

CAPITAL “D” – REPAIRS AND MAINTENANCE ALLOCATIONS

The Public Schools Finance Board provides an annual allocation of funding to be utilized for Capital “D” defined expenditures. Whereas this funding is restricted in use, at a minimum, an annual expenditure program equivalent to this funding will be provided for.

There are three outstanding commitments against this program:

- i. An annual allocation of \$5,000 to the Washroom Renovations Program.
- ii. A 10% annual provision to a reserve account for unforeseen major repairs and maintenance projects.
- iii. An annual allocation of \$5,000 to the Roofing Maintenance Program.

The allocation of this expenditure program amongst the schools within the division will comply with the following formula:

$$\frac{A/B \ \& \ C/D \times F}{2} \quad \text{where} \quad \begin{array}{l} A = \text{Age of School} \\ B = \text{Ages of All Schools} \\ C = \text{Area of School} \\ D = \text{Area of All Schools} \\ F = \text{Funding} \end{array}$$

The funding (F) for this formula is net of the three outstanding commitments.

The Supervisor of Buildings and Maintenance will coordinate with the School Principals, the most effective use of their allocations. A perpetual Capital “D” Three Year Plan will be maintained. Where deemed appropriate, portions of allocations may be carried forward to subsequent fiscal years on a per school basis.

The Operations Committee will provide for the Board’s approval on an annual basis (November) an updated Capital “D” Three Year Plan.