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TURTLE MOUNTAIN SCHOOL DIVISION
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**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2011

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2011	2010
	Financial Assets		
	Cash and Bank	-	-
	Short Term Investments	-	-
	Due from - Provincial Government	218,511	228,740
	- Federal Government	56,485	29,932
	- Municipal Government	2,301,745	2,166,971
	- Other School Divisions	-	-
	- First Nations	-	-
	Accounts Receivable	65,052	51,652
	Accrued Investment Income	-	-
	Other Investments	-	-
		<u>2,641,793</u>	<u>2,477,295</u>
	Liabilities		
(4)	Overdraft	199,857	35,813
	Accounts Payable	1,057,668	1,221,862
	Accrued Liabilities	28,332	12,272
(5)	Employee Future Benefits	373,874	202,356
	Accrued Interest Payable	68,403	78,596
	Due to - Provincial Government	-	-
	- Federal Government	-	-
	- Municipal Government	31,944	34,856
	- Other School Divisions	13,845	10,988
	- First Nations	-	-
(6)	Deferred Revenue	448,538	428,626
(7)	Debenture Debt	3,507,377	3,227,194
	Other Borrowings	-	-
	School Generated Funds Liability	117,044	88,792
		<u>5,846,882</u>	<u>5,341,355</u>
	Net Debt	<u>(3,205,089)</u>	<u>(2,864,060)</u>
	Non-Financial Assets		
(9)	Net Tangible Capital Assets (TCA Schedule)	4,536,973	3,848,205
	Inventories	52,017	60,717
	Prepaid Expenses	95,602	114,036
		<u>4,684,592</u>	<u>4,022,958</u>
(12)	Accumulated Surplus	<u>1,479,503</u>	<u>1,158,898</u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT
OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

Notes	2011	2010
Revenue		
	7,887,162	7,670,679
	175	20,327
	3,955,088	3,677,293
	-	-
	33,800	26,650
	9,040	9,032
	101,650	115,097
	46,021	53,618
	314,444	287,501
	-	-
	<u>12,347,380</u>	<u>11,860,197</u>
Expenses		
	5,886,220	5,859,274
	1,968,429	1,662,481
	228,573	190,256
	12,978	9,940
	608,054	596,888
	383,700	330,359
	905,133	832,326
	902,647	925,918
(13)	223,780	243,251
	178,420	179,577
	431,356	417,488
	-	-
	297,485	309,499
	-	-
	<u>12,026,775</u>	<u>11,557,257</u>
	<u>320,605</u>	<u>302,940</u>
	1,158,898	855,958
	-	-
	-	-
	<u>1,158,898</u>	<u>855,958</u>
	<u>1,479,503</u>	<u>1,158,898</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2011

	2011	2010
Current Year Surplus (Deficit)	<u>320,605</u>	<u>302,940</u>
Amortization of Tangible Capital Assets	431,356	417,488
Acquisition of Tangible Capital Assets	(1,120,124)	(239,822)
(Gain) / Loss on Disposal of Tangible Capital Assets	-	(8,244)
Proceeds on Disposal of Tangible Capital Assets	<u>-</u>	<u>13,895</u>
	<u>(688,768)</u>	<u>183,317</u>
Inventories (Increase)/Decrease	8,700	(18,721)
Prepaid Expenses (Increase)/Decrease	<u>18,434</u>	<u>(24,803)</u>
	<u>27,134</u>	<u>(43,524)</u>
(Increase)/Decrease in Net Debt	<u>(341,029)</u>	<u>442,733</u>
Net Debt at Beginning of Year	(2,864,060)	(3,306,793)
Adjustments Other than Tangible Cap. Assets	<u>-</u>	<u>-</u>
Net Debt at Beginning of Year as Adjusted	<u>(2,864,060)</u>	<u>(3,306,793)</u>
Net Debt at End of Year	<u><u>(3,205,089)</u></u>	<u><u>(2,864,060)</u></u>

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2011

	2011	2010
Operating Transactions		
Current Year Surplus/(Deficit)	320,605	302,940
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	431,356	417,488
(Gain)/Loss on Disposal of Tangible Capital Assets	-	(8,244)
Employee Future Benefits Increase/(Decrease)	171,518	10,577
Short Term Investments (Increase)/Decrease	-	-
Due from Other Organizations (Increase)/Decrease	(151,098)	(125,049)
Accounts Receivable & Accrued Income (Increase)/Decrease	(13,400)	42,668
Inventories and Prepaid Expenses - (Increase)/Decrease	27,134	(43,524)
Due to Other Organizations Increase/(Decrease)	(55)	(5,133)
Accounts Payable & Accrued Liabilities Increase/(Decrease)	(158,327)	(577,607)
Deferred Revenue Increase/(Decrease)	19,912	27,184
School Generated Funds Liability Increase/(Decrease)	28,252	24,650
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by Operating Transactions	<u>675,897</u>	<u>65,950</u>
Capital Transactions		
Acquisition of Tangible Capital Assets	(1,120,124)	(239,822)
Proceeds on Disposal of Tangible Capital Assets	-	13,895
Cash (Applied to)/Provided by Capital Transactions	<u>(1,120,124)</u>	<u>(225,927)</u>
Investing Transactions		
Other Investments (Increase)/Decrease	-	-
Cash Provided by (Applied to) Investing Transactions	<u>-</u>	<u>-</u>
Financing Transactions		
Debenture Debt Increase/(Decrease)	280,183	(302,181)
Other Borrowings Increase/(Decrease)	-	-
Cash Provided by (Applied to) Financing Transactions	<u>280,183</u>	<u>(302,181)</u>
Cash and Bank / Overdraft (Increase)/Decrease	(164,044)	(462,158)
Cash and Bank (Overdraft) at Beginning of Year	<u>(35,813)</u>	<u>426,345</u>
Cash and Bank (Overdraft) at End of Year	<u><u>(199,857)</u></u>	<u><u>(35,813)</u></u>

* Includes all Board-approved surplus designations by Board Motion or, in the case of school budget carryovers, by Board policy.

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2011	2010
Financial Assets		
Cash and Bank	1,050	1,050
Short Term Investments	-	-
Due from		
- Provincial Government	150,108	150,144
- Federal Government	56,485	29,932
- Municipal Government	2,301,745	2,166,971
- Other School Divisions	-	-
- First Nations	-	-
- Other Funds	400,777	32,075
Accounts Receivable	65,052	51,652
Accrued Investment Income	-	-
	2,975,217	2,431,824
Liabilities		
Overdraft	566,298	359,934
Accounts Payable	1,057,668	1,221,862
Accrued Liabilities	28,332	12,272
Employee Future Benefits	373,874	202,356
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	31,944	34,856
- Other School Divisions	13,845	10,988
- First Nations	-	-
- Capital Fund	-	-
Deferred Revenue	448,538	428,626
Other Borrowings	-	-
	2,520,499	2,270,894
Net Financial Assets (Net Debt)	454,718	160,930
Non-Financial Assets		
Inventories	52,017	60,717
Prepaid Expenses	95,602	114,036
	147,619	174,753
Accumulated Surplus (Deficit)	602,337	335,683

**OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2011 Actual	2011 Budget	2010 Actual
Revenue			
Provincial Government	7,396,570	7,217,800	7,153,936
Federal Government	175	18,150	20,327
Municipal Government - Property Tax	3,955,088	4,056,935	3,677,293
- Other	-	-	-
Other School Divisions	33,800	26,000	26,650
First Nations	9,040	-	9,032
Private Organizations and Individuals	101,650	100,000	115,097
Other Sources	43,580	22,287	43,779
	<u>11,539,903</u>	<u>11,441,172</u>	<u>11,046,114</u>
Expenses			
Regular Instruction	5,886,220	6,234,126	5,859,274
Student Support Services	1,968,429	1,872,398	1,862,481
Adult Learning Centres	228,573	212,930	190,256
Community Education and Services	12,978	12,900	9,940
Divisional Administration	608,054	555,540	596,888
Instructional and Other Support Services	383,700	420,485	330,359
Transportation of Pupils	905,133	754,355	832,326
Operations and Maintenance	902,647	992,438	925,918
Fiscal	194,663	181,000	191,697
	<u>11,090,397</u>	<u>11,236,172</u>	<u>10,599,139</u>
Current Year Surplus (Deficit)	449,506	205,000	446,975
Net Transfers from (to) Capital Fund	(182,852)	(205,000)	(215,221)
Transfers from Special Purpose Funds	-	-	-
Net Current Year Surplus (Deficit)	<u>266,654</u>	<u>0</u>	<u>231,754</u>
Opening Accumulated Surplus (Deficit)	335,683		103,929
Adjustments:	-		-
	<u>335,683</u>		<u>103,929</u>
Opening Accumulated Surplus (Deficit), as adjusted	<u>335,683</u>		<u>103,929</u>
Closing Accumulated Surplus (Deficit)	<u>602,337</u>		<u>335,683</u>

**OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA**

For the Year Ended June 30, 2011

Funding of Schools Program

Base Support		
Instructional Support	1,894,819	
Additional Instructional Support for Small Schools	26,953	
Sparsity	236,791	
Curricular Materials	58,998	
Information Technology	44,249	
Library Services	90,464	
Student Services	312,878	
Counselling and Guidance	80,631	
Professional Development	45,232	
Physical Education	21,750	
Occupancy	597,258	3,410,023
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Categorical Support		
Transportation	581,365	
Board and Room	4,800	
Special Needs: Coordinator/Clinician	101,280	
Special Needs: Level II	309,843	
Special Needs: Level III	155,376	
Senior Years Technology Education	25,300	
English as an Additional Language	40,400	
Aboriginal Academic Achievement (included BSSAP)	13,000	
Heritage Language	1,067	
French Language Programs	663	
Small Schools	63,008	
Enrolment Change Support	82,111	
Northern Allowance	-	
Early Childhood Development	12,900	
Early Literacy Intervention	38,700	
Early Numeracy	4,515	
Experiential Learning	3,200	
Education for Sustainable Development	4,900	1,442,428
<hr/>		
Equalization		484,136
Additional Equalization		-
Amalgamated School Division Guarantee		-
Adjustment for Days Closed		-
Formula Guarantee		503,269
Other Program Support		
School Buildings Support: "D" Projects	47,400	
Technology Education Equipment Replacement	13,600	
Technical Vocational Initiative - Equipment Upgrade	-	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	7,848	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	-	68,848
<hr/>		
		<u>5,908,704</u>

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA (CONT'D)

For the Year Ended June 30, 2011

Other Department of Education

Non-Resident	-	
Special Needs	-	
Institutional Programs	-	
Nursing Supports (URIS)	-	
Substitute Fees	-	
General Support Grant	178,962	
Education Property Tax Credit	1,088,319	
Tax Incentive Grant	-	
Technical Vocational Initiative Demonstration Project	9,666	
Class Size Fund	-	
Community Schools	-	
Healthy Schools Initiative	6,365	
Other: Shared Services Agreement with Lakeside	2,833	
Career Start	840	
Green Manitoba Eco Solutions	1,213	
Marking Exams	1,411	
		1,289,609

Other Provincial Government Departments

English as an Additional Language (Adults)	-	
Driver Training	-	
Employment Programs	-	
Adult Learning Centres	178,107	
Other: Campus Manitoba	20,150	
		198,257

Funding of Schools Program (previous page) 5,908,704

TOTAL PROVINCIAL GOVERNMENT REVENUE 7,396,570

**OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2011

Federal Government			
Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		-	
Other:	Federal Excise Tax	175	
			175
Municipal Government			
Special Requirement	5,043,407		
Less: Education Property Tax Credit	(1,088,319)		
Less: Tax Incentive Grant	0	3,955,088	
Other:		-	3,955,088
Other School Divisions			
Transfer Fees		33,800	
Residual Fees		-	
Transportation of Pupils		-	
Other:		-	
			33,800
First Nations			
Tuition Fees		9,040	
Transportation of Pupils		-	
Other:		-	
			9,040
Private Organizations and Individuals			
Regular Tuition		-	
International Tuition		-	
Continuing Education		-	
Driver Education		-	
Other Tuition:		-	
Food Service		101,650	
Other:		-	
			101,650
Other Sources			
Interest		1,575	
Donations		-	
Other:	MPI rebates	10,700	
	MSBA rebates	4,864	
	School Fees	18,092	
	Wage Replacement (WCB) & Daycares	4,223	
	Copying	911	
	Dividend Income (CO-OP)	1,365	
	Sale of fixed assets	1,850	
			43,580
TOTAL NON-PROVINCIAL GOVERNMENT REVENUE			<u>4,143,333</u>

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT
For the Year Ended June 30

FUNCTION \ OBJECT	FUNCTION									TOTALS	
	100	200	300	400	500	600	700	800	900	2011	2010
Salaries	4,992,323	1,740,412	193,883	880	405,373	171,379	520,978	337,771		8,362,999	8,027,129
Employees Benefits and Allowances	292,524	142,260	14,552	77	32,246	15,155	59,196	38,897		594,907	608,897
Services	150,958	46,289	16,949	6,984	152,282	107,743	75,372	493,752		1,050,329	998,427
Supplies, Materials and Minor Equipment	425,065	39,468	3,189	5,037	18,153	89,423	249,587	32,227		862,149	750,239
Interest and Bank Charges									16,243	16,243	12,120
Bad Debt Expense										0	0
Transfers	25,350	-	-	-	-	-	-	-	(PAYROLL TAX) 178,420	203,770	202,327
TOTALS	5,886,220	1,968,429	228,573	12,978	608,054	383,700	905,133	902,647	194,663	11,090,397	10,599,139

OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

For the Year Ended June 30, 2011

CODE	OBJECT \ PROGRAM	ADMINISTRATION	SINGLE TRACK SCHOOLS *					TOTALS
			20 ENGLISH LANGUAGE	50 FRANCAIS	70 FRENCH IMMERSION	80 DUAL TRACK SCHOOLS **	90 SENIOR YEARS TECHNOLOGY EDUCATION	
REGULAR INSTRUCTION								
3XX SALARIES								
320	Executive, Managerial and Supervisory	334,448					334,448	
330	Instructional - Teaching		4,484,746				4,484,746	
350	Instructional - Other		33,100				33,100	
360	Technical, Specialized and Service						0	
370	Secretarial, Clerical and Other	100,781					100,781	
390	Information Technology	39,248					39,248	
	Total Salaries	474,477	4,517,846				4,992,323	
4XX EMPLOYEES BENEFITS AND ALLOWANCES		40,495	252,029				292,524	
5-6XX SERVICES								
510	Professional, Technical and Specialized	1,518	22,215				23,733	
520	Communications	24,148	2				24,150	
540	Travel and Meetings	1,020	15,939				16,959	
560	Tuition		2,375				2,375	
570	Printing and Binding	29,047	1,328				30,375	
580	Insurance and Bond Premiums	13	195				208	
590	Maintenance and Repair Services		1,342				1,342	
610	Rentals	13,242					13,242	
630	Advertising		6,767				6,767	
640	Dues and Fees	102	5,883				5,985	
660	Professional and Staff Development	1,447					1,447	
680	Information Technology Services	4,013	20,362				24,375	
	Total Services	74,550	76,408				150,958	
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT								
710	Supplies	27,316	144,268				171,584	
740	Curricular and Media Materials		68,848				68,848	
760	Minor Equipment	475	49,431				49,906	
780	Information Technology Equipment	895	133,832				134,727	
	Total Supplies, Materials and Minor Equipment	28,686	396,379				425,065	
96X-99 TRANSFERS								
960	School Divisions		25,350				25,350	
980	Organizations and Individuals						0	
	Total Transfers	0	25,350				25,350	
TOTALS		618,208	5,268,012	0	0	0	5,886,220	

* 90% or more of enrollment is in one of the following instructional programs: English Language, Francais, French Immersion.
 ** Includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200

For the Year Ended June 30, 2011

STUDENT SUPPORT SERVICES		10	20	30	40	50	60	70	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION ICO-ORDINATION	GIFTED EDUCATION *	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	OTHER RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
3XX	SALARIES								
320	Executive, Managerial and Supervisory	100,270							100,270
330	Instructional - Teaching						569,243	181,000	750,243
350	Instructional - Other					703,628			703,628
360	Technical, Specialized and Service								0
370	Secretarial, Clerical and Other								11,943
380	Clinician			174,328					174,328
390	Information Technology								0
	Total Salaries	112,213	0	174,328	0	703,628	569,243	181,000	1,740,412
4XX	EMPLOYEES BENEFITS AND ALLOWANCES						29,033	10,507	142,260
5-6XX	SERVICES	5,877		15,148		81,695			
510	Professional, Technical and Specialized								18,415
520	Communications								1,161
540	Travel and Meetings			7,190					6,437
560	Tuition								0
570	Printing and Binding			106					420
580	Insurance and Bond Premiums								1,798
590	Maintenance and Repair Services								0
610	Rentals								0
630	Advertising								0
640	Dues and Fees						50		1,091
650	Professional and Staff Development								1,855
680	Information Technology Services								0
	Total Services	12,892	0	7,387	0	0	6,487	19,523	46,289
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT								
710	Supplies			128					209
740	Curricular and Media Materials			832		831			224
760	Minor Equipment								0
780	Information Technology Equipment								15,083
	Total Supplies, Materials and Minor Equipment	1,607	874	2,769	0	43	13,433	433	39,468
96X-99	TRANSFERS								
960	School Divisions								0
980	Organizations and Individuals								0
	Total Transfers	0		0	0	0			0
TOTALS		132,744	874	199,632	0	786,197	637,519	211,463	1,968,429

* Does not include enrichment activities undertaken by the School Division.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300

For the Year Ended June 30, 2011

ADULT LEARNING CENTRES		10	20	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	
3XX SALARIES				
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching		174,477	174,477
350	Instructional - Other		19,406	19,406
360	Technical, Specialized and Service		0	0
370	Secretarial, Clerical and Other		0	0
390	Information Technology		0	0
	Total Salaries	0	193,883	193,883
4XX EMPLOYEES BENEFITS AND ALLOWANCES				
5-6XX	SERVICES		14,552	14,552
510	Professional, Technical and Specialized		3,060	3,060
520	Communications		5,571	5,571
530	Utility Services		0	0
540	Travel and Meetings		650	650
560	Tuition		0	0
570	Printing and Binding		930	930
580	Insurance and Bond Premiums		0	0
590	Maintenance and Repair Services		0	0
610	Rentals		0	0
620	Property Taxes		0	0
630	Advertising		998	998
640	Dues and Fees		0	0
660	Professional and Staff Development		5,740	5,740
680	Information Technology Services		0	0
	Total Services	0	16,949	16,949
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT				
710	Supplies		191	191
740	Curricular and Media Materials		1,046	1,046
760	Minor Equipment		0	0
780	Information Technology Equipment		1,952	1,952
	Total Supplies, Materials and Minor Equipment	0	3,189	3,189
96X-99 TRANSFERS				
960	School Divisions		0	0
980	Organizations and Individuals		0	0
999	Recharge		0	0
	Total Transfers	0	0	0
TOTALS		0	228,573	228,573

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400
 For the Year Ended June 30, 2011

COMMUNITY EDUCATION AND SERVICES		10	20	30	40	TOTALS
CODE	OBJECT \ PROGRAM	CONTINUING EDUCATION	ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS	COMMUNITY SERVICES AND RECREATION	PRE-KINDERGARTEN EDUCATION	
3XX SALARIES						
320	Executive, Managerial and Supervisory					0
330	Instructional - Teaching			880		880
350	Instructional - Other					0
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other					0
380	Clinician					0
390	Information Technology					0
	Total Salaries	0	0	0	880	880
4XX EMPLOYEES BENEFITS AND ALLOWANCES						
5-6XX	SERVICES					77
510	Professional, Technical and Specialized				4,375	4,375
520	Communications					0
540	Travel and Meetings				151	151
570	Printing and Binding					0
590	Maintenance and Repair Services					0
610	Rentals				720	720
630	Advertising					0
640	Dues and Fees				1,738	1,738
650	Professional and Staff Development					0
680	Information Technology Services				6,984	6,984
	Total Services	0	0	0	6,984	6,984
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies				4,084	4,084
740	Curricular and Media Materials				953	953
760	Minor Equipment					0
780	Information Technology Equipment					0
	Total Supplies, Materials and Minor Equipment	0	0	0	5,037	5,037
96X-99 TRANSFERS						
980	Organizations and Individuals					0
	Total Transfers	0	0	0	0	0
TOTALS		0	0	0	12,978	12,978

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500
 For the Year Ended June 30, 2011

DIVISIONAL ADMINISTRATION		10	20	30	50	TOTALS
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	
3XX SALARIES						
310	Trustees Remuneration	71,848				71,848
320	Executive, Managerial and Supervisory		111,312	82,949		194,261
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other		16,733	122,531		139,264
390	Information Technology					0
	Total Salaries	71,848	128,045	205,480	0	405,373
4XX EMPLOYEES BENEFITS AND ALLOWANCES						
5-6XX	SERVICES	1,654	7,483	23,109		32,246
510	Professional, Technical and Specialized	4,700		34,892		39,592
520	Communications		786	13,654		14,440
540	Travel and Meetings	19,391	2,326	2,615		24,332
570	Printing and Binding	1	63	2,103		2,167
580	Insurance and Bond Premiums	133	871	17,576		18,580
590	Maintenance and Repair Services					0
610	Rentals			4,336		4,336
630	Advertising	640		820		1,460
640	Dues and Fees	20,353	1,041	1,090		22,484
650	Professional and Staff Development		1,733	2,481		4,214
680	Information Technology Services			0	20,677	20,677
	Total Services	45,218	6,820	79,567	20,677	152,282
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	494		6,279		6,773
740	Curricular and Media Materials		147	458		605
760	Minor Equipment					0
780	Information Technology Equipment	6,456	829	3,490		10,775
	Total Supplies, Materials and Minor Equipment	6,950	976	10,227	0	18,153
96X-99 TRANSFERS						
960	School Divisions					0
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0		0
TOTALS		125,670	143,324	318,383	20,677	608,054

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2011

CODE	OBJECT \ PROGRAM	INSTRUCTIONAL AND OTHER SUPPORT SERVICES					TOTALS
		05 CURRICULUM CONSULTING & ADMINISTRATION	10 CURRICULUM CONSULTING & DEVELOPMENT	20 LIBRARY / MEDIA CENTRE	30 PROFESSIONAL AND STAFF DEVELOPMENT	80 OTHER	
3XX SALARIES							
320	Executive, Managerial and Supervisory						0
330	Instructional - Teaching			39,549	35,854	248	75,651
350	Instructional - Other			63,082	2,005		65,087
360	Technical, Specialized and Service				43	30,598	30,641
370	Secretarial, Clerical and Other						0
390	Information Technology						0
	Total Salaries	0	0	102,631	37,902	30,846	171,379
4XX EMPLOYEES BENEFITS AND ALLOWANCES							
5-6XX	SERVICES			10,744	1,789	2,622	15,155
510	Professional, Technical and Specialized			4,257	2,383	10	6,650
520	Communications			2,021			2,021
540	Travel and Meetings			2,170		439	2,609
570	Printing and Binding						0
580	Insurance and Bond Premiums			858			858
590	Maintenance and Repair Services					888	888
610	Rentals						0
630	Advertising						0
640	Dues and Fees						0
650	Professional and Staff Development			285	86,534		86,819
680	Information Technology Services			7,898			7,898
	Total Services	0	0	17,489	88,917	1,337	107,743
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies			1,076	213	71,944	73,233
740	Curricular and Media Materials			14,928		0	14,928
760	Minor Equipment			188			188
780	Information Technology Equipment			1,074			1,074
	Total Supplies, Materials and Minor Equipment	0	0	17,266	213	71,944	89,423
96X-99 TRANSFERS							
960	School Divisions						0
980	Organizations and Individuals						0
	Total Transfers					0	0
TOTALS		0	0	148,130	128,821	106,749	383,700

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700
For the Year Ended June 30, 2011

TRANSPORTATION OF PUPILS		10	20	70	80	90	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	
3XX	SALARIES						
320	Executive, Managerial and Supervisory	4,880					4,880
350	Instructional - Other						0
360	Technical, Specialized and Service		516,098				516,098
370	Secretarial, Clerical and Other						0
390	Information Technology						0
	Total Salaries	4,880	516,098		0	0	520,978
4XX	EMPLOYEES BENEFITS AND ALLOWANCES						
	Total Salaries		58,482				58,482
5-6XX	SERVICES						
510	Professional, Technical and Specialized		5,479				5,479
520	Communications	1,638	4,724				6,362
540	Travel and Meetings	1,184	2,404				3,588
550	Transportation of Pupils		17,832		4,234	13,705	35,771
570	Printing and Binding	676	22				698
580	Insurance and Bond Premiums	13	15,940				15,953
590	Maintenance and Repair Services		4,843				4,843
610	Rentals						0
630	Advertising						0
640	Dues and Fees	366	1,254				1,620
650	Professional and Staff Development		1,058				1,058
680	Information Technology Services						0
	Total Services	3,877	53,556	0	4,234	13,705	75,372
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	123	243,957				244,080
740	Curricular and Media Materials		1,783				1,783
760	Minor Equipment		2,475				2,475
780	Information Technology Equipment	556	693				1,249
	Total Supplies, Materials and Minor Equipment	679	248,908		0	0	249,587
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge						0
	Total Transfers	0	0	0	0	0	0
	TOTALS	10,140	877,054	0	4,234	13,705	905,133

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800
 For the Year Ended June 30, 2011

OPERATIONS AND MAINTENANCE		10	20	50	70	80	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUPS	
3XX SALARIES							
320	Executive, Managerial and Supervisory	17,132					17,132
360	Technical, Specialized and Service		320,639				320,639
370	Secretarial, Clerical and Other						0
390	Information Technology						0
	Total Salaries	17,132	320,639	0	0	0	337,771
4XX EMPLOYEES BENEFITS AND ALLOWANCES							
		2,481	36,416				38,897
5-6XX SERVICES							
510	Professional, Technical and Specialized				7,966		7,966
520	Communications		422				422
530	Utility Services		156,415		19,438		175,853
540	Travel and Meetings	540	2,219				2,759
570	Printing and Bindings	6					6
580	Insurance and Bond Premiums	375	40,013		907	10,244	50,632
590	Maintenance and Repair Services		56,035	110,337			167,279
610	Rentals						0
620	Property Taxes		74,952		13,517		88,469
630	Advertising						0
640	Dues and Fees	366					366
650	Professional and Staff Development						0
680	Information Technology Services						0
	Total Services	1,287	330,056	110,337	41,828	10,244	493,752
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies		27,882				27,882
740	Curricular and Media Materials						0
760	Minor Equipment		4,345				4,345
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	0	32,227	0	0	0	32,227
96X-99 TRANSFERS							
999	Recharge						0
TOTALS		20,900	719,338	110,337	41,828	10,244	902,647

**OPERATING FUND - DETAIL OF TRANSFERS
TO (FROM) CAPITAL FUND**

For the Year Ended June 30, 2011

Transfers To Capital Fund

Category "D" School Buildings	-	
Bus Reserve	-	
Bus Purchases	94,152	
Other: Nitro 4 x 4 Plasma Cutter	10,741	
Floor Scrubber - BCI	11,403	
Floor Scrubber - KCI	11,403	
Electronic Sign - BCI	5,333	
Wireless Setup BCI/KCI	33,257	
Self Funded Roof Debenture	16,563	
		182,852

Less: Transfers From Capital Fund

	-	
		0

Net Transfers To (From) Capital Fund	182,852
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CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2011	2010
Financial Assets		
Cash and Bank	164,150	161,708
Short Term Investments	-	-
Due from	68,403	78,596
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	-	-
Accounts Receivable	-	-
Accrued Investment Income	-	-
	<u>232,553</u>	<u>240,304</u>
Liabilities		
Overdraft	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Accrued Interest Payable	68,403	78,596
Due to	-	-
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	400,777	32,075
Deferred Revenue	-	-
Debenture Debt	3,507,377	3,227,194
Other Borrowings	-	-
	<u>3,976,557</u>	<u>3,337,865</u>
Net Debt	<u>(3,744,004)</u>	<u>(3,097,561)</u>
Non-Financial Assets		
Net Tangible Capital Assets	<u>4,536,973</u>	<u>3,848,205</u>
Accumulated Surplus / Equity *	<u>792,969</u>	<u>750,644</u>
* Comprised of:		
Reserve Accounts	133,324	130,883
Equity in Tangible Capital Assets	659,645	619,761
	<u>792,969</u>	<u>750,644</u>

**CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2011	2010
Revenue		
Provincial Government		
Grants	-	-
Debt Servicing - Principal	292,451	295,374
- Interest	198,141	221,369
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	2,441	1,595
Donations	-	-
Gain / (Loss) on Disposal of Capital Assets	-	8,244
	-	-
	-	-
	493,033	526,582
Expenses		
Amortization	431,356	417,488
Debt Service Interest	207,537	231,131
Other Interest	-	-
Other Capital Items	-	-
	638,893	648,619
Current Year Surplus / (Deficit)	(145,860)	(122,037)
Net Transfers from (to) Operating Fund	182,852	215,221
Transfers from Special Purpose Fund	5,333	-
Net Current Year Surplus (Deficit)	42,325	93,184
Opening Accumulated Surplus / Equity	750,644	657,460
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	750,644	657,460
Closing Accumulated Surplus / Equity	792,969	750,644

SCHEDULE OF TANGIBLE CAPITAL ASSETS

at June 30, 2011

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2011 TOTALS	2010 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	6,934,499	580,476	2,156,360	60,339	94,551	20,467	45,451	320,207	1,250	10,213,600	10,090,389
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	6,934,499	580,476	2,156,360	60,339	94,551	20,467	45,451	320,207	1,250	10,213,600	10,090,389
Add:											
Additions during the year	949,752	-	94,152	-	44,213	33,257	-	-	(1,250)	1,120,124	239,822
Less:											
Disposals and write downs	-	-	-	-	-	-	-	-	-	-	116,611
Closing Cost	7,884,251	580,476	2,250,512	60,339	138,764	53,724	45,451	320,207	-	11,333,724	10,213,600
Accumulated Amortization											
Opening, as previously reported	4,392,014	391,370	1,229,611	18,146	43,294	12,792	-	278,168	-	6,365,395	6,058,867
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening adjusted	4,392,014	391,370	1,229,611	18,146	43,294	12,792	-	278,168	-	6,365,395	6,058,867
Add:											
Current period Amortization	196,267	9,225	171,097	12,068	13,552	6,780	-	22,367	-	431,356	417,488
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	-	-	-	-	-	-	-	-	110,960
Closing Accumulated Amortization	4,588,281	400,595	1,400,708	30,214	56,846	19,572	-	300,535	-	6,796,751	6,365,395
Net Tangible Capital Asset	3,295,970	179,881	849,804	30,125	81,918	34,152	45,451	19,672	-	4,536,973	3,848,205
Proceeds from Disposal of Capital Assets	-	-	-	-	-	-	-	-	-	-	13,895

* Includes network infrastructure.

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2011

Fund Name >	Buses					Totals
Opening Balance, July 1, 2010	130,883					130,883
Additions: (Provide a description of each transaction)						
Interest earned	2,441					2,441
Reversed prior year's entry						
Total Additions	2,441					2,441
Withdrawals: (Provide a description of each transaction)						
Total Withdrawals	-					-
Closing Balance, June 30, 2011	133,324					133,324

**SPECIAL PURPOSE FUND
SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2011	2010
Financial Assets		
Cash and Bank	201,241	161,363
Short Term Investments	-	-
GST Receivable	-	-
Accrued Investment Income	-	-
Other Investments	-	-
	<u>201,241</u>	<u>161,363</u>
Liabilities		
School Generated Funds Liability	117,044	88,792
Accounts Payable	-	-
Accrued Liabilities	-	-
Due to Other Funds	-	-
Deferred Revenue	-	-
	<u>117,044</u>	<u>88,792</u>
Accumulated Surplus *	<u>84,197</u>	<u>72,571</u>
* Comprised of:		
School Generated Funds Accumulated Surplus	84,197	72,571
Other Funds Accumulated Surplus	-	-
	<u>-</u>	<u>-</u>
Accumulated Surplus *	<u>84,197</u>	<u>72,571</u>

**SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2011	2010
Revenue		
School Generated Funds	314,444	287,501
Other Funds	-	-
	-	-
	314,444	287,501
Expenses		
School Generated Funds	297,485	309,499
Other Funds	-	-
	-	-
	297,485	309,499
Current Year Surplus (Deficit)	16,959	(21,998)
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	(5,333)	-
Net Current Year Surplus (Deficit)	11,626	(21,998)
Opening Accumulated Surplus	72,571	94,569
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	72,571	94,569
Closing Accumulated Surplus	84,197	72,571

**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS
(UNAUDITED)**

ENROLMENTS BY PROGRAM	F.T.E. Enrolment September 30, 2010
REGULAR INSTRUCTION	
English Language - Single Track	979.5
Francais - Single Track	-
French Immersion - Single Track	-
Dual Track	
- English Language	-
- Francais	-
- French Immersion	-
- Other Bilingual	-
Senior Years Technology Education	-
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS	<u><u>979.5</u></u>

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS	539
TOTAL KILOMETERS - LOG BOOK	582,859
TOTAL KILOMETERS - BUS ROUTES	616,326
LOADED KILOMETERS	378,096

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2010/11 Fiscal Year

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	3.41	1.00					0.10	0.30	6.81
330	Instructional - Teaching	60.23	8.50	2.00			0.40			71.13
350	Instructional - Other	2.00	43.69	1.22			2.00			48.91
360	Technical, Specialized And Service						2.90	23.53	8.64	35.07
370	Secretarial, Clerical And Other	3.31	0.70			2.82				6.83
380	Clinician		2.57							2.57
390	Information Technology	1.00								1.00
TOTALS (excluding Trustees)		69.95	56.46	3.22	0.00	4.82	5.30	23.63	8.94	172.32

510 Contracted Clinicians (include private clinicians where possible)		0.00
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310 TRUSTEES		9
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**CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENSES**

Administration Costs

Divisional Administration, Function 500	608,054
Curriculum Consulting & Development Administration, Program 605	0
Transportation Administration, Program 710	10,140
Operations & Maintenance Administration, Program 810	20,900
Sub-total	<u>639,094</u>
Less: Liability Insurance	17,576
Administration portion of self-funded expenses (see below)	<u>0 *</u>
	<u><u>621,518 (A)</u></u>

Expense Base

Total Operating Expenses	11,090,397
Plus: Transfers to Capital	182,852
Less: Adult Learning Centres, Function 300	<u>228,573</u>
	<u><u>11,044,676 (B)</u></u>

Percentage (A) / (B)

5.6%

Self-Funded Expenses (fully offset by incremental revenues):**International Student Programs**

Expenses (1)	
Instructional	-
Administration (deducted above)	- *
Other: _____	-
	<u>-</u>
	<u>0</u>
Associated Revenue ⁽²⁾	<u>-</u>

Self-Administered Pension Plans

Expenses (1)	
Administration (deducted above)	- *
Other: _____	-
	<u>-</u>
	<u>0</u>
Associated Revenue ⁽²⁾	<u>-</u>

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.

CALCULATION OF NET EXPENSES (SPECIAL REQUIREMENT)

- Optional for Division/District use only -

FUNCTION / PROGRAM	TOTAL EXPENSES	LESS :						CURRENT YEAR SURPLUS	NET EXPENSES (SPECIAL REQUIREMENT)	
		BASE SUPPORT	CATEGORICAL SUPPORT	EQUALIZATION SUPPORT	OTHER PROGRAM SUPPORT	OTHER PROVINCIAL GOVERNMENT REVENUE	TOTAL PROVINCIAL GOVERNMENT REVENUE			NON - PROVINCIAL SOURCES
100 Regular Instruction	5,886,220	2,283,560	276,864	998,181	21,448	1,286,776	4,866,829	69,922	(286,269)	1,235,738
210 - 260 Student Support Services	1,756,966	312,878	560,523			2,833	876,234	80,631		880,732
270 Counselling and Guidance	214,463	80,631					198,257	198,257		130,832
300 Adult Learning Centres	228,573						12,900			30,316
400 Community Education and Services	12,978		12,900							78
500 Administration	608,054									0
605 Curriculum Consulting Admin.	0						0			0
610 Curriculum Consulting	0	90,484					90,464			57,666
620 Library / Media Centre	148,130						45,232			83,589
630 Professional and Staff Development	128,821	45,232					0	101,650		5,099
680 Other	106,749						0	10,700		313,068
700 Transportation of Pupils	906,133		581,365				581,365	4,398		253,591
800 Operations and Maintenance	902,647	597,258			47,400		644,858	1,575		193,088
900 Fiscal	194,663						0			182,852
Net Interfund Transfers	182,852						0		0	
UNALLOCATED REVENUE/FUNDING										
TOTAL (including interfund transfers)	11,273,249	3,410,023	1,431,652	998,181	68,848	1,487,886	7,396,570	188,245	(286,269)	3,366,649