

TURTLE MOUNTAIN SCHOOL DIVISION

FINANCIAL REPORT 2001/02

This is the third annual bulletin to update you on the fiscal management of the School Division. Financial questions can be directed to Kevin McKnight, CGA, Secretary-Treasurer at 523-7531.

Volume 3
October 2002

2001/02 Quick Facts

How much money did we manage?	\$9.5 million
How many students did we have?	1,286 students
How many bus routes did we operate?	29 bus routes
How many schools did we have?	7 Regular/3 Adult
How many staff did we employ?	340 Staff
How much did education cost per student?	\$7,384 per student

Points of interest

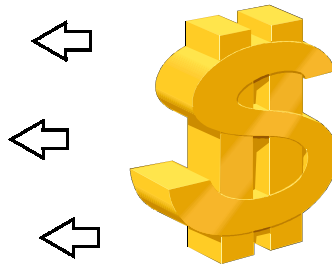
- Net deficit lower than expected.
- Two new buses.
- Salary costs at 81% of budget.

Did you know ...

The school division levies tax on property which accounts for \$3,383,514 or 36% of its revenue.

How was your tax dollar used?

Regular Instruction	64¢
Special Needs	13¢
Administration	7¢
Pupil Support	1¢
Transportation	7¢
Maintenance	7¢
Interest	1¢



Mill Rate down 14% since 1995

1995	23.31
1996	23.30
1997	24.08
1998	22.27
1999	22.40
2000	22.40
2001	22.70
2002	20.00



*How do we compare to our neighbours?
You be the judge.*



Division	Operating Expenditure per student	Mill Rate	Assessment per Resident Pupil	Pupil/Educator Ratio
Turtle Mountain	\$7,371	20.0	\$142,363	12.9 to 1
Prairie Spirit	\$8,373	21.2	\$142,838	13.3 to 1
Antler River	\$8,190	19.5	\$181,357	13.1 to 1
Souris Valley	\$7,715	18.9	\$156,320	14.1 to 1
Fort la Bosse	\$7,695	18.8	\$162,225	13.4 to 1
Brandon	\$6,305	16.5	\$141,908	14.7 to 1
Provincial Average	\$7,403	21.7	\$128,105	14.3 to 1

These comparative figures are from the 2002/03 Division budgets as reported by the Province.

What is our surplus history?

<u>Fiscal Year</u>	<u>Yearly</u>	<u>Accum.</u>
1996/97	4,831	426,029
1997/98	(6,465)	419,564
1998/99	669	420,233
1999/00	49,120	469,353
2000/01	92,243	561,596
2001/02	(42,466)	519,130

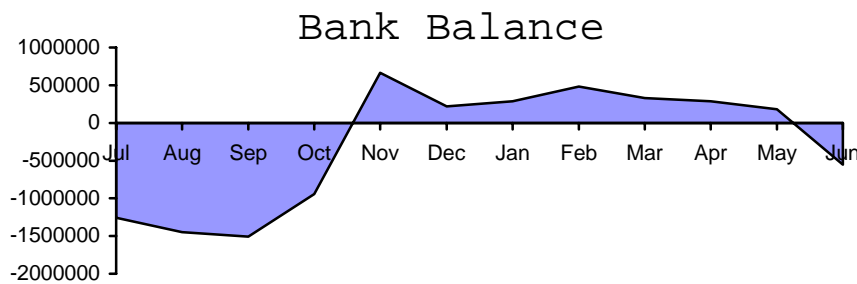
The auditor recommends to maintain a minimum of between 5% and 10% as a surplus. We are at 5% as of June 2002.

What does the surplus do?

- ◆ Provides a cushion for contingencies.
- ◆ Assists in cash-flow.



Did you know ... The Division works in the "red" for at least five months during the year. A graph illustrates.



Why? This is due to the provincial and municipal revenue that is not paid to Divisions until the beginning of November in each year.

Capital Projects

Boissevain Roof	\$205,000
Boissevain Paving	\$ 83,800
Boissevain Roof Units	\$455,000

The Roof and Units were financed through long-term debentures.

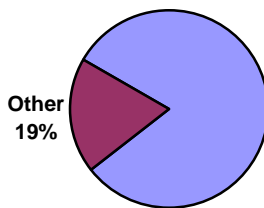
School Closure

Closure of the Dunrea School resulted in cost savings to the Division in the amount of

2001/02 Savings	\$ 90,000
Est. Future Savings/Yr	\$100,000

Where it goes ...

<u>1995/96</u> (6 years ago)		
Salaries and Benefits	\$6,360,847	78%
Other	\$1,784,799	22%
Total	\$8,145,646	100%



Salary & Benefits
81%

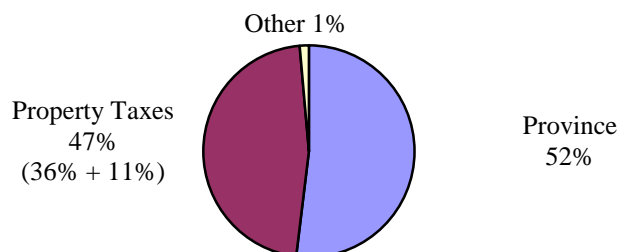
<u>2001/02</u> Current		
Salaries and Benefits	\$7,530,526	81%
Other	\$1,750,490	19%
Total	\$9,281,016	100%

Salary and benefit costs have increased by 18% or \$1,170,000 in the last six years.

Total Operating Revenue by Source



Where it comes from...



Property Taxes are now funding 47% of Public Education in our Division or \$4,395,074.

Here are the Largest Expenditure Categories (other than salaries) in the main program areas

Program Area

Top 5 Expenditures

Regular Instruction (includes Adult Ed):

◆ Salaries 91%	\$4.82 million	}
◆ Other 9%	\$482,000	

School Supplies	\$196,000
Technology	\$130,000
Textbooks	\$ 60,000
Equip. & Choice Fees	\$ 42,000
Copier Costs/Purchase	<u>\$ 43,000</u>
Total	<u>\$471,000</u>



Special Needs:

◆ Salaries 97%	\$1.14 million	}
◆ Other 3%	\$ 38,000	

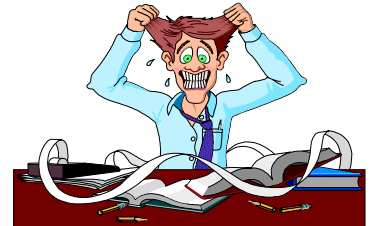
Teaching Supplies	\$ 15,000
Meetings/Mileage	\$ 18,000
Professional Develop.	\$ 2,000
Computers / Insurance	<u>\$ 2,000</u>
Total	<u>\$ 37,000</u>



Administration:

◆ Salaries 73%	\$292,000	}
◆ Other 27%	\$105,000	

Travel/Meetings	\$ 18,000
Dues and Fees	\$ 21,000
Services/Supplies	\$ 22,000
Communications	\$ 17,000
Insurance Premiums	<u>\$ 10,000</u>
Total	<u>\$ 88,000</u>



Pupil Support:

◆ Salaries 64%	\$201,000	}
◆ Other 36%	\$112,000	

Professional Dev.	\$ 49,000
Library Books/Media	\$ 27,000
Student Assistance	\$ 6,000
Internet Services	<u>\$ 21,000</u>
Total	<u>\$103,000</u>



Transportation:

◆ Salaries 71%	\$494,000	}
◆ Other 29%	\$205,000	

Fuel	\$112,000
Vehicle Support	\$ 32,000
Insurance	\$ 14,000
Board/Extra Curricular	\$ 7,000
Tires/Radios	<u>\$ 22,000</u>
Total	<u>\$187,000</u>



Maintenance:

◆ Salaries 39%	\$337,000	}
◆ Other 61%	\$524,000	

Utilities	\$204,000
Property Taxes	\$101,000
Minor Capital Projects	\$ 89,000
Maintenance/Repairs	\$ 92,000
Cleaning Supplies	<u>\$ 37,000</u>
Total	<u>\$523,000</u>



BOARD OF TRUSTEES

Rhonda Coupland
Jean Harrison
Carol Reimer

Brian Maxwell
Shirley Highfield
Bob Mason

Gail Patterson
Armin Neufeld
Gordon Wooley

**OPERATING FUND
STATEMENT OF REVENUES, EXPENDITURES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2002 Actual	2002 Budget	2001 Actual
REVENUES			
Provincial Government	6,006,232	5,823,274	5,896,155
Federal Government	341	-	573
Municipal Government	3,383,514	3,383,514	3,383,514
Other School Divisions	30,574	23,000	32,505
First Nations	-	-	-
Private Organizations and Individuals	36,629	-	46,652
Other Sources	<u>34,793</u>	<u>20,100</u>	<u>56,154</u>
	9,492,083	9,249,888	9,415,553
EXPENDITURES			
Regular Instruction	5,305,436	5,280,302	5,456,641
Exceptional	1,176,254	1,150,733	1,134,113
Adult Learning Centres	353,027	250,000	N/A
Community Education and Services	5,692	-	-
Divisional Administration	397,035	362,115	357,897
Instructional and Pupil Support Services	312,932	344,471	345,999
Transportation of Pupils	699,424	746,470	739,637
Operations and Maintenance	860,949	945,468	863,046
Fiscal	<u>170,267</u>	<u>170,000</u>	<u>182,955</u>
	9,281,016	9,249,559	9,080,288
Current Year Operating Surplus (Deficit)	211,067	329	335,265
Less: Net Transfers to Capital Fund	<u>253,533</u>	<u>165,500</u>	<u>243,022</u>
Net Current Year Surplus (Deficit)	(42,466)	(165,171)	92,243
Accumulated Surplus (Deficit) Beginning of Year	561,596		469,353
Adjustments:	-		0
Accumulated Surplus (Deficit) End of Year	<u>519,130</u>		<u>561,596</u>