



Turtle Mountain School Division 2017-2018 Budget Media Release

On March 8, 2017, the Turtle Mountain School Division Board of Trustees completed the budget process for 2017-2018. Throughout budget deliberations the Board gave careful consideration to feedback received through the budget consultation which occurred earlier in the school year, as well as commitments required in an ongoing effort to achieve the goals specified in the Turtle Mountain School Division Strategic Plan. The Board of Trustees remains committed to ensuring schools within Turtle Mountain School Division have the resources required to promote success for all students, while also exercising fiscal restraint.

For 2017-2018 the Turtle Mountain School Division budget will be \$13,695,206, an increase of \$234,884 (.84%). The majority of the increase is required to meet annual cost increases as well as mitigate a \$120,501 reduction in provincial funding. Given the increase to property assessment in the region of just over \$7,973,000 (1%), the Mil Rate will be increasing from 11.52 to 12.03, an increase of 4.43%. On average, a home within the division which is now assessed at \$186,945 will incur an increase in the education portion of the property taxes of \$70.31 per year. A home which is now assessed at \$311,575 will incur an increase of \$117.19.

The full budget presentation is available on the Turtle Mountain School Division website at www.tmsd.mb.ca.