

**TURTLE MOUNTAIN SCHOOL DIVISION
P.O. BOX 280
KILLARNEY, MANITOBA R0K 1G0**

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2010

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2009/2010 FINANCIAL STATEMENTS

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2010	2009
	Financial Assets		
	Cash and Bank	-	426,345
	Short Term Investments	-	-
	Due from - Provincial Government	228,740	225,675
	- Federal Government	29,932	31,583
	- Municipal Government	2,166,971	2,043,336
	- Other School Divisions	-	-
	- First Nations	-	-
	Accounts Receivable	51,652	94,320
	Accrued Investment Income	-	-
	Other Investments	-	-
		<u>2,477,295</u>	<u>2,821,259</u>
	Liabilities		
4	Overdraft	35,813	-
	Accounts Payable	1,221,862	1,786,627
	Accrued Liabilities	12,272	13,149
5	Employee Future Benefits	202,356	191,779
	Accrued Interest Payable	78,596	90,561
	Due to - Provincial Government	-	11,509
	- Federal Government	-	-
	- Municipal Government	34,856	39,468
	- Other School Divisions	10,988	-
	- First Nations	-	-
6	Deferred Revenue	428,626	401,442
7	Debenture Debt	3,227,194	3,529,375
	Other Borrowings	-	-
	School Generated Funds Liability	88,792	64,142
		<u>5,341,355</u>	<u>6,128,052</u>
	Net Debt	<u>(2,864,060)</u>	<u>(3,306,793)</u>
	Non-Financial Assets		
9	Net Tangible Capital Assets (TCA Schedule)	3,848,205	4,031,522
	Inventories	60,717	41,996
	Prepaid Expenses	114,036	89,233
		<u>4,022,958</u>	<u>4,162,751</u>
12	Accumulated Surplus	<u>1,158,898</u>	<u>855,958</u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT
OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

Notes		2010	2009
	Revenue		
	Provincial Government	7,670,679	7,539,966
	Federal Government	20,327	18,276
	Municipal Government - Property Tax	3,677,293	3,432,907
	- Other	-	-
	Other School Divisions	26,650	30,550
	First Nations	9,032	16,532
	Private Organizations and Individuals	115,097	107,261
	Other Sources	53,618	102,831
	School Generated Funds	287,501	328,139
	Other Special Purpose Funds	-	-
		<u>11,860,197</u>	<u>11,576,462</u>
	Expenses		
	Regular Instruction	5,859,274	5,714,080
	Student Support Services	1,662,481	1,865,119
	Adult Learning Centres	190,256	205,394
	Community Education and Services	9,940	12,281
	Divisional Administration	596,888	612,423
	Instructional and Other Support Services	330,359	302,184
	Transportation of Pupils	832,326	811,740
	Operations and Maintenance	925,918	849,528
14	Fiscal - Interest	243,251	276,577
	- Other	179,577	164,610
	Amortization	417,488	413,188
	Other Capital Items	-	-
	School Generated Funds	309,499	283,431
	Other Special Purpose Funds	-	-
		<u>11,557,257</u>	<u>11,510,555</u>
	Current Year Surplus (Deficit)	<u>302,940</u>	<u>65,907</u>
	Opening Accumulated Surplus	855,958	786,554
	Adjustments: Tangible Cap. Assets and Accum. Amort.	-	0
	Other than Tangible Cap. Assets	-	3,497
	Opening Accumulated Surplus, as adjusted	<u>855,958</u>	<u>790,051</u>
	Closing Accumulated Surplus	<u>1,158,898</u>	<u>855,958</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2010

	2010	2009
Current Year Surplus (Deficit)	302,940	65,907
Amortization of Tangible Capital Assets	417,488	413,188
Acquisition of Tangible Capital Assets	(239,822)	(191,639)
(Gain) / Loss on Disposal of Tangible Capital Assets	(8,244)	(7,319)
Proceeds on Disposal of Tangible Capital Assets	13,895	10,580
Inventories (Increase)/Decrease	(18,721)	(3,256)
Prepaid Expenses (Increase)/Decrease	(24,803)	614
(Increase)/Decrease in Net Debt	442,733	288,075
Net Debt at Beginning of Year	(3,306,793)	(3,598,365)
Adjustments Other than Tangible Cap. Assets	-	3,497
Net Debt at Beginning of Year as Adjusted	(3,306,793)	(3,594,868)
Net Debt at End of Year	(2,864,060)	(3,306,793)

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2010

	2010	2009
Operating Transactions		
Current Year Surplus/(Deficit)	302,940	65,907
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	417,488	413,188
(Gain)/Loss on Disposal of Tangible Capital Assets	(8,244)	(7,319)
Employee Future Benefits Increase/(Decrease)	10,577	191,779
Short Term Investments (Increase)/Decrease	-	-
Due from Other Organizations (Increase)/Decrease	(125,049)	107,451
Accounts Receivable & Accrued Income (Increase)/Decrease	42,668	(47,706)
Inventories and Prepaid Expenses - (Increase)/Decrease	(43,524)	(2,642)
Due to Other Organizations Increase/(Decrease)	(5,133)	14,150
Accounts Payable & Accrued Liabilities Increase/(Decrease)	(577,607)	240,269
Deferred Revenue Increase/(Decrease)	27,184	46,273
School Generated Funds Liability Increase/(Decrease)	24,650	(30,996)
Adjustments Other than Tangible Cap. Assets	-	3,497
Cash Provided by Operating Transactions	<u>65,950</u>	<u>993,851</u>
Capital Transactions		
Acquisition of Tangible Capital Assets	(239,822)	(191,639)
Proceeds on Disposal of Tangible Capital Assets	<u>13,895</u>	<u>10,580</u>
Cash (Applied to)/Provided by Capital Transactions	<u>(225,927)</u>	<u>(181,059)</u>
Investing Transactions		
Other Investments (Increase)/Decrease	<u>-</u>	<u>-</u>
Cash Provided by (Applied to) Investing Transactions	<u>0</u>	<u>0</u>
Financing Transactions		
Debenture Debt Increase/(Decrease)	(302,181)	(337,902)
Other Borrowings Increase/(Decrease)	<u>-</u>	<u>-</u>
Cash Provided by (Applied to) Financing Transactions	<u>(302,181)</u>	<u>(337,902)</u>
Cash and Bank / Overdraft (Increase)/Decrease	(462,158)	474,890
Cash and Bank (Overdraft) at Beginning of Year	<u>426,345</u>	<u>(48,545)</u>
Cash and Bank (Overdraft) at End of Year	<u>(35,813)</u>	<u>426,345</u>
of balance with Cash and Bank or (Overdraft) on Cons. Statement of Financial Position by:	0	

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2010	2009
Financial Assets		
Cash and Bank	1,050	112,321
Short Term Investments	-	-
Due from		
- Provincial Government	150,144	135,114
- Federal Government	29,932	31,583
- Municipal Government	2,166,971	2,043,336
- Other School Divisions	-	-
- First Nations	-	-
- Other Funds	32,075	-
Accounts Receivable	51,652	94,320
Accrued Investment Income	-	-
	<u>2,431,824</u>	<u>2,416,674</u>
Liabilities		
Overdraft	359,934	-
Accounts Payable	1,221,862	1,786,627
Accrued Liabilities	12,272	13,149
Employee Future Benefits	202,356	191,779
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	11,509
- Federal Government	-	-
- Municipal Government	34,856	39,468
- Other School Divisions	10,988	-
- First Nations	-	-
- Capital Fund	-	-
Deferred Revenue	428,626	401,442
Other Borrowings	-	-
	<u>2,270,894</u>	<u>2,443,974</u>
Net Financial Assets (Net Debt)	<u>160,930</u>	<u>(27,300)</u>
Non-Financial Assets		
Inventories	60,717	41,996
Prepaid Expenses	114,036	89,233
	<u>174,753</u>	<u>131,229</u>
Accumulated Surplus (Deficit)	<u>335,683</u>	<u>103,929</u>

**OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2010 Actual	2010 Budget	2009 Actual
Revenue			
Provincial Government	7,153,936	7,007,459	6,960,799
Federal Government	20,327	-	18,276
Municipal Government	3,677,293	3,807,215	3,432,907
- Property Tax			
- Other	-	-	-
Other School Divisions	26,650	26,000	30,550
First Nations	9,032	-	16,532
Private Organizations and Individuals	115,097	104,100	107,261
Other Sources	43,779	16,000	92,591
	<u>11,046,114</u>	<u>10,960,774</u>	<u>10,658,916</u>
Expenses			
Regular Instruction	5,859,274	5,756,556	5,714,080
Student Support Services	1,662,481	1,902,020	1,865,119
Adult Learning Centres	190,256	147,250	205,394
Community Education and Services	9,940	8,800	12,281
Divisional Administration	596,888	497,906	612,423
Instructional and Other Support Services	330,359	333,843	302,184
Transportation of Pupils	832,326	835,799	811,740
Operations and Maintenance	925,918	987,600	849,528
Fiscal	191,697	181,000	183,359
	<u>10,599,139</u>	<u>10,650,774</u>	<u>10,556,108</u>
Current Year Surplus (Deficit)	446,975	310,000	102,808
Net Transfers from (to) Capital Fund	(215,221)	(310,000)	(201,706)
Transfers from Special Purpose Funds	-	-	-
Net Current Year Surplus (Deficit)	<u>231,754</u>	<u>0</u>	<u>(98,898)</u>
Opening Accumulated Surplus (Deficit)	103,929		212,355
Adjustments:	-		(9,528)
	<u>-</u>		<u>-</u>
Opening Accumulated Surplus (Deficit), as adjusted	<u>103,929</u>		<u>202,827</u>
Closing Accumulated Surplus (Deficit)	<u>335,683</u>		<u>103,929</u>

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA
For the Year Ended June 30, 2010

Funding of Schools Program

Base Support

Instructional Support	1,950,124	
Additional Instructional Support for Small Schools	28,120	
Sparsity	230,265	
Curricular Materials	60,720	
Information Technology	45,540	
Library Services	93,104	
Student Services	321,913	
Counselling and Guidance	82,984	
Professional Development	61,552	
Physical Education	24,875	
Occupancy	599,355	3,498,552

Categorical Support

Transportation	595,175	
Board and Room	4,800	
Special Needs: Coordinator/Clinician	104,236	
Special Needs: Level II	304,470	
Special Needs: Level III	177,288	
Senior Years Technology Education	43,065	
English as an Additional Language	47,100	
Aboriginal Academic Achievement	13,000	
Heritage Language	999	
French Language Programs	1,643	
Small Schools	61,785	
Enrolment Change Support	72,923	
Northern Allowance	-	
Early Childhood Development	8,800	
Early Literacy Intervention	28,800	
Early Numeracy	4,695	
Experiential Learning	3,130	
Education for Sustainable Development	2,998	1,474,907

Equalization

364,766

Additional Equalization

-

Amalgamated School Division Guarantee

-

Adjustment for Days Closed

-

Formula Guarantee

378,647

Other Program Support

School Buildings Support: "D" Projects	47,100	
Technology Education Equipment Replacement	13,700	
Technical Vocational Initiative - Equipment Upgrade	-	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	3,813	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	-	64,613

5,781,485

**OPERATING FUND - REVENUE DETAIL
 PROVINCE OF MANITOBA (CONT'D)
 For the Year Ended June 30, 2010**

Other Department of Education

Non-Resident	-	
Special Needs	-	
Institutional Programs	-	
Nursing Supports (URIS)	-	
Substitute Fees	105	
General Support Grant	173,410	
Education Property Tax Credit	1,019,932	
Tax Incentive Grant	-	
Technical Vocational Initiative Demonstration Project	-	
Class Size Fund	-	
Community Schools	-	
Healthy Schools Initiative	7,872	
Other: Shared Services with Lakeside Christian	4,172	
<u>Marking Exams</u>	2,481	
<u>Career Start</u>	600	
<u>Green Manitoba Eco Solutions</u>	599	
		<u>1,209,171</u>

Other Provincial Government Departments

English as an Additional Language (Adults)	-	
Driver Training	-	
Employment Programs	-	
Adult Learning Centres	163,280	
Other: _____	-	

		<u>163,280</u>

Funding of Schools Program (previous page) 5,781,485

TOTAL PROVINCIAL GOVERNMENT REVENUE 7,153,936

**OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2010

Federal Government			
Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		-	
Other:	Campus Manitoba	20,150	
	Excise Tax	177	
			20,327
Municipal Government			
Special Requirement	4,697,225		
Less: Education Property Tax Credit	(1,019,932)		
Less: Tax Incentive Grant	0	3,677,293	
Other:		-	3,677,293
Other School Divisions			
Transfer Fees		26,650	
Residual Fees		-	
Transportation of Pupils		-	
Other:		-	
			26,650
First Nations			
Tuition Fees		9,032	
Transportation of Pupils		-	
Other:		-	
			9,032
Private Organizations and Individuals			
Regular Tuition		-	
International Tuition		-	
Continuing Education		5,000	
Driver Education		-	
Other Tuition:		-	
Food Service		79,011	
Other:	Assiniboine Regional Health Authority	31,086	
			115,097
Other Sources			
Interest		2,652	
Donations		-	
Other:	School Fees	27,086	
	MPIC	5,303	
	MSBA	3,091	
	Miscellaneous	5,647	
			43,779
TOTAL NON-PROVINCIAL GOVERNMENT REVENUE			3,892,178

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

FUNCTION OBJECT	100	200	300	400	500	600	700	800	900	2010	2009
	Regular Instruction	Student Support Services	0 Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	0 Fiscal	TOTALS	TOTALS
Salaries	5,028,429	1,448,280	157,583	1,927	393,261	157,759	512,104	327,786		8,027,129	8,059,024
Employees Benefits and Allowances	279,935	142,024	15,078	95	36,451	14,837	70,331	50,146		608,897	587,998
Services	130,420	50,323	13,249	5,893	155,766	85,491	63,759	493,526		998,427	992,192
Supplies, Materials and Minor Equipment	397,740	21,854	4,346	2,025	11,410	72,272	186,132	54,460		750,239	706,836
Interest and Bank Charges									12,120	12,120	18,749
Bad Debt Expense									-	0	0
Transfers	22,750	-	-	-	-	-	-	-	(PAYROLL TAX) 179,577	202,327	191,309
TOTALS	5,859,274	1,662,481	190,256	9,940	596,888	330,359	832,326	925,918	191,697	10,599,139	10,556,108

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OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

For the Year Ended June 30, 2010

REGULAR INSTRUCTION		10 ADMINISTRATION	SINGLE TRACK SCHOOLS *			80 DUAL TRACK SCHOOLS **	90 SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
			20 ENGLISH LANGUAGE	50 FRANÇAIS	70 FRENCH IMMERSION			
CODE	OBJECT \ PROGRAM							
3XX	SALARIES							
320	Executive, Managerial and Supervisory	265,528					265,528	
330	Instructional - Teaching		4,602,531				4,602,531	
350	Instructional - Other		16,984				16,984	
360	Technical, Specialized and Service						0	
370	Secretarial, Clerical and Other	100,098					100,098	
390	Information Technology	43,288					43,288	
	Total Salaries	408,914	4,619,515	0	0	0	5,028,429	
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	36,002	243,933				279,935	
5-6XX	SERVICES							
510	Professional, Technical and Specialized	1,044	19,493				20,537	
520	Communications	25,440	100				25,540	
540	Travel and Meetings	1,049	17,435				18,484	
560	Tuition						0	
570	Printing and Binding	9,868	854				10,722	
580	Insurance and Bond Premiums						0	
590	Maintenance and Repair Services	505	3,351				3,856	
610	Rentals	30,501	180				30,681	
630	Advertising		10,217				10,217	
640	Dues and Fees		6,071				6,071	
650	Professional and Staff Development						0	
680	Information Technology Services		4,312				4,312	
	Total Services	68,407	62,013	0	0	0	130,420	
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	21,340	163,198				184,538	
740	Curricular and Media Materials		86,346				86,346	
760	Minor Equipment	4,522	46,657				51,179	
780	Information Technology Equipment	3,978	71,699				75,677	
	Total Supplies, Materials and Minor Equipment	29,840	367,900	0	0	0	397,740	
96X-99	TRANSFERS							
960	School Divisions		22,750				22,750	
980	Organizations and Individuals						0	
	Total Transfers	0	22,750	0	0	0	22,750	
TOTALS		543,163	5,316,111	0	0	0	5,859,274	

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200

For the Year Ended June 30, 2010

STUDENT SUPPORT SERVICES		10	20	30	40	50	60	70	
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	GIFTED EDUCATION *	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	OTHER RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
3XX	SALARIES								
320	Executive, Managerial and Supervisory	95,719							95,719
330	Instructional - Teaching						379,881	122,430	502,311
350	Instructional - Other					725,197			725,197
360	Technical, Specialized and Service								0
370	Secretarial, Clerical and Other	13,217							13,217
380	Clinician			111,836					111,836
390	Information Technology								0
	Total Salaries	108,936	0	111,836	0	725,197	379,881	122,430	1,448,280
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	5,697		10,067		94,449	23,410	8,401	142,024
5-6XX	SERVICES								
510	Professional, Technical and Specialized			7,141				18,000	25,141
520	Communications	74							74
540	Travel and Meetings	6,983		8,348			5,626	1,484	22,441
560	Tuition								0
570	Printing and Binding	221							221
580	Insurance and Bond Premiums	882							882
590	Maintenance and Repair Services								0
610	Rentals								0
630	Advertising								0
640	Dues and Fees								0
650	Professional and Staff Development	1,564							1,564
680	Information Technology Services								0
	Total Services	9,724	0	15,489	0	0	5,626	19,484	50,323
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT								
710	Supplies	1,430		2,492		1,358	2,206		7,486
740	Curricular and Media Materials	242	997	3,141		866	5,103	22	10,371
760	Minor Equipment						313		313
780	Information Technology Equipment	454		1,692		293	1,245		3,684
	Total Supplies, Materials and Minor Equipment	2,126	997	7,325	0	2,517	8,867	22	21,854
96X-99	TRANSFERS								
960	School Divisions								0
980	Organizations and Individuals								0
	Total Transfers	0		0	0	0			0
	TOTALS	126,483	997	144,717	0	822,163	417,784	150,337	1,662,481

* Does not include enrichment activities undertaken by the School Division.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300

For the Year Ended June 30, 2010

ADULT LEARNING CENTRES		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX SALARIES				
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching		136,576	136,576
350	Instructional - Other		21,007	21,007
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	157,583	157,583
4XX EMPLOYEES BENEFITS AND ALLOWANCES			15,078	15,078
5-6XX SERVICES				
510	Professional, Technical and Specialized		2,031	2,031
520	Communications		5,795	5,795
530	Utility Services			0
540	Travel and Meetings		2,950	2,950
560	Tuition			0
570	Printing and Binding		156	156
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals		552	552
620	Property Taxes			0
630	Advertising		674	674
640	Dues and Fees			0
650	Professional and Staff Development		1,091	1,091
680	Information Technology Services			0
	Total Services	0	13,249	13,249
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT				
710	Supplies		1,449	1,449
740	Curricular and Media Materials			0
760	Minor Equipment			0
780	Information Technology Equipment		2,897	2,897
	Total Supplies, Materials and Minor Equipment	0	4,346	4,346
96X-99 TRANSFERS				
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
TOTALS		0	190,256	190,256

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400

For the Year Ended June 30, 2010

COMMUNITY EDUCATION AND SERVICES		10	20	30	40	
CODE	OBJECT \ PROGRAM	CONTINUING EDUCATION	ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS	COMMUNITY SERVICES AND RECREATION	PRE-KINDERGARTEN EDUCATION	TOTALS
3XX	SALARIES					
320	Executive, Managerial and Supervisory					0
330	Instructional - Teaching				1,927	1,927
350	Instructional - Other					0
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other					0
380	Clinician					0
390	Information Technology					0
	Total Salaries	0	0	0	1,927	1,927
4XX	EMPLOYEES BENEFITS AND ALLOWANCES				95	95
5-6XX	SERVICES					
510	Professional, Technical and Specialized				4,175	4,175
520	Communications					0
540	Travel and Meetings				617	617
570	Printing and Binding					0
590	Maintenance and Repair Services					0
610	Rentals					0
630	Advertising					0
640	Dues and Fees					0
650	Professional and Staff Development				1,101	1,101
680	Information Technology Services					0
	Total Services	0	0	0	5,893	5,893
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies				930	930
740	Curricular and Media Materials				1,095	1,095
760	Minor Equipment					0
780	Information Technology Equipment					0
	Total Supplies, Materials and Minor Equipment	0	0	0	2,025	2,025
96X-99	TRANSFERS					
980	Organizations and Individuals					0
	Total Transfers	0	0	0	0	0
	TOTALS	0	0	0	9,940	9,940

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500

For the Year Ended June 30, 2010

DIVISIONAL ADMINISTRATION		10	20	30	50	
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX	SALARIES					
310	Trustees Remuneration	78,821				78,821
320	Executive, Managerial and Supervisory		107,181	82,494		189,675
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other		8,537	116,228		124,765
390	Information Technology					0
	Total Salaries	78,821	115,718	198,722	0	393,261
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	2,392	6,035	28,024		36,451
5-6XX	SERVICES					
510	Professional, Technical and Specialized	1,691		32,997		34,688
520	Communications			18,762		18,762
540	Travel and Meetings	25,743	3,368	1,170		30,281
570	Printing and Binding			1,007		1,007
580	Insurance and Bond Premiums		1,846	17,610		19,456
590	Maintenance and Repair Services					0
610	Rentals			4,505		4,505
630	Advertising	552		1,523		2,075
640	Dues and Fees	20,563	1,016	940		22,519
650	Professional and Staff Development		1,635	3,692		5,327
680	Information Technology Services			6,246	10,900	17,146
	Total Services	48,549	7,865	88,452	10,900	155,766
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	173	59	5,840		6,072
740	Curricular and Media Materials			963		963
760	Minor Equipment					0
780	Information Technology Equipment	198	168	4,009		4,375
	Total Supplies, Materials and Minor Equipment	371	227	10,812	0	11,410
96X-99	TRANSFERS					
960	School Divisions			0		0
980	Organizations and Individuals			0		0
999	Recharge					0
	Total Transfers	0	0	0		0
	TOTALS	130,133	129,845	326,010	10,900	596,888

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2010

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05	10	20	30	80	
CODE OBJECT \ PROGRAM		CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	CURRICULUM CONSULTING & DEVELOPMENT	LIBRARY / MEDIA CENTRE	PROFESSIONAL AND STAFF DEVELOPMENT	OTHER	TOTALS
3XX SALARIES							
320 Executive, Managerial and Supervisory							0
330 Instructional - Teaching				36,276	34,681		70,957
350 Instructional - Other				59,995	1,199		61,194
360 Technical, Specialized and Service						25,608	25,608
370 Secretarial, Clerical and Other					0		0
390 Information Technology							0
Total Salaries		0	0	96,271	35,880	25,608	157,759
4XX EMPLOYEES BENEFITS AND ALLOWANCES				10,919	1,522	2,396	14,837
5-6XX SERVICES							
510 Professional, Technical and Specialized				2,819	1,111	5,989	9,919
520 Communications							0
540 Travel and Meetings				1,855		520	2,375
570 Printing and Binding							0
580 Insurance and Bond Premiums				882			882
590 Maintenance and Repair Services							0
610 Rentals							0
630 Advertising							0
640 Dues and Fees							0
650 Professional and Staff Development					62,482		62,482
680 Information Technology Services				9,833			9,833
Total Services		0	0	15,389	63,593	6,509	85,491
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies				157		53,891	54,048
740 Curricular and Media Materials				15,149			15,149
760 Minor Equipment				23		572	595
780 Information Technology Equipment				2,480			2,480
Total Supplies, Materials and Minor Equipment		0	0	17,809	0	54,463	72,272
96X-99 TRANSFERS							
960 School Divisions							0
980 Organizations and Individuals							0
Total Transfers						0	0
TOTALS		0	0	140,388	100,995	88,976	330,359

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700

For the Year Ended June 30, 2010

TRANSPORTATION OF PUPILS		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX SALARIES							
320	Executive, Managerial and Supervisory	4,815					4,815
350	Instructional - Other						0
360	Technical, Specialized and Service		507,289				507,289
370	Secretarial, Clerical and Other						0
390	Information Technology						0
	Total Salaries	4,815	507,289		0	0	512,104
4XX EMPLOYEES BENEFITS AND ALLOWANCES							
		289	70,042				70,331
5-6XX SERVICES							
510	Professional, Technical and Specialized		4,444				4,444
520	Communications	2,864	3,190				6,054
540	Travel and Meetings	1,138	1,667				2,805
550	Transportation of Pupils		9,643	0	15,199	3,624	28,466
570	Printing and Binding	160					160
580	Insurance and Bond Premiums		18,533				18,533
590	Maintenance and Repair Services						0
610	Rentals	319					319
630	Advertising	333					333
640	Dues and Fees	395					395
650	Professional and Staff Development	17	2,233				2,250
680	Information Technology Services						0
	Total Services	5,226	39,710	0	15,199	3,624	63,759
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	163	181,348				181,511
740	Curricular and Media Materials						0
760	Minor Equipment		4,180				4,180
780	Information Technology Equipment		441				441
	Total Supplies, Materials and Minor Equipment	163	185,969		0	0	186,132
96X-99 TRANSFERS							
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge						0
	Total Transfers	0	0	0	0	0	0
TOTALS		10,493	803,010	0	15,199	3,624	832,326

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800
For the Year Ended June 30, 2010

OPERATIONS AND MAINTENANCE		10	20	50	70	80	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUNDS	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	16,200					16,200
360	Technical, Specialized and Service		306,388				306,388
370	Secretarial, Clerical and Other	5,198					5,198
390	Information Technology						0
	Total Salaries	21,398	306,388	0	0	0	327,786
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	4,494	45,652				50,146
5-6XX	SERVICES						
510	Professional, Technical and Specialized				6,691		6,691
520	Communications						0
530	Utility Services		154,886		18,095		172,981
540	Travel and Meetings	885	2,064				2,949
570	Printing and Binding						0
580	Insurance and Bond Premiums	321	64,195				64,516
590	Maintenance and Repair Services		38,658	100,257	3,627	8,996	151,538
610	Rentals						0
620	Property Taxes		80,696		13,760		94,456
630	Advertising						0
640	Dues and Fees	395					395
650	Professional and Staff Development						0
680	Information Technology Services						0
	Total Services	1,601	340,499	100,257	42,173	8,996	493,526
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	45	29,752				29,797
740	Curricular and Media Materials						0
760	Minor Equipment		22,570		86		22,656
780	Information Technology Equipment	1,206	801				2,007
	Total Supplies, Materials and Minor Equipment	1,251	53,123	0	86	0	54,460
96X-99	TRANSFERS						
999	Recharge						0
	TOTALS	28,744	745,662	100,257	42,259	8,996	925,918

**OPERATING FUND - DETAIL OF TRANSFERS
TO (FROM) CAPITAL FUND**

For the Year Ended June 30, 2010

Transfers To Capital Fund

Category "D" School Buildings	-	
Bus Reserve	-	
Bus Purchases	180,000	
Other: 2009 Chevy Impala	10,731	
	-	
Self Funded DBO Roof Debenture	16,563	
Electric Range - Cafeteria	7,927	
		215,221

Less: Transfers From Capital Fund

	-	
		0

Net Transfers To (From) Capital Fund 215,221

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2010	2009
Financial Assets		
Cash and Bank	161,708	155,313
Short Term Investments	-	-
Due from		
- Provincial Government	78,596	90,561
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	-	-
Accounts Receivable	-	-
Accrued Investment Income	-	-
	<u>240,304</u>	<u>245,874</u>
Liabilities		
Overdraft	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Accrued Interest Payable	78,596	90,561
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	32,075	-
Deferred Revenue	-	-
Debenture Debt	3,227,194	3,529,375
Other Borrowings	-	-
	<u>3,337,865</u>	<u>3,619,936</u>
Net Debt	<u>(3,097,561)</u>	<u>(3,374,062)</u>
Non-Financial Assets		
Net Tangible Capital Assets	<u>3,848,205</u>	<u>4,031,522</u>
Accumulated Surplus / Equity *	<u>750,644</u>	<u>657,460</u>
* Comprised of:		
Reserve Accounts	130,883	155,313
Equity in Tangible Capital Assets	<u>619,761</u>	<u>502,147</u>
	<u>750,644</u>	<u>657,460</u>

**CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2010	2009
Revenue		
Provincial Government		
Grants	-	-
Debt Servicing - Principal	295,374	331,447
- Interest	221,369	247,720
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	1,595	2,921
Donations	-	-
Gain / (Loss) on Disposal of Capital Assets	8,244	7,319
	-	-
	0	-
	<u>526,582</u>	<u>589,407</u>
Expenses		
Amortization	417,488	413,188
Debenture Debt Interest	231,131	257,828
Other Interest	-	-
Other Capital Items	-	-
	<u>648,619</u>	<u>671,016</u>
Current Year Surplus / (Deficit)	(122,037)	(81,609)
Net Transfers from (to) Operating Fund	215,221	201,706
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	<u>93,184</u>	<u>120,097</u>
Opening Accumulated Surplus / Equity	657,460	537,363
Adjustments:	-	0
	-	-
Opening Accumulated Surplus / Equity as adjusted	<u>657,460</u>	<u>537,363</u>
Closing Accumulated Surplus / Equity	<u><u>750,644</u></u>	<u><u>657,460</u></u>

SCHEDULE OF TANGIBLE CAPITAL ASSETS
at June 30, 2010

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2010 TOTALS	2009 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	6,934,499	580,476	2,050,843	51,822	86,624	20,467	45,451	320,207	-	10,090,389	10,013,136
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	6,934,499	580,476	2,050,843	51,822	86,624	20,467	45,451	320,207	-	10,090,389	10,013,136
Add:											
Additions during the year	-	-	210,825	19,820	7,927	-	-	-	1,250	239,822	191,639
Less:											
Disposals and write downs	-	-	105,308	11,303	-	-	-	-	-	116,611	114,386
Closing Cost	6,934,499	580,476	2,156,360	60,339	94,551	20,467	45,451	320,207	1,250	10,213,600	10,090,389
Accumulated Amortization											
Opening, as previously reported	4,208,675	382,145	1,165,343	13,712	32,337	7,676		248,979		6,058,867	5,756,804
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	4,208,675	382,145	1,165,343	13,712	32,337	7,676		248,979		6,058,867	5,756,804
Add:											
Current period Amortization	183,339	9,225	169,576	10,086	10,957	5,116		29,189		417,488	413,188
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	105,308	5,652	-	-		-		110,960	111,125
Closing Accumulated Amortization	4,392,014	391,370	1,229,611	18,146	43,294	12,792		278,168		6,365,395	6,058,867
Net Tangible Capital Asset	2,542,485	189,106	926,749	42,193	51,257	7,675	45,451	42,039	1,250	3,848,205	4,031,522
Proceeds from Disposal of Capital Assets	-	-	4,800	9,095	-	-	-			13,895	10,580

* Includes network infrastructure.

**SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2010**

Fund Name >	Buses					Totals
Opening Balance, July 1, 2009	155,313	-	-	-	-	155,313
Additions: (Provide a description of each transaction)						
Interest Earned	1,595	-				1,595
Buses Sold	4,800					4,800
						-
						-
						-
						-
						-
Total Additions	6,395	-	-	-	-	6,395
Withdrawals: (Provide a description of each transaction)						
To offset the overexpenditure of bus purchases for 2009-2010	30,825	-				30,825
	-					-
						-
						-
						-
						-
						-
Total Withdrawals	30,825	-	-	-	-	30,825
Closing Balance, June 30, 2010	130,883	-	-	-	-	130,883

**SPECIAL PURPOSE FUND
SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2010	2009
Financial Assets		
Cash and Bank	161,363	158,711
Short Term Investments	-	-
GST Receivable	-	-
Accrued Investment Income	-	-
Other Investments	-	-
	<u>161,363</u>	<u>158,711</u>
Liabilities		
School Generated Funds Liability	88,792	64,142
Accounts Payable	-	-
Accrued Liabilities	-	-
Due to Other Funds	-	-
Deferred Revenue	-	-
	<u>88,792</u>	<u>64,142</u>
Accumulated Surplus *	<u>72,571</u>	<u>94,569</u>
* Comprised of:		
School Generated Funds Accumulated Surplus	72,571	94,569
Other Funds Accumulated Surplus	-	-
Accumulated Surplus *	<u>72,571</u>	<u>94,569</u>

**SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2010	2009
Revenue		
School Generated Funds	287,501	328,139
Other Funds	-	-
	<u>-</u>	<u>-</u>
	287,501	328,139
Expenses		
School Generated Funds	309,499	283,431
Other Funds	-	-
	<u>-</u>	<u>-</u>
	309,499	283,431
Current Year Surplus (Deficit)	(21,998)	44,708
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	<u>-</u>	<u>-</u>
Net Current Year Surplus (Deficit)	(21,998)	44,708
Opening Accumulated Surplus	94,569	36,836
Adjustments: School Generated Funds	-	13,025
Other Funds	-	-
Opening Accumulated Surplus as adjusted	<u>94,569</u>	<u>49,861</u>
Closing Accumulated Surplus	<u><u>72,571</u></u>	<u><u>94,569</u></u>

**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS
(UNAUDITED)**

ENROLMENTS BY PROGRAM	F.T.E. Enrolment September 30, 2009
REGULAR INSTRUCTION	
English Language - Single Track	983.3
Francais - Single Track	-
French Immersion - Single Track	-
Dual Track	
- English Language	-
- Francais	-
- French Immersion	-
- Other Bilingual	-
Senior Years Technology Education	-
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS	<u>983.3</u>

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS	556
TOTAL KILOMETERS - LOG BOOK	556,653
TOTAL KILOMETERS - BUS ROUTES	623,022
LOADED KILOMETERS	381,436

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

September 30, 2009

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	3.41	1.00			2.00		0.10	0.30	6.81
330	Instructional - Teaching	67.94	8.00	1.75			1.00			78.69
350	Instructional - Other	1.00	40.00	1.00			2.00			44.00
360	Technical, Specialized And Service						0.96	24.53	8.35	33.84
370	Secretarial, Clerical And Other	3.25	0.40			3.40			0.20	7.25
380	Clinician		2.00							2.00
390	Information Technology	1.00								1.00
TOTALS (excluding Trustees)		76.60	51.40	2.75	0.00	5.40	3.96	24.63	8.85	173.59
510 Contracted Clinicians (include private clinicians where possible)			0.50							
310 TRUSTEES										9

**CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENSES**

Administration Costs

Divisional Administration, Function 500	596,888
Curriculum Consulting & Development Administration, Program 605	0
Transportation Administration, Program 710	10,493
Operations & Maintenance Administration, Program 810	<u>28,744</u>
Sub-total	636,125
Less: Liability Insurance	17,610
Administration portion of self-funded expenses (see below)	<u>0</u> *
	<u><u>618,515</u></u> (A)

Expense Base

Total Operating Expenses	10,599,139
Plus: Transfers to Capital	215,221
Less: Adult Learning Centres, Function 300	<u>190,256</u>
	<u><u>10,624,104</u></u> (B)

Percentage (A) / (B)

5.8%

Self-Funded Expenses (fully offset by incremental revenues):**International Student Programs**

Expenses (1)

Instructional	-
Administration (deducted above)	-
Other: _____	-
_____	-
	<u>0</u>

Associated Revenue ⁽²⁾

-

Self-Administered Pension Plans

Expenses (1)

Administration (deducted above)	-
Other: _____	-
_____	-
	<u>0</u>

Associated Revenue ⁽²⁾

-

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.