

TURTLE MOUNTAIN SCHOOL DIVISION NO. 44

FINANCIAL REPORT 2000/01

This is the second annual bulletin to update you on the fiscal management of the School Division. Financial questions can be directed to Kevin McKnight, CGA, Secretary-Treasurer at 523-7531. Original set-up by Claire Dubyts, Executive Secretary.

Volume 2
November 2001

2000/01 Quick Facts

How much money did we manage?	\$9.4 million
How many students did we have?	1,324 students
How many bus routes did we operate?	30 bus routes
How many schools did we have?	8 Regular/2 Adult
How many staff did we employ?	350 Staff
How much did education cost per student?	\$6,840 per student
How much was spent on Adult Education?	\$267,000

Points of interest

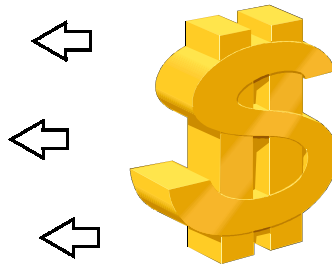
- *Net surplus lower than expected.*
- *Two new buses.*
- *Salary costs up to 81% of budget.*

Did you know ...

The school division levies tax on property which accounts for \$3,383,514 or 36% of its revenue.

How was your tax dollar used?

Regular Instruction	64¢
Special Needs	11¢
Administration	5¢
Pupil Support	3¢
Transportation	5¢
Maintenance	6¢
Interest	3¢
Surplus	3¢



Mill Rate down 3% since 1995

1995	23.31
1996	23.30
1997	24.08
1998	22.27
1999	22.40
2000	22.40
2001	22.70

The Provincial average is 21.9.



*How do we compare to our neighbours?
You be the judge.*



<u>Division</u>	<u>Operating Expenditure per student</u>	<u>Mill Rate</u>	<u>Assessment per Resident Pupil</u>	<u>Pupil/Educator Ratio</u>
Turtle Mountain	\$7,271	22.7	\$116,433	13.8 to 1
Prairie Spirit	\$8,071	21.9	\$129,165	14.0 to 1
Antler River	\$7,938	19.0	\$166,653	13.5 to 1
Souris Valley	\$7,289	21.2	\$132,125	15.6 to 1
Fort la Bosse	\$7,465	19.4	\$151,440	14.5 to 1
Provincial Average	\$7,075	21.9	\$116,927	15.0 to 1

These comparative figures are from the 2001/02 Division budgets as reported by the Province.

What is our surplus history?

<u>Fiscal Year</u>	<u>Yearly</u>	<u>Accum.</u>
1996/97	4,831	426,029
1997/98	(6,465)	419,564
1998/99	669	420,233
1999/00	49,120	469,353
2000/01	92,243	561,596
2001/02 Est. (165,171)		396,425

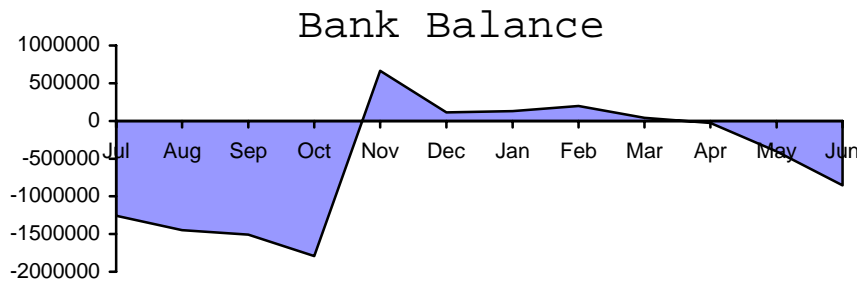
The auditor recommends to maintain a minimum of between 5% and 10% as a surplus. We will be down to 4% by June 2002.

What does the surplus do?

- ◆ Provides a cushion for contingencies.
- ◆ Assists in cash-flow.



Did you know ... The Division works in the "red" for at least five months during the year. A graph illustrates.



Why? This is due to the provincial and municipal revenue that is not paid to Divisions until the beginning of November in each year.

Capital Projects

Boissevain Roof	\$218,000
Boissevain Paving	\$ 74,000
Two New Buses	\$137,000

The Boissevain Roof was financed through long-term debentures.

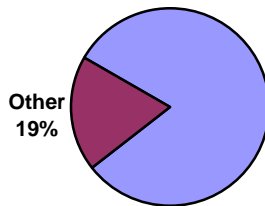
Energy Costs

Increases in Natural Gas and Fuel costs this past year resulted in an over-expenditure of \$78,000.

Heating Total	\$102,300
Bus Fuel Total	\$147,500

Where it goes ...

	<u>1995/96</u>	
	(5 years ago)	
Salaries and Benefits	\$6,360,847	78%
Other	\$1,784,799	22%
Total	<u>\$8,145,646</u>	<u>100%</u>

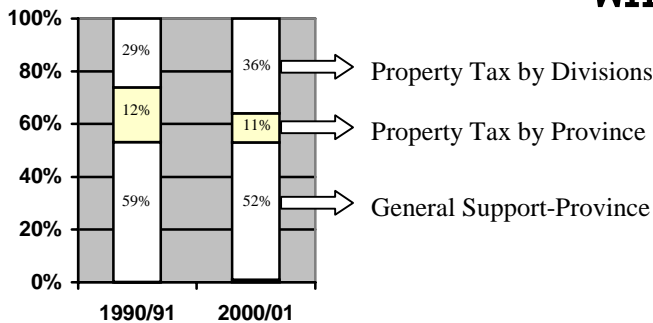


Salary & Benefits
81%

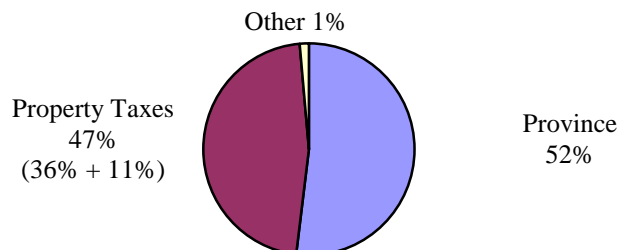
	<u>2000/01</u>	
	Current	
Salaries and Benefits	\$7,318,748	81%
Other	\$1,761,540	19%
Total	<u>\$9,080,288</u>	<u>100%</u>

Salary and benefit costs have increased by 15% or \$958,000 in the last five years.

Total Operating Revenue by Source



Where it comes from...



Property Taxes are now funding 47% of Public Education in our Division or \$4,395,074.

Here are the Largest Expenditure Categories (other than salaries) in the main program areas

Program Area

Top 5 Expenditures

Regular Instruction (includes Adult Ed):

◆ Salaries 91%	\$4.95 million	}
◆ Other 9%	\$505,000	

School Supplies	\$186,000
Technology-Schools	\$ 87,000
Textbooks	\$ 62,000
Equip. & Adult Ed	\$ 72,000
Copier Costs/Purchase	<u>\$ 56,000</u>
Total	<u>\$463,000</u>



Special Needs:

◆ Salaries 95%	\$1.08 million	}
◆ Other 5%	\$ 54,000	

Teaching Supplies	\$ 15,000
Level III Non-Resident	\$ 14,000
Meetings/Mileage	\$ 14,100
Professional Develop	\$ 2,400
Computers	<u>\$ 2,500</u>
Total	<u>\$ 48,000</u>



Administration:

◆ Salaries 70%	\$250,000	}
◆ Other 30%	\$108,000	

Travel/Meetings	\$ 19,600
Dues and Fees	\$ 17,700
Legal/Audit Services	\$ 20,800
Communications	\$ 16,600
Insurance Premiums	<u>\$ 9,200</u>
Total	<u>\$ 83,900</u>



Pupil Support:

◆ Salaries 63%	\$219,000	}
◆ Other 37%	\$127,000	

Professional Dev.	\$ 37,400
Library Books/Media	\$ 17,000
Student Assistance	\$ 11,000
Internet Services	\$ 32,000
Supplies/Travel	<u>\$ 14,700</u>
Total	<u>\$112,100</u>



Transportation:

◆ Salaries 66%	\$489,000	}
◆ Other 34%	\$250,000	

Fuel	\$147,500
Vehicle Support	\$ 38,300
Insurance	\$ 13,700
Board/Extra Curricular	\$ 8,700
Tires/Radios	<u>\$ 23,000</u>
Total	<u>\$231,200</u>



Maintenance (includes Adult Ed):

◆ Salaries 38%	\$329,000	}
◆ Other 62%	\$534,000	

Utilities	\$206,000
Property Taxes	\$ 93,000
Minor Capital Projects	\$ 75,000
Maintenance/Repairs	\$ 61,300
Cleaning Supplies	<u>\$ 29,000</u>
Total	<u>\$464,300</u>



BOARD OF TRUSTEES

Rhonda Coupland
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Carol Reimer

Brian Maxwell
Shirley Highfield
Bob Mason

Gail Patterson
Armin Neufeld
Gordon Wooley

**OPERATING FUND
STATEMENT OF REVENUES, EXPENDITURES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2001 Actual	2001 Budget	2000 Actual
REVENUES			
Provincial Government	5,896,155	5,823,403	5,956,223
Federal Government	573	-	821
Municipal Government	3,383,514	3,383,514	3,016,014
Other School Divisions	32,505	23,000	39,868
First Nations	-	-	-
Private Organizations and Individuals	46,652	-	14,467
Other Sources	56,154	20,100	32,482
	<u>9,415,553</u>	<u>9,250,017</u>	<u>9,059,875</u>
EXPENDITURES			
Regular Instruction *	5,456,641	5,319,222	5,337,600
Exceptional	1,134,113	1,123,782	1,060,265
Community Education and Services	-	-	-
Divisional Administration	357,897	351,104	348,853
Instructional and Pupil Support Services	345,999	329,254	321,421
Transportation of Pupils	739,637	704,401	729,176
Operations and Maintenance	863,046	923,167	851,137
Fiscal	182,955	168,000	167,182
	<u>9,080,288</u>	<u>8,918,930</u>	<u>8,815,634</u>
Current Year Operating Surplus (Deficit)	335,265	331,087	244,241
Less: Net Transfers to Capital Fund	243,022	165,500	195,121
Net Current Year Surplus (Deficit)	<u>92,243</u>	<u>165,587</u>	<u>49,120</u>
Accumulated Surplus (Deficit) Beginning of Year	469,353		420,233
Adjustments: _____	-		-
_____	<u>561,596</u>		<u>469,353</u>
Accumulated Surplus (Deficit) End of Year	<u><u>561,596</u></u>		<u><u>469,353</u></u>

* For comparative purposes, the amount shown for Regular Instruction, 2000 Actual, includes expenditures previously reported in Technology (Vocational) Education (Function 300).