

FINANCIAL STATEMENTS

Monthly/Year End Statements:

The Secretary-Treasurer will submit monthly financial statements to the Board, with the exception of July – September. These statements will include the current position, projections, budget amounts and variances. School block financial statements will be provided to the principals on a monthly basis, and a summary provided to the Board.

Audited Statements:

The Board will appoint an auditor for financial services every three years based on tender submitted.

Whereas, the Turtle Mountain School Division must submit, to the Minister, a duly audited financial statement, the following times will serve as a guideline for the Board of Trustees:

- Prior to the Regular Board meeting in October, the Board will review the preliminary financial statements.
- At a second meeting (if required) in October, the auditor will present the audited “FRAME” financial statements for Board approval.
- October 31 – audited “FRAME” financial statements to the Schools Finance Branch.