

# TURTLE MOUNTAIN SCHOOL DIVISION NO. 44

## FINANCIAL REPORT 1999/00

This is a new bulletin to update you on the financial status of your School Division. Financial information questions can be directed to Kevin McKnight, CGA, Secretary-Treasurer at 523-7531. Set-up of this publication was done by Claire Dubyts, Executive Secretary.

Volume 1, Issue 1  
November 2000

### Operating Surplus

Description	1999/00	1999/00	1998/99
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
Revenue	9,059,875	8,765,690	8,702,872
Expenses	8,815,634	8,626,590	8,563,810
Surplus	244,241	139,000	139,062
Capital Tsfs.	195,121	139,000	138,393
Net Surplus	49,120	0	669

### Points of interest

- Net surplus reported.
- Two new buses.
- Salary costs at 80%.

### Did you know ...

The school division levies tax on property which accounts for over \$3,000,000 or 33% of its revenue.

### How was your tax dollar spent?

Regular Instruction	68¢
Special Needs	10¢
Administration	5¢
Pupil Support	4¢
Transportation	4¢
Maintenance	6¢
Interest	3¢



### Mill Rate down 4% since 1995

1995	23.31
1996	23.30
1997	24.08
1998	22.27
1999	22.40
2000	22.40

The Provincial average is 20.9.



*How do we compare to our neighbours?  
You be the judge.*



Division	Operating Expenditure per student	Mill Rate	Assessment per Resident Pupil	Pupil/Educator Ratio
Turtle Mountain	\$6,546	22.4	\$109,189	14.9 to 1
Prairie Spirit	\$7,706	21.7	\$124,865	14.3 to 1
Antler River	\$7,232	19.0	\$156,380	13.7 to 1
Souris Valley	\$6,971	20.2	\$127,882	15.1 to 1
Fort la Bosse	\$6,956	19.1	\$145,351	14.7 to 1
Provincial Average	\$6,612	20.9	\$114,351	15.4 to 1

Above figures are from the 2000/01 Division budgets as reported by the Province.

**What is our surplus history?**

Fiscal Year	Yearly	Accum.
1994/95	130,001	299,604
1995/96	121,594	421,198
1996/97	4,831	426,029
1997/98	(6,465)	419,564
1998/99	669	420,233
1999/00	49,120	469,353

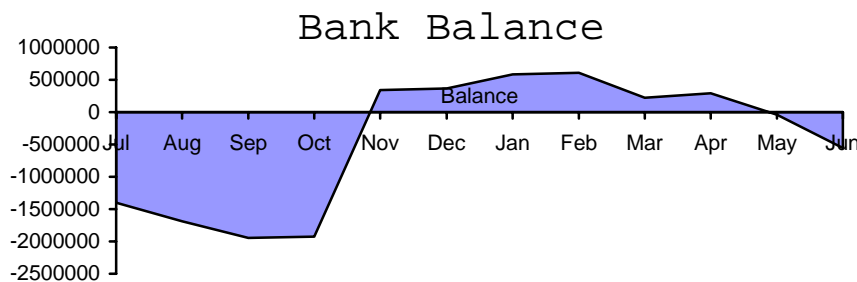
The auditor recommends to maintain a minimum of between 5% and 10% as a surplus. We are at 5%.

What does the surplus do?

- ◆ Provides a cushion for contingencies.
- ◆ Assists in cash-flow.



**Did you know ...** The Division works in the "red" for at least five months during the year. A graph illustrates.



Why? This is due to the provincial and municipal revenue that is not paid to Divisions until the beginning of November in each year.

**Capital Projects**

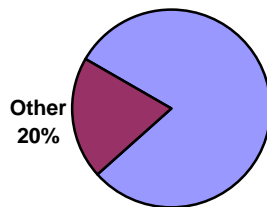
The capital projects cost ...

Dunrea Roof	\$120,000
Killarney Addition	\$520,000
Killarney Paving	\$ 60,000
Two New Buses	\$137,000

The Killarney Addition and Dunrea Roof were financed through debentures (long-term debts).

**Where it goes ...**

1995/96 (4 years ago)		
Salaries and Benefits	\$6,360,847	78%
Other	\$1,784,799	22%
<b>Total</b>	<b>\$8,145,646</b>	<b>100%</b>



Salary & Benefits  
80%

Other  
20%

1999/2000 Current		
Salaries and Benefits	\$7,040,753	80%
Other	\$1,774,881	20%
<b>Total</b>	<b>\$8,815,634</b>	<b>100%</b>

Salary and benefit costs have increased

by 11% or \$680,000 in the last four

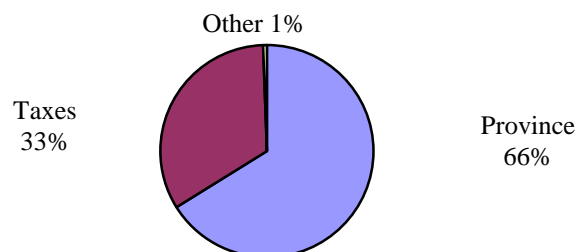
**Did you know ...**

\$370,000 of the non-salary expenses in the Division are allocated to individual school principals to manage.

**Long Term Debt**

The Division owes \$2.7 million in long-term debentures. Payments on these liabilities are made by the Province in addition to our regular operating funding.

**Where it comes from...**



Taxes  
33%

Province  
66%

Other 1%

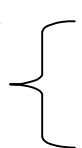
Here are the Top Five Expenditure Categories (other than salaries) in the main program areas

**Program Area**

**Top 5 Expenditures**

**Regular Instruction:**

- ◆ Salaries 89% \$4.8 million
- ◆ Other 11% \$564,000

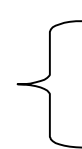


School/Office Supplies	\$189,000
Computers	\$137,000
Textbooks	\$ 65,000
Minor Equipment	\$ 52,000
Copier Costs/Purchase	\$ 49,000
<b>Total</b>	<b>\$492,000</b>



**Special Needs:**

- ◆ Salaries 93% \$991,000
- ◆ Other 7% \$ 69,000



Teaching Supplies	\$ 37,000
Level III Non-Resident	\$ 14,500
Meetings/Mileage	\$ 8,500
Professional Develop	\$ 3,000
Computers	\$ 2,500
<b>Total</b>	<b>\$ 65,500</b>



**Administration:**

- ◆ Salaries 70% \$244,000
- ◆ Other 30% \$105,000

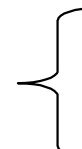


Travel/Meetings	\$ 19,700
Dues and Fees	\$ 19,300
Professional Services	\$ 18,500
Communications	\$ 13,000
Insurance Premiums	\$ 9,200
<b>Total</b>	<b>\$ 79,700</b>



**Pupil Support:**

- ◆ Salaries 68% \$220,000
- ◆ Other 32% \$102,000

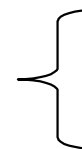


Professional Dev.	\$ 43,700
Library Books/Media	\$ 16,700
Student Assistance	\$ 13,500
Internet Services	\$ 11,000
Supplies	\$ 6,300
<b>Total</b>	<b>\$ 91,200</b>



**Transportation:**

- ◆ Salaries 67% \$491,000
- ◆ Other 33% \$239,000

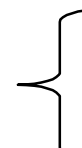


Fuel	\$133,500
Vehicle Support	\$ 39,500
Insurance	\$ 13,000
Board/Extra Curricular	\$ 12,500
Tires	\$ 11,500
<b>Total</b>	<b>\$210,000</b>



**Maintenance:**

- ◆ Salaries 38% \$326,000
- ◆ Other 62% \$526,000



Utilities	\$154,000
Property Taxes	\$ 96,000
Minor Capital Projects	\$ 69,800
Maintenance/Repairs	\$ 63,500
Cleaning Supplies	\$ 44,000
<b>Total</b>	<b>\$427,300</b>



Rhonda Coupland  
Jean Harrison  
Carol Reimer

BOARD OF TRUSTEES

Brian Maxwell  
Shirley Highfield  
Bob Mason

Gail Patterson  
Armin Neufeld  
Gordon Wooley

**I) OPERATING FUND - BALANCE SHEET AS AT JUNE 30, 2000**

<b>ASSETS</b>	<b>1999/00</b>	<b>1998/99</b>
CASH	1,275	1,225
DUE FROM PROVINCIAL GOVERNMENT	108,029	115,842
DUE FROM MUNICIPAL GOVERNMENT	1,789,635	1,762,303
DUE FROM FEDERAL GOVERNMENT	38,062	46,217
DUE FROM OTHER FUNDS	77,628	107,474
ACCOUNTS RECEIVABLE	19,091	19,812
INVENTORIES	43,504	43,469
PREPAID EXPENSES	32,408	30,016
<b>TOTAL ASSETS</b>	<b>2,109,632</b>	<b>2,126,358</b>
<b>LIABILITIES</b>		
OVERDRAFTS	1,211,757	1,458,125
ACCOUNTS PAYABLE	168,303	207,183
ACCRUED LIABILITIES	217,959	5,868
DUE TO MUNICIPAL GOVERNMENT	30,242	31,009
DUE TO OTHER SCHOOL DIVISIONS	3,438	2,465
UNEARNED REVENUE	8,580	1,475
<b>TOTAL LIABILITIES</b>	<b>1,640,279</b>	<b>1,706,125</b>
<b>EQUITY</b>		
ACCUMULATED SURPLUS/(DEFICIT)	469,353	420,233
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,109,632</b>	<b>2,126,358</b>

**II) OPERATING FUND - REVENUE AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2000**

<b>REVENUE</b>	<b>1999/00 YEAR ACTUAL</b>	<b>1999/00 YEAR BUDGET</b>	<b>1998/99 YEAR ACTUAL</b>
PROVINCIAL GOVERNMENT	5,956,223	5,706,476	5,682,941
FEDERAL GOVERNMENT	821	0	905
MUNICIPAL GOVERNMENT	3,016,014	3,016,014	2,970,460
OTHER SOURCES	46,949	43,100	48,566
<b>TOTAL REVENUE</b>	<b>9,059,875</b>	<b>8,765,590</b>	<b>8,702,872</b>
<b>EXPENSES</b>			
REGULAR INSTRUCTION	5,333,605	5,105,213	5,149,207
EXCEPTIONAL	1,060,265	1,064,438	1,011,378
VOCATIONAL	3,995	16,000	4,097
ADMINISTRATION	348,853	348,788	333,613
INSTRUCTIONAL & PUPIL SUPPORT SERVICES	321,421	324,069	306,519
TRANSPORTATION OF PUPILS	729,176	707,577	710,408
OPERATIONS AND MAINTENANCE	851,137	892,505	871,657
FISCAL	167,182	168,000	176,931
<b>TOTAL EXPENSES</b>	<b>8,815,634</b>	<b>8,626,590</b>	<b>8,563,810</b>
CURRENT YEAR OPERATING SURPLUS/(DEFICIT)	244,241	139,000	139,062
LESS: NET TRANSFERS TO CAPITAL (SCHEDULE 7)	195,121	139,000	138,393
<b>NET CURRENT YEAR SURPLUS/(DEFICIT)</b>	<b>49,120</b>	<b>0</b>	<b>669</b>