
<b>Tangible Capital Asset Cost</b>											
Opening Cost, as previously reported	18,387,808	701,466	2,601,386	114,786	243,293	65,780	45,451	320,207	-	22,480,177	17,802,335
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	18,387,808	701,466	2,601,386	114,786	243,293	65,780	45,451	320,207	-	22,480,177	17,802,335
Add:											
Additions during the year	338,550	-	81,938	-	-	-	-	-	-	420,488	4,701,230
Less:											
Disposals and write downs	-	-	156,493	-	-	-	-	-	-	156,493	23,388
Closing Cost	18,726,358	701,466	2,526,831	114,786	243,293	65,780	45,451	320,207	-	22,744,172	22,480,177
<b>Accumulated Amortization</b>											
Opening, as previously reported	6,989,909	491,332	1,853,193	93,059	177,082	60,795		320,207		9,985,577	9,336,007
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	6,989,909	491,332	1,853,193	93,059	177,082	60,795		320,207		9,985,577	9,336,007
Add:											
Current period Amortization	584,305	14,064	136,986	6,207	16,897	3,326		-		761,785	672,958
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	156,493	-	-	-		-		156,493	23,388
Closing Accumulated Amortization	7,574,214	505,396	1,833,686	99,266	193,979	64,121		320,207		10,590,869	9,985,577
<b>Net Tangible Capital Asset</b>	11,152,144	196,070	693,145	15,520	49,314	1,659	45,451	-	-	12,153,303	12,494,600
<b>Proceeds from Disposal of Capital Assets</b>	-	-	625	-	-	-				625	11,000

\* Includes network infrastructure.

**SCHEDULE OF CAPITAL RESERVE ACCOUNTS**  
**For the Year Ended June 30, 2020**

<b>Fund Name &gt;</b>	<b>Buses</b>					<b>Totals</b>
Opening Balance, July 1, 2019	136,866	-	-	-	-	<b>136,866</b>
Additions: (Provide a description of each transaction)						
Interest earned July 1, 2019 - June 30, 2020	1,312					1,312
Bus Sale 44.56	50					50
Bus Sale 44.09	575					575
						-
						-
						-
						-
						-
<b>Total Additions</b>	<b>1,937</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,937</b>
Withdrawals: (Provide a description of each transaction)						
Purchase of Bus 44.77	81,938					81,938
						-
						-
						-
						-
						-
						-
<b>Total Withdrawals</b>	<b>81,938</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81,938</b>
<b>Closing Balance, June 30, 2020</b>	<b>56,865</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,865</b>

# **SPECIAL PURPOSE FUND SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2020	2019
<b>Financial Assets</b>		
Cash and Bank	159,308	188,691
GST Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>159,308</u>	<u>188,691</u>
<b>Liabilities</b>		
School Generated Funds Liability	92,085	98,588
Accounts Payable	-	-
Accrued Liabilities	-	-
Due to Other Funds	-	-
Deferred Revenue	-	-
	<u>92,085</u>	<u>98,588</u>
<b>Accumulated Surplus *</b>	<u>67,223</u>	<u>90,103</u>
* Comprised of:		
School Generated Funds Accumulated Surplus	67,223	90,103
Other Funds Accumulated Surplus	-	-
	<u>67,223</u>	<u>90,103</u>
<b>Accumulated Surplus *</b>	<u>67,223</u>	<u>90,103</u>

**SPECIAL PURPOSE FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2020	2019
<b>Revenue</b>		
School Generated Funds	257,842	350,691
Other Funds	-	-
	-	-
	<u>257,842</u>	<u>350,691</u>
<b>Expenses</b>		
School Generated Funds	280,722	323,585
Other Funds	-	-
	-	-
	<u>280,722</u>	<u>323,585</u>
Current Year Surplus (Deficit)	(22,880)	27,106
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	<u>(22,880)</u>	<u>27,106</u>
Opening Accumulated Surplus	90,103	62,997
Adjustments:      School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	<u>90,103</u>	<u>62,997</u>
<b>Closing Accumulated Surplus</b>	<u><u>67,223</u></u>	<u><u>90,103</u></u>

# **STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS (UNAUDITED)**

ENROLMENTS BY PROGRAM	F.T.E. Enrolment September 30, 2019
<b>REGULAR INSTRUCTION</b>	
English Language - Single Track	991.0
Francais - Single Track	-
French Immersion - Single Track	-
Dual Track	
- English Language	-
- Francais	-
- French Immersion	-
- Other Bilingual	-
Senior Years Technology Education	<u>11.5</u>
<b>TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS</b>	<u><u>1,002.5</u></u>

<b>TRANSPORTATION OF PUPILS</b>	
TRANSPORTED STUDENTS (September 30)	549
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	353,943
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	397,002
LOADED KILOMETERS (For the period ended June 30)	268,478

**FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)**

For the 2019/20 Fiscal Year

CODE      OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320 Executive, Managerial, & Supervisory	3.41	0.80			1.65	0.45	1.05	0.25	7.61
330 Instructional - Teaching	65.51	8.90	1.50			1.13			77.04
350 Instructional - Other	3.26	33.91	1.00			2.00			40.17
360 Technical, Specialized And Service							20.63	9.18	29.81
370 Secretarial, Clerical And Other	3.81	0.39			1.55	0.20	0.25	0.25	6.45
380 Clinician		2.47							2.47
390 Information Technology	1.40								1.40
<b>TOTALS (excluding Trustees)</b>	<b>77.39</b>	<b>46.47</b>	<b>2.50</b>	<b>0.00</b>	<b>3.20</b>	<b>3.78</b>	<b>21.93</b>	<b>9.68</b>	<b>164.95</b>
510 Contracted Clinicians (include private clinicians where possible)		0.53							
310 TRUSTEES					6.00				

**CALCULATION OF ADMINISTRATION COSTS  
AS A PERCENTAGE OF TOTAL EXPENSES**

**Administration Costs**

Divisional Administration, Function 500	466,559
Less: Liability Insurance	24,446
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	-
	<u>442,113 (A)</u>

**Expense Base**

Total Operating Expenses	13,084,359
Plus: Transfers to Capital	25,320
Less: Adult Learning Centres, Function 300	<u>205,623</u>
	<u>12,904,056 (B)</u>

**Percentage (A) / (B)**3.43%**% Increase in 2019/20 Special Requirement**2.00% Limit Met**Maximum Allowable Percentage**3.53%

Special Requirement Limit	Met	Exceeded
If FTE Enrolment is 5,000 or over	2.70%	2.40%
If FTE Enrolment is 1,000 or less	3.53%	3.42%
If FTE enrolment is between 1,000 and 5,000	3.53%	3.42%
Northern Division	4.25%	4.25%
If FTE enrolment is between 1,000 and 5,000:		
2% Special Requirement limit met - To a maximum of 3.53%	$2.94\% + (5,000 - \text{enrolment}) \times 0.0001475\%$	
2% Special Requirement limit exceeded - To a maximum of 3.42%	$2.85\% + (5,000 - \text{enrolment}) \times 0.0001425\%$	

**Self-Funded Expenses (fully offset by incremental revenues):****International Student Programs****Expenses (1)**

Instructional	-
Administration (deducted above)	-
Other: _____	-
_____	-
	<u>0</u>

**Associated Revenue (2)**-**Self-Administered Pension Plans****Expenses (1)**

Administration (deducted above)	-
Other: _____	-
_____	-
	<u>0</u>

**Associated Revenue (2)**-

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.