

# TURTLE MOUNTAIN SCHOOL DIVISION

## FINANCIAL REPORT 2002/03

This is the fourth annual bulletin to update you on the fiscal management of the School Division. Financial questions can be directed to Kevin McKnight, CGA, Secretary-Treasurer at 523-7531.

Volume 4  
October 2003

### 2002/03 Quick Facts

How much money did we manage?	\$9.4 million
How many students did we have?	1,259 students
How many bus routes did we operate?	29 bus routes
How many schools did we have?	7 Regular/2 Adult
How many staff did we employ in June?	390 Staff
How much did education cost per student?	\$7,476 per student

### Points of interest

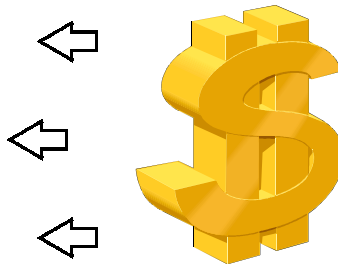
- *Small Surplus for the Year.*
- *Two new buses.*
- *Salary costs at 82% of budget.*

### Did you know ...

The school division levies tax on property which accounts for \$3,713,514 or 39% of its revenue.

### How was your tax dollar used?

Regular Instruction	61¢
Special Needs	12¢
Administration	10¢
Pupil Support	2¢
Transportation	6¢
Maintenance	9¢



### How is the Division Levy Split?

Residential	\$1.4 Million
Farmland	\$1.6 Million
Commercial	\$0.7 Million
<b>Total</b>	<b>\$3.7 Million</b>



*How do we compare to our neighbours?  
You be the judge.*



<u>Division</u>	<u>Operating Expenditure per student</u>	<u>2002 Mill Rate</u>	<u>Assessment per Resident Pupil</u>	<u>Pupil/Educator Ratio</u>
Turtle Mountain	\$7,371	20.0	\$142,363	12.9 to 1
Prairie Spirit	\$8,373	21.2	\$142,838	13.3 to 1
Antler River	\$8,190	19.5	\$181,357	13.1 to 1
Souris Valley	\$7,715	18.9	\$156,320	14.1 to 1
Fort la Bosse	\$7,695	18.8	\$162,225	13.4 to 1
Brandon	\$6,305	16.5	\$141,908	14.7 to 1
Provincial Average	\$7,403	21.7	\$128,105	14.3 to 1

These comparative figures are from the 2002/03 budgets as reported by the Province; 2003/04 budgets are not available.

**What is our surplus history?**

<u>Fiscal Year</u>	<u>Yearly</u>	<u>Accum.</u>
1997/98	(6,465)	419,564
1998/99	669	420,233
1999/00	49,120	469,353
2000/01	92,243	561,596
2001/02	(42,466)	519,130
2002/03	45,879	565,009

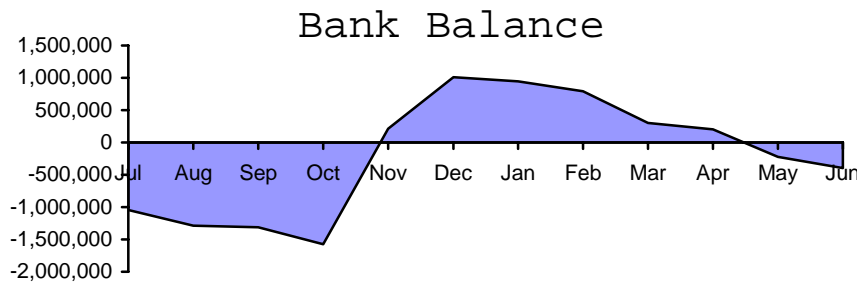
The auditor recommends to maintain a minimum of between 5% and 10% as a surplus. We are at 6% as of June 2003.

What does the surplus do?

- ◆ Provides a cushion for contingencies.
- ◆ Assists in cash-flow.



**Did you know ...** The Division works in the "red" for at least five months during the year. A graph illustrates.



Why? This is due to the provincial and municipal revenue that is not paid to Divisions until the beginning of November in each year.

**New Buses**

54 Passenger IHC	\$77,200
48 Passenger IHC	\$76,200

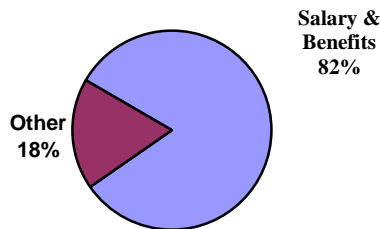
The oldest bus operating on a regular bus route was 15 Yrs old.

Funding is provided by the Province to purchase new buses.

**Paving Projects**

The final phase of the Division's four-year paving plan was completed. The four parking lots are in Boissevain and Killarney.

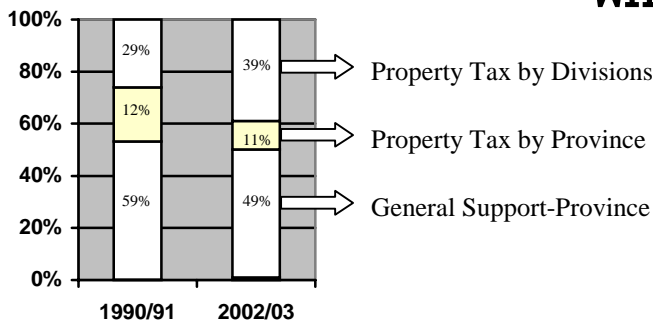
**Where it goes ...**



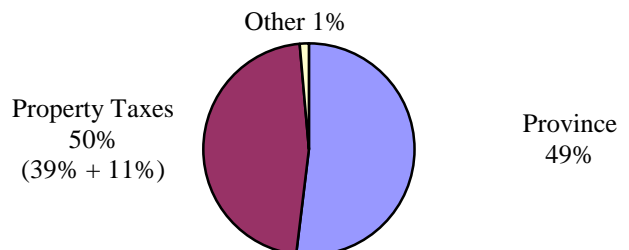
	<u>2002/03</u>	
	Current	
Salaries and Benefits	\$7,486,305	82%
Other	\$1,661,385	18%
<b>Total</b>	<b>\$9,147,690</b>	<b>100%</b>

Salary and benefit costs continue to take the majority of the Division budget.

**Total Operating Revenue by Source**



**Where it comes from...**



Property Taxes are now funding 50% of Public Education in our Division or \$4,708,005.

Here are the Largest Expenditure Categories (other than salaries) in the main program areas

**Program Area**

**Top 5 Expenditures**

**Regular Instruction:**

◆ Salaries 91%	\$4.66 million	}
◆ Other 9%	\$447,000	

School Supplies	\$191,000
Technology	\$ 58,000
Textbooks	\$ 71,000
Equip. & Choice Fees	\$ 57,000
Copier Costs/Phone	<u>\$ 54,000</u>
<b>Total</b>	<b><u>\$431,000</u></b>



**Special Needs:**

◆ Salaries 97%	\$1.21 million	}
◆ Other 3%	\$ 42,000	

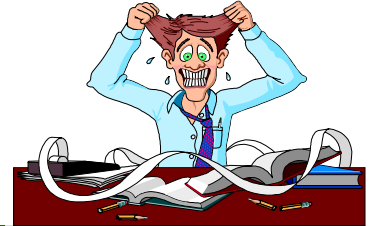
Teaching Supplies	\$ 20,000
Meetings/Mileage	\$ 12,000
Professional Develop.	\$ 3,000
Computers / Insurance	<u>\$ 4,000</u>
<b>Total</b>	<b><u>\$ 39,000</u></b>



**Administration:**

◆ Salaries 73%	\$333,000	}
◆ Other 27%	\$120,000	

Travel/Meetings	\$ 23,000
Dues and Fees	\$ 19,000
Services/Supplies	\$ 40,000
Communications	\$ 19,000
Insurance Premiums	<u>\$ 18,000</u>
<b>Total</b>	<b><u>\$119,000</u></b>



**Pupil Support:**

◆ Salaries 66%	\$218,000	}
◆ Other 34%	\$113,000	

Professional Dev.	\$ 69,000
Library Books/Media	\$ 19,000
Student Assistance	\$ 10,000
Internet Services	<u>\$ 10,000</u>
<b>Total</b>	<b><u>\$108,000</u></b>



**Transportation:**

◆ Salaries 69%	\$527,000	}
◆ Other 31%	\$235,000	

Fuel	\$129,000
Vehicle Supplies	\$ 43,000
Insurance	\$ 17,000
Board/Extra Curricular	\$ 9,000
Tires/Motors/Equip	<u>\$ 22,000</u>
<b>Total</b>	<b><u>\$220,000</u></b>



**Maintenance:**

◆ Salaries 43%	\$380,000	}
◆ Other 57%	\$496,000	

Utilities	\$206,000
Property Taxes	\$ 90,000
Minor Capital Projects	\$ 71,000
Maintenance/Repairs	\$105,000
Cleaning Supplies	<u>\$ 24,000</u>
<b>Total</b>	<b><u>\$496,000</u></b>



BOARD OF TRUSTEES

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 Carol Reimer

Shirley Highfield  
 Armin Neufeld  
 Gordon Wooley

**OPERATING FUND  
STATEMENT OF REVENUES, EXPENDITURES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2003 Actual	2003 Budget	2002 Actual
<b>REVENUES</b>			
Provincial Government	5,661,956	5,687,664	6,006,232
Federal Government	797	-	341
Municipal Government	3,713,514	3,713,514	3,383,514
Other School Divisions	28,622	23,000	30,574
First Nations	-	-	-
Private Organizations and Individuals	24,196	2,600	36,629
Other Sources	<u>29,191</u>	<u>17,500</u>	<u>34,793</u>
	9,458,276	9,444,278	9,492,083
<b>EXPENDITURES</b>			
Regular Instruction	5,103,547	5,251,938	5,305,436
Exceptional	1,252,705	1,174,055	1,176,254
Adult Learning Centres	194,734	275,000	353,027
Community Education and Services	8,362	-	5,692
Divisional Administration	453,739	409,332	397,035
Instructional and Pupil Support Services	331,502	317,661	312,932
Transportation of Pupils	762,585	742,486	699,424
Operations and Maintenance	876,657	938,306	860,949
Fiscal	<u>163,859</u>	<u>170,000</u>	<u>170,267</u>
	9,147,690	9,278,778	9,281,016
Current Year Operating Surplus (Deficit)	310,586	165,500	211,067
Less: Net Transfers to Capital Fund	<u>264,707</u>	<u>165,500</u>	<u>253,533</u>
Net Current Year Surplus (Deficit)	45,879	0	(42,466)
Accumulated Surplus (Deficit) Beginning of Year	519,130		561,596
Adjustments:	-		0
Accumulated Surplus (Deficit) End of Year	<u>565,009</u>		<u>519,130</u>