



March 11, 2019

To all Financial Institutions in the Turtle Mountain Region

RE: **Request for Proposals – Financial Services**

Every three years, the Turtle Mountain School Division re-tenders its financial services. This re-tendering is for July 1, 2019 – June 30, 2022. Our financial portfolio is quite large and our needs and requirements very extensive. To this end, I am requesting proposals from interested organizations.

The proposal should include, but is not limited to, the following:

- i) Operating line of credit up to \$5.0 million.
- ii) Additional short term financing for (debentured) capital projects up to \$5.0 million
- iii) Interest rate to be charged on operating line of credit and short-term financing for capital projects.
- iv) Service charges on all accounts including the U.S. Account (what do they include?)
- v) Interest rate on savings accounts. (Capital Reserve)
- vi) Payroll and Accounts Payable direct deposit services.
- vii) Credit cards for employees and related fees.
- viii) Supply of additional cheques if required.
- ix) On-Line Banking (payments of, inter-fund transfers, debit cards)
- x) Money orders if required
- xi) CRA on-line payments based on our RP# clusters and not on the amount of the transfer. It is imperative that each of the payroll RP#'s can be transmitted for payment in full in one transfer.
- xii) U.S. checking account

Proposals should be directed to the undersigned no later than May 3, 2019.

If you require additional information, please do not hesitate to call.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Kathy Siatecki', written in a cursive style.

Kathy Siatecki  
Secretary-Treasurer